



AN ACT

To Indemnify the Governor for applying certain moneys to the redemption of Municipal Debentures.

WHEREAS, the Municipal Council of the City of Victoria have, ^{Preamble} under the sanction and authority of the "Victoria Incorporation Debenture Act, 1863," borrowed the sum of five thousand pounds sterling upon Debentures issued by the Mayor and Council of the said City.

AND WHEREAS, certain of such Debentures, together with interest thereon, became payable, according to the provisions of the Act aforesaid, on the thirty-first day of December, in the year of our Lord one thousand eight hundred and sixty-three.

AND WHEREAS, in consequence of unavoidable delays in the collection of the Municipal Revenue, the Mayor and Councillors, as aforesaid, were not in possession of the requisite funds to redeem such Debentures, falling due as aforesaid, together with the interest thereon.

AND WHEREAS, it therefore became necessary for Sir James Douglas, K. C. B., the Governor of the Colony of Vancouver Island and its Dependencies, to apply out of the General Revenue of the said Colony, the sum of ten thousand seven hundred and twenty-four dollars to the redemption of the Municipal Debentures so falling due as aforesaid.