

**Quorum.**

XIII. Any meeting of the Directors of the said Company, at which not less than four of such Directors shall be present, shall be competent to exercise and use all and every of the powers hereby vested in the said Directors.

**Calls, how made.**

XIV. Calls may be made by the Directors of the said Company for the time being; Provided that no call to be made upon the subscribers for stock in the said Railway Company, shall exceed the sum of ten pounds per centum upon the amount subscribed for by the respective shareholders in the said Company, and that the amount of any such calls in any one year shall not exceed fifty pounds per centum upon the stock so subscribed; 5  
 Provided also, that upon the occasion of any person or Corporation becoming a subscriber for stock in the said Company, it shall and may be lawful for the Provisional and other Directors of the said Company, for the time being, to demand and receive to and for the use of the said Company, the sum of ten pounds per centum upon the amount so by such person or Corporation respectively subscribed, and the amount of such calls as shall 10  
 have already been made payable in respect of the stock then already subscribed, at the time of such person or Corporation respectively subscribing for stock, and no stock on which the said ten per cent. shall and have been paid at the time of subscribing shall be held to be validly subscribed 20  
 for.

**Proviso.****Acts of Agents to bind the Company.**

XV. Every contract, policy, agreement, engagement, or bargain by the Company or by any Agent or Agents of the Company duly appointed by By-law, and every Promissory Note made or endorsed, and every Bill of Exchange drawn, accepted or endorsed on behalf of the Company, by any 25  
 such Agent or Agents, in general accordance with the powers to be devolved to and conferred on them respectively under the said By-laws shall be binding upon the said Company; and in no case shall it be necessary to have the Seal of the Company affixed to any such contract, policy, agreement, engagement, bargain, Promissory Note or Bill of Exchange, or 30  
 to prove that the same was entered into, made or done in strict pursuance of the By-law, nor shall the Agent be hereby subjected individually to any liability whatsoever; Provided always, that nothing in this section shall be construed to authorize the said Company to issue any note payable to the bearer thereof, or any Promissory Note intended to be circulated as 35  
 money or as the note of a Bank.

**Proviso.****Company may purchase lands for gravel pits.**

XVI. And whereas it may be necessary for the said Company to possess gravel pits and lands containing deposits of gravel, as well as lands for stations and other purposes, at convenient places along their line of Railway, for constructing and keeping in repair and for carrying on the 40  
 business of the said Railway; And as such gravel pits or deposits cannot at all times be procured without buying the whole lot of land whereon such deposits may be found: It is therefore enacted, that it shall be lawful for the said Company, and they are hereby authorized, from time to time, to purchase, have, hold, take, receive, use and enjoy along the line of the 45  
 said Railway or separated therefrom, and if separated therefrom, then with the necessary right of way thereto, any lands, tenements and hereditaments which it shall please Her Majesty or any person or persons, or bodies politic, to give, grant, sell or convey unto, and to the use of, or in trust for the said Company, their successors and assigns, and it shall and may be lawful 50  
 for the said Company to establish stations or workshops on any of such lots or blocks of land, and from time to time, by deed of bargain and sale or