

be held in check, both by the loan companies and lumber dealers. The question of freights is still a troublesome one to the dealer owing to the railway companies adopting the system of weighing cars. A deputation of Toronto dealers recently waited on railway officials in Montreal, when the matter was discussed, the dealers urging that a certain specified quantity in feet be carried as a car load of 24,000 lbs. Nothing definite has yet been done, but it is hoped in fairness to shippers that this plan will be adopted.

**PETROLEUM.**—Local prices have advanced 1 cent all round since last week, and now stand at 15c. for Canadian refined f.o.b., Toronto. Heretofore, values have been at cost, and although quotations in Petrolea are stiffer the advance here is the result of too little margin, none in fact. The indications are that oil will not be any cheaper for some time to come. Carbon safety now rules at 17 to 17½c. and photogene at 25 to 26c. The feeling in American markets is also stronger, and the price of American prime is now 23c., and for water ditto 20 to 25c. Business, at present, is rather quiet, but the 1st of next month should see a change for the better.

**PROVISIONS.**—Trade is inactive. Choice butter seems to hold its own at 16 to 17c. There is some demand for low grades, but very little offering. About 13 cents would be paid. Cheese is steady at 10 to 10½c. In hog products prices are without change. Long clear quotes at 11c.; hams, 12½ to 13½c.; lard, 10½ to 11c.; breakfast bacon, 13½c for smoked. Eggs are firmer with light receipts, 17c. is the current figure. Dried apples are dull and few offering with the demand nominal. Evaporated are weak at 8½ to 9c.

**WALKER BUTTER WORKERS.**

Storekeepers and others engaged in packing Butter will save time and money by investing. Three sizes. Prices on application.

**JAMES PARK & SON,**  
ST. LAWRENCE MARKET, TORONTO.

ESTABLISHED 1857.

**THOMAS MARKS & CO.,**  
**MERCHANTS,**  
Forwarders and Vessel Owners.

Stores, Warehouses, Offices & Wharves,  
SOUTH WATER ST., PORT ARTHUR, ONT.

Write or telegraph for Lake Transportation or Marine Insurance.

**Canadian Pacific Railway Co.**

**DIVIDEND NOTICE.**

The half-yearly dividend upon the capital stock of this Company, at the rate of **Three (3) per cent.** per annum, secured under agreement with the government of the Dominion of Canada, will be paid on **AUGUST 17th next**, to stockholders of record on that date.

Warrants for this dividend, payable at the agency of the Bank of Montreal, 59 Wall Street, New York, will be delivered on and after August 17th at that agency to stockholders who are registered on the Montreal or New York registers.

Warrants of European shareholders, who are on the London register, will be payable in sterling, at the rate of four shillings and one penny half-penny (4s. 1½d.) per dollar, less income tax, at the Bank of Montreal, Abchurch Lane, London, and will be delivered on or about the same date, at the office of the Company, 88 Cannon street, London, England.

The transfer books of the Company will be closed in London at Three o'clock p.m. on Friday, July 18th, and in Montreal and New York at the same hour on Thursday, July 26th, and will be re-opened at 10 o'clock A.M. on Saturday, the 18th August next.

By order of the Board,

**CHARLES DRINKWATER,**  
Secretary.

Office of the Secretary,  
Montreal, July 3rd, 1888.

**WOOL.**—In fleece wool the situation may be accurately represented thus: Country holders are asking from 20 to 22c. per pound, but dealers find nothing in the state of foreign markets to warrant such values and decline to pay them. The dealer's idea of quotations is about 19 to 20c., and they are of opinion that wool will be had at these figures in the fall, and are prepared to wait until then. In other grades there is very little doing. Medina and fine wools seem to hold their own, while coarse, and carpet wools are easier.

**SALESMEN WANTED**

For the New England Nurseries. Established over 30 years. The Old Reliable Nursery. Men with push, energy, good habits, and clean character are what we want. Every chance for success. We can give you good pay and steady work. Write for terms to

**CHASE BROTHERS' CO'Y,**  
NURSERYMEN, COLBORNE, ONT.



**IN THE MATTER OF**  
**JAMES CAMPBELL & SON,**  
(INSOLVENTS.)

A Third and final dividend of 5½ cents on the dollar, making a total dividend of 15½ cents on the dollar; has been declared, and if not objected to, will be paid on and after the Eighteenth Day of August next.

**JAMES B. BOUSTEAD,**  
TRUSTEE.

**SMITH & KEIGHLEY,**  
DIRECT IMPORTERS OF  
*Teas, Fancy Groceries, and West India Produce.*

**IN STOCK:**  
Hhds. Bright Porto Rico Sugar.  
Tierces Porto Rico Molasses.  
Choice Lot Sultana Raisins.  
-:- New Seasons' Japans.  
**9 FRONT STREET, EAST.**

**LINK-BELT MACHINERY CO.**

MANUFACTURERS OF

**Link-Belt**  
**ELEVATORS.**

THEY

**NEVER SLIP,**  
**NEVER CLOG,**  
**NEVER FIRE.**

THEY REQUIRE

**LESS POWER**

To operate than any other.

May be **DRIVEN FROM the BOOT** when desired.

**JUST THE THING FOR SMALL COUNTRY ELEVATORS.**

**A LINK-BELT CONVEYOR**

Requires 25% less power to operate than the Screw Conveyor. It cleans the trough perfectly. Will not mix the grain.

Send for 128-page Catalogue on Link-Belting and the many uses it is applicable to.

**WATEROUS ENGINE WORKS CO.**  
**BRANTFORD AND WINNIPEG.**

