

NEWS AND VIEWS FROM WORLD OF FINANCE

QUOTATIONS IN THE ST. JOHN MARKETS

Very few changes have occurred in the wholesale prices of commodities during the week. As was the case last week the market has been particularly steady. Jobbers say that trade has been about normal for the time of year. Late quotations are here given.

Groceries	
Sugar, standard	46.75 @ 48.50
Rice	4.00 @ 5.00
Tapioca	8.00 @ 9.00
Beans—	
Yellow-eyed	4.50 @ 4.60
White	4.25 @ 4.30
Cornmeal, gran.	5.95 @ 6.00
Crown of Tartar	0.47 @ 0.50
Curants, cleaned	0.12 @ 0.15
Molasses	0.45 @ 0.46
Peas, split, bags	6.25 @ 6.50
Barley, pot, bags	3.25 @ 3.30
Raisins—	
Choice, seeded	6.10 1/2 @ 0.10 1/2
Fancy, seeded	0.10 1/2 @ 0.11
Salt, Liverpool, per sack, ex store	1.00 @ 1.10
Soda, bicarb.	2.00 @ 3.00
Flours	
Manitoba	0.00 @ 8.05
Ontario	0.00 @ 7.35
Oatmeal, standard	0.00 @ 6.25
Oatmeal, rolled	0.00 @ 6.25
Cornmeal, bags	1.75 @ 1.80
Canned Goods	
Beef—	
Corned 2s	5.00 @ 5.50
Corned 1s	2.50 @ 3.00
Beans—	
Sliced	1.50 @ 1.65
String	1.00 @ 1.05
Clams	4.00 @ 4.25
Corn	1.00 @ 1.05
Herring, kippered	4.25 @ 4.75
Cysters—	
1s	1.70 @ 1.75
2s	2.50 @ 2.55
Fruit	
Sliced	2.07 1/2 @ 2.10
Grated	1.60 @ 1.65
1/2	1.65 @ 1.70
Singapore	1.02 1/2 @ 1.05
Peas	1.75 @ 1.80
Peaches, 2s	2.25 @ 2.40
Plums, Lombard	1.25 @ 1.30
Raspberries	2.12 1/2 @ 2.15
Pumpkin	4.75 @ 5.00
Coloese	6.80 @ 8.35
Road spring	8.25 @ 8.35
Tomatoes	1.22 1/2 @ 1.25
Strawberries	2.37 1/2 @ 2.40
Provisions	
Pork, Can mess	25.00 @ 26.00
Pork, Am. clear	27.00 @ 28.00
Beef, Am. plate	24.75 @ 25.00
Lard, pure	0.15 @ 0.15 1/2
Lard, comp., tubs	0.13 @ 0.13 1/2
Meats, etc.	
Country	0.06 @ 0.09
Butchers'	0.09 @ 0.12
Western	0.10 @ 0.12
Lamb	0.10 @ 0.18
Vial, per lb.	0.12 @ 0.12
Hutton, per lb.	0.10 @ 0.12
Pork, per lb.	0.10 @ 0.14
Butter	0.30 @ 0.32
Tub	0.30 @ 0.34
Roll	0.32 @ 0.34
Creamery	0.32 @ 0.38
Eggs, fresh	0.35 @ 0.40
Eggs, case	0.32 @ 0.36
Cheese, Can.	0.10 @ 0.13
Fowl, per lb.	0.08 @ 0.13
Turkey, per lb.	0.28 @ 0.30
Chickens, per lb.	0.00 @ 0.25
Potatoes, bbl.	2.50 @ 3.25
Fish	
Roasters, boxes	0.75 @ 0.90
Medium	6.00 @ 6.25
Small	4.75 @ 5.00
Human haddies	0.09 @ 0.07
Herrings—	
Gr Manan, bbls	6.00 @ 6.50
Kipperd, boxes	0.00 @ 0.20
Haddock	0.00 @ 0.04
Hallbut	0.00 @ 0.15
Fruits	
Apples, N. S., bbl.	4.50 @ 5.00
Cocoanuts, sacks	2.50 @ 5.00
Crabberries, Cape Cod	0.00 @ 1.00
Blb.	0.10 @ 1.50
Almonds	0.17 @ 0.18
Bananas	1.75 @ 2.75
Walnuts	0.13 @ 0.14
Dates, new	0.07 @ 0.08 1/2
Pineapples	0.14 @ 0.15
Lemons	0.00 @ 5.00
Calif. oranges	3.20 @ 4.75
Onions, Canadian	0.90 @ 0.95
75-lb. bags	0.90 @ 2.50
Peas, roasted	0.10 @ 0.10
Hay, Oats and Feed	
Hay, car lots, tons	17.00 @ 19.00
Hay, per ton	18.00 @ 20.00
Mdgs, small lots, bags	0.29 @ 0.30
Oats, car lots, bush	0.55 @ 0.57
Oats, per bushel	0.59 @ 0.61
Bran, ton lots, bags	25.00 @ 29.00
Oils	
Royalite	0.00 @ 0.16 1/2
Premier motor gaso.	0.00 @ 0.31
Line	0.00 @ 0.82 1/2
Ex. No. 1 Lard, com.	0.00 @ 0.29
Palatine	0.00 @ 0.50
Turpentine	0.00 @ 0.80
Hides, Skins, etc.	
Beef hides	0.12 @ 0.15
Call skins	0.15 @ 0.17
Tallow, rendered	0.05 @ 0.06
Sheep skins, Feb.	1.00 @ 1.75
Wool, washed	0.38 @ 0.40
Wool, unwashed	0.28 @ 0.30

