

An Act to amend and extend an Act intituled "An Act for the incorporating and granting powers to the Agricultural Loan Association of Canada."

WHEREAS the Agricultural Loan Association of Canada, constituted Preamble.

as such under and by virtue of the Act of the Legislature of this Province, passed in the twenty-third year of Her Majesty's reign, and intituled "An Act for the incorporating and granting of certain powers to the Agricultural Loan Association of Canada," have by their petition in that behalf prayed for the amendments hereinafter set forth of the Act relating to the said Association, and it is desirable to grant the prayer of the said petition; Therefore Her Majesty, by and with the advice and consent of the Legislative Council and Assembly of Canada, enacts as follows:

I. The ninth section of the Act of Incorporation of the said Association is amended to the effect that the said Association are hereby empowered to demand and receive in advance, either for themselves or any person or persons, or Corporation for whom they are Trustees or Agents, from any person or persons, or from the Government of this Province, or from any Municipal Council, Board Trustees, or Commissioners, or other person or persons, the half yearly interest from time to time accruing on any loans granted by the Association, or by such person or persons, or Corporation, under and by virtue of the powers given them by the said Act, any laws or statute of this Province, or of the late Provinces of Lower or Upper Canada notwithstanding.

Association may receive half-yearly interest in advance.

II. The sixty-seventh section of the Act of Incorporation of the said Association is amended to the effect that the chief place of business of the Association shall be at the Town of Cobourg, in the County of Northumberland; but the said Association shall from time to time, and at all times hereafter, have power and authority, and they are hereby authorized to establish Offices, Boards, or Agencies in such places in Great Britain and Ireland as they shall think fit, and to appoint Directors and Officers in such places, and to regulate the registry and transfer of shares in the Association at such Offices or Agencies, and to declare the powers of such Directors: and also to establish such and so many Agencies or Boards in any part or portion of this Province, or in the United States, and under such regulations for the management thereof, and to remove the same, as to the Directors of the said Association may seem expedient.

Section 67 of the Company's Act amended. Chief place of business.

Agencies and Local Boards, etc.

III. If it shall at any time be deemed desirable to obtain a Royal Charter of Incorporation, or an Act of the Parliament of the United Kingdom of Great Britain and Ireland, for granting to the said Association the powers and authorities in Great Britain necessary for carrying on and accomplishing the undertaking authorized by this Act, or to register a memorandum of Association or Articles of Association under the provisions of the Act of the Parliament of the United Kingdom, intituled

Provision in case the Association should obtain a Charter from the Imperial Parliament, or become incor-