share in this fund, must contribute to it at the rate of one pound per annum; and no teacher now engaged in teaching shall be entitled to share in this fund who shall not thus contribute to it annually. But the amount of the annual subscriptions for the years during which such teacher may have taught before the 1st day of January, 1854, and for which he may hereafter claim as a superannuated teacher, may be deducted from the first year's pension to which such teacher may be entitled.

(3) Should any teacher, having a wife and children, subscribe to this fund, and die without deriving any benefit from it, the amount of his subscriptions, and whatever interest may accumulate thereon, shall be paid to his widow or children, as soon as satisfactory proofs of his decease, and the relationship of the claimant or claimants to him, shall have been adduced.

(4) No teacher shall be eligible to receive a pension from this fund, who shall not have become disabled for further service while teaching a Common School, or who shall not have been worn-out in the work of a Common School teacher—it being distinctly understood that persons applying to be admitted as pensioners on this fund are in indigent circumstances. Should it be discovered that the Council have been deceived in any case, any pension granted will be immediately discontinued.

(5) All applications, according to the prescribed form, accompanied by the requisite certificates and proofs, must be made before the 1st of April, in order to entitle the applicants to share in the fund for such year.

(6) In case the fund shall at any time not be sufficient to pay the several claimants the highest sum permitted by law, the fund shall be equitably divided among the several claimants, according to their respective periods of service.

(7) The amounts of all subscriptions to this fund, and if any unexpended balances of Legislative grants made to it, shall be invested, from time to time, under the direction of this Council; and the interest accruing thereon shall be expended in aid of superannuated teachers of Common Schools in Upper Canada, according to these regulations. All annual subscriptions to this fund must be made before the end of the year for which they are intended; and all—

(8) Communications and subscriptions in connection with this fund must be made to the Chief Superintendent of Schools for Upper Canada. (Subscriptions to be sent in as early in the year as possible.)