NEW COTTON MARKET SALES

(McDOUGALL & COWANS.)			
	High.	Low.	Close.
Jan.	12.60	12.50	12.60
Mar.	12.06	11.96	12.04
May	12.25	12.15	12.24
July	12.40	12.31	12.39
Oct.	12.15	12.04	12.14

METALS THE DOMINANT FEATURE IN YESTERDAY'S SESSION ON WALL ST.

Upward swing followed sharp advance in the price abroad—Bank of England reported substantial increase in gold holdings.

New York, Feb. 10.—Metal shares assumed a commanding position in today's broad market, a majority of the better known coppers, including Utah, Butte and Superior, Chino and Granby, selling at highest prices in their history. Anaconda led that group in point of activity, but failed to equal its high quotation of the preceding month. The upward swing in metals followed a further sharp advance in the price of the metal abroad.

Among the other active issues were United States Steel, which added a substantial fraction to yesterday's advance, owing to yield later on selling of other leaders. Lackawanna Steel, Republic Iron, American Car, New York Air Brake, Railway Steel Spring, and kindred stocks were firm to strong at times, but shares with Mexican interests were heavy, Mexican Petroleum, Texas Company and American Smelting being under constant restraint.

There were some spectacular gains in a few specialties and utilities, General Motors rising 2 1/2 to 47 1/2; United Fruit, 3/4 to 148 1/2; South Porto Rico Sugar, 7 to 162; American Coal Products, 7 1/2 to 163 1/2; and Mackay Companies, 6 1/2 to 91.

Rails lagged in the early dealings, but came forward later, under lead of Canadian Pacific, which made an extreme gain of 3/4 at 17 1/2. New York Central's very favorable statement of earnings for December and the year 1915 gave further impetus to standard shares, but the advance in these issues was met by free offerings, causing total sales amounted to 725,000 shares.

United States Steel's tonnage report for January showed only a nominal increase, but put the total of unfulfilled orders within close range of the record for over five years. It is generally believed that the unfulfilled orders would have been without parallel, but for the fact that the Steel Corporation has about reached the maximum of capacity for months to come, causing restriction of new business.

Further light on the prosperous steel conditions was afforded by the Lackawanna Steel annual report, wherein the 1914 deficit was replaced by a balance of almost \$4,000,000.

New York Central made a net gain of \$2,439,000 for December, and about \$19,500,000 for the year 1915, owing largely to a marked reduction in cost of operation.

