

district of Algoma, on the St. Mary River, to a point on the main line of the Canadian Pacific Railway at or near Dalton station, and thence crossing the Canadian Pacific Railway northerly to a point on James Bay at or near Moose Factory, and from the said point of crossing the Canadian Pacific Railway at or near Dalton station southwesterly to Michipicoten Harbour upon Lake Superior. 5

Powers of
Company.

9. The Company may—

Docks, etc.

(a) erect and maintain docks, dock yards, wharfs, slips and piers at any point on or in connection with its railway, 10 and all the termini thereof, on navigable waters for the convenience and accommodation of vessels and elevators ;

Elevators.

(b.) acquire and work elevators ;

Vessels.

(c.) acquire, and run steam and other vessels for cargo and passengers upon any navigable water which its railway may 15 connect with ;

Telegraph and
telephone
lines.

(d.) undertake the transmission of messages for the public by any of its lines of telegraph or telephone, and collect tolls therefor, or may lease such lines [and may use any improvement that may hereafter be invented for telegraphing or telephoning 20 or any other means of communication that may be deemed expedient by the Company at any time hereafter] ;

Electricity.

(e.) acquire and utilize water and steam power for the purpose of compressing air or generating electricity for lighting, heating or motor purposes, and may dispose of power generated by 25 the Company's works and not required for the undertaking of the Company ;

Property.

(f.) acquire real and personal property and dispose thereof ;

Mines.

(g.) acquire develop and operate mineral lands and mines ;

Patent rights.

(h.) acquire exclusive rights, letters patent, franchises or 30 patent rights and again dispose of the same.

Bond issue
limited.

10. The Company may issue bonds, debentures or other securities to the extent of twenty thousand dollars per mile of the railway and branches, and such bonds, debentures or other securities may be issued only in proportion to the length 35 of railway constructed or under contract to be constructed.

Land grants
from muni-
cipalities.

11. [Any municipality through which the railway of the Company runs may grant, by way of gift, to the Company any lands belonging to such municipality, or over which it may have control, which the Company may require for right of 40 way, station grounds or other purposes connected with the running or traffic of the said railway.]

Issue of paid-
up stock.

12. The provisional directors or the directors elected by the shareholders may pay or agree to pay in paid up stock or in the bonds of the Company, such sums as they may deem 45 expedient to engineers or contractors, or for right of way, or material, plant or rolling stock, and also, when sanctioned by a vote of the shareholders at any general meeting, for the services of the promoters or other persons who may be employed by the directors in furthering the undertaking, or 50 for the purchase of right of way, material, plant or rolling stock, whether such promoters or persons be provisional or elected directors or not, and any agreement so made shall be binding on the Company.