The Bank of England reported an order appreciable gain in its gold holdings, and a moderate strengthening of its liabilities.

Bonds were firm, with further activity in Anglo-French 5's at a slight recovery from yesterday's low quotation. Total sales, par value, aggregated \$3,745,000.

SHIPPING MINIATURE ALMANAC

February Phases of the Moon			
Date	3rd 12h 6m p.m.	10th 6h 20m p.m.	17th 10h 29m p.m.
New Moon	10th 6h 20m p.m.	17th 10h 29m p.m.	24th 12h 48m p.m.
1st Quarter	17th 10h 29m p.m.	24th 12h 48m p.m.	31st 3h 10m a.m.
Full Moon	24th 12h 48m p.m.	31st 3h 10m a.m.	8th 5h 48m a.m.
Last Quarter	31st 3h 10m a.m.	8th 5h 48m a.m.	15th 8h 26m a.m.

DOMESTIC PORTS

Halifax—Arr Feb 8, str Allant, Jamaica; sch Rosalie Bellevue, New York.

London—Arr Feb 9, str Montreal, St. John.

Foreign Ports.

Portland—Arr Feb 8, sch Minnie Slauson, New York for St. John, and sailed.

Sid Feb 8, schs Harold B Cousins, from St. John, N. B. for Bridgeport; Helen Montague, from do for do; Captain J. V. Forster, R. N. R., a general agent, from do for New York; Ella Clifton, from Machias for Boston.

MARINE NOTES

RECENT CHARTERS

Steamer "W" to— tons, Bathurst to W. Britain or E. Ireland, two voyages, depts. 20th, 27th, 34th, 1916.

The season schooners St. Bernard, Harry Miller and Elma have been fixed to load coal at New York for St. John at \$3.00. This is a record freight rate.

C. P. R. OCEAN SERVICE

In an announcement made by the Canadian Pacific Ocean Services, Ltd., Captain J. T. Walsh, R. N. R., is assistant manager for Canada, and Captain J. V. Forster, R. N. R., is general superintendent for Liverpool.

CAPT. STARRATT

Captain A. L. Starratt, master of the Battle Line S. S. Eretta, who was taken ill at Newport News, is now at his home in Walton, N. S., for a rest. Capt. J. T. Wright is now in charge of the Eretta.

REMARKABLE PROFITS

The 100 per cent. dividends which Charles W. Morse has declared on the stocks of his one-boat steamship lines again illustrates the remarkable profits being made in foreign trade operations during the war. A stock dividend of between fifty to 100 per cent. on Holland-American Line shares is being discussed.

A PROFITABLE CHARTER

Mention has previously been made concerning the very profitable charter recently secured by the shipmaster Eleanor A. Percy, now at New York, she having been taken for 120,000 cases of petroleum, thence to Montevideo, getting seventy cents a case, netting her the sum of \$44,000. It is now reported that for a return freight she will load 5,000 tons of lard at Montevideo for New York, getting \$18 per ton, her total stock for the round trip footing up the enormous sum of about \$175,000, the large W. Frink being added to the committee. The treasurer reported a list of American sailing vessels in the time donations.

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)			
	Open.	High.	Low.
Am Beet Sugar	70 1/2	71 1/2	70 1/2
Am Car Ry	74	74 1/2	73 1/2
Am Loco	68 1/2	68 1/2	67 1/2
Am Smelt	103 1/2	104	103
Anaconda	89 1/2	90 1/2	89 1/2
Am Tels	127 1/2	127 1/2	127 1/2
Atchafson	103 1/2	103 1/2	103 1/2
Am Wool	50 1/2	50 1/2	50 1/2
Am Can	63	63 1/2	62 1/2
Balt and Co	83 1/2	83 1/2	83 1/2
Beth Steel	472	472	471
Brook Rap Tr	87	87 1/2	86 1/2
Bald Loco	115 1/2	115 1/2	114 1/2
Ches and Odo	49 1/2	49 1/2	48 1/2
Cruc Steel	82 1/2	83 1/2	82 1/2
Butte and Sup	84 1/2	85	84 1/2
Chino	56 1/2	57 1/2	56 1/2
Cent Leath	54 1/2	54 1/2	54 1/2
Cap Pac	173 1/2	173 1/2	173 1/2
Cruc Steel	82 1/2	83 1/2	82 1/2
Eric Com	38 1/2	38 1/2	38 1/2
Gr Nor Pfd	122 1/2	122 1/2	122 1/2
Lehigh Val	77 1/2	77 1/2	77 1/2
Louis and N	123 1/2	123 1/2	123 1/2
N Y NH and H	65 1/2	65 1/2	65 1/2
N Y Cent	106 1/2	107 1/2	106 1/2
Nor Pac	114 1/2	114 1/2	114 1/2
Penn	57 1/2	57 1/2	57 1/2
Press Stl Car	58 1/2	58 1/2	58 1/2
Reading Com	78 1/2	78 1/2	78 1/2
Rep Steel	54 1/2	54 1/2	54 1/2
St Paul	96 1/2	96 1/2	96 1/2
Sou Pac	100 1/2	100 1/2	100 1/2
Sloss	61	61	60 1/2
Studebaker	153 1/2	153 1/2	153 1/2
U S Steel	135 1/2	135 1/2	135 1/2
U S Steel Pfd	116 1/2	116 1/2	116 1/2
U S Rub Com	53 1/2	53 1/2	53 1/2
Westing Elec	68 1/2	68 1/2	68 1/2

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)

Chicago, Feb. 10.—Wheat, No. 2 red, nominal; No. 3 red, 1.23 1/2; No. 3 hard, 1.26 1/2 to 1.27; No. 3 hard, 1.22 1/2 to 1.24 1/2.

Corn—No. 2 yellow, nominal; No. 4 yellow, 71 to 72 1/2; No. 4 white, 71 to 72 1/2.

Oats—No. 3 white, 46 1/2 to 47 1/2; standard, 48 1/2 to 49 1/2.

Rye—No. 2, 1.02.

Barley—65 to 75.

Timothy—5.50 to 5.00.

Clover—10.00 to 15.00.

Pork—19.00 to 20.25; lard, 10.00; ribs, 10.50 to 11.00.

MONTREAL TRANSACTIONS

(McDOUGALL & COWANS.)

Morning

Montreal, Thursday, Feb. 10th—

Locomotive—10 @ 59.

McKay—5 @ 17 1/2.

Steamships Pfd.—15 @ 15 1/2.

Steel—40 @ 56 1/2, 5 @ 56.

Point of Canada Com.—80 @ 39 1/2.

Dom. Textile—1 @ 78, 20 @ 78 1/2, 25 @ 78 1/2.

Cement Pfd.—7 @ 91.

Cement Com.—150 @ 48 1/2, 7 @ 48 1/2, 4 @ 48 1/2, 5 @ 48 1/2.

McKay—5 @ 17 1/2.

Shawinigan—50 @ 133.

Montreal Power—50 @ 224, 20 @ 225.

Canada Car—80 @ 74.

C. P. R.—5 @ 17 1/2.

Canadian Smelters—25 @ 154 1/2, 25 @ 154 1/2.

Bell Telephone Bonds—500 @ 97.

Detroit United—105 @ 83 1/2, 5 @ 84.

Ontario Steel—10 @ 23 1/2.

Lyalls—10 @ 33.

McDonalds—250 @ 10, 25 @ 11, 150 @ 11 1/2, 25 @ 11 1/2.

General Electric—150 @ 110, 25 @ 110 1/2.

N. S. Steel—10 @ 97, 50 @ 97 1/2, 55 @ 98, 120 @ 98 1/2, 490 @ 98 1/2, 85 @ 97 1/2, 98 1/2 @ 97 1/2.

Dom. Bridge—50 @ 222 1/2, 50 @ 222 1/2, 20 @ 222 1/2, 25 @ 222 1/2, 25 @ 222 1/2, 25 @ 222 1/2.

Forgings—1 @ 170.

Canada Cottons Pfd.—15 @ 76.

Afternoon

Steamships Com.—25 @ 18 1/2.

Steel Canada—5 @ 39 1/2, 25 @ 39 1/2, 50 @ 39.

Cement Com.—50 @ 48 1/2.

Dom. Iron Pfd.—10 @ 97.

Dom. Iron Com.—15 @ 45 1/2, 25 @ 45 1/2.

45 Montreal Power—30 @ 225, 4 @ 224 1/2.

Canada Carriage—5 @ 74.

B. C. Fish—25 @ 60.

McDonalds—115 @ 83 1/2, 180 @ 84, 150 @ 84 1/2.

General Electric—10 @ 112, 35 @ 112 1/2, 25 @ 113 1/2, 46 @ 113 1/2, 25 @ 113 1/2.

N. S. Steel—205 @ 98 1/2, 15 @ 98 1/2, 35 @ 98 1/2, 10 @ 98 1/2, 25 @ 98 1/2.

Quebec Railway—300 @ 13 1/2, 25 @ 14.

Dom. Bridge—110 @ 223 1/2, 25 @ 223 1/2, 25 @ 223 1/2, 50 @ 223 1/2, 25 @ 223 1/2, 10 @ 223.

Winnipeg Wheat Close (McDOUGALL & COWANS.)

May—125 1/2.

July—124 1/2.

CLEARINGS OF CANADIAN BANKS

St. John.

The amounts as stated below represent the usual weekly clearings for the week ending yesterday, and the corresponding week of the year.

Second week Feb. 1915, \$1,616,000; 3rd week, \$1,449,430.

Toronto, Feb. 10.—Clearings of Toronto banks for the week ended today, with comparisons, were: This week, \$42,484,962; last week, \$41,022,117; a year ago, \$32,126,752.

Montreal.

Montreal, Feb. 10.—Montreal bank clearings this week were \$55,568,925, compared with \$56,981,483 last week, \$43,076,156 the corresponding week a year ago, and \$53,470,111 two years ago.

Halifax.

Halifax, N. S., Feb. 10.—Halifax bank clearings for the week ended today were \$2,309,506, and for the corresponding week last year, \$1,898,696.

Quebec.

Quebec, Feb. 10.—Bank clearings for the week ended today were \$5,024,815; corresponding week last year, \$2,875,322.

Ottawa.

Ottawa, Feb. 10.—Bank clearings for the week ended today were \$2,875,125, as compared with \$2,724,291 for the corresponding week last year.

Returned Soldiers' Committee

There was a good attendance at a Returned Soldiers' Committee meeting at the Board of Trade rooms yesterday afternoon. Miss Helen Jack was chosen permanent treasurer and S. H. Mayes was appointed vice-president. Daniel McKinney, H. B. Nason, H. S. Driscoll, A. C. Shelton and Mrs. H. W. Frink were added to the committee. The treasurer reported a list of American sailing vessels in the time donations.

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CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, Feb. 10.—The market became quieter between one and two and there were some recessions in prices in the late trading, the gains in some of the copper stocks being reduced. Steel held well, although the appointment was expressed that the unfulfilled tonnage statement showed an increase of only 116,547 tons during January. The important point, however, is that orders on the Steel Corporation's books at the beginning of February are larger than they have ever been with the exception of one month in 1912 and two months in 1904. A great amount of business now has to be turned away because of the inability to make early deliveries. This means increase in price. Sentiment continues favorable in regard to the copper stocks, and it is believed that the present price of the metal means extra and increased dividends for several of these companies. New York Central for the year showed over eleven per cent. earned on its stock. All the lines in the Central system reported net for December 1900 over last year. Sales 720,252. Bonds \$7,212,500.

E. & C. RANDOLPH.

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PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)

Montreal, Feb. 10.—Corn, American No. 2 yellow, 85 to 86.

Flour—Manitoba spring wheat patents, first, 7.30; seconds, 6.80; strong bakers, 6.60; winter patents, choice, 6.70; straight rollers, 6.00 to 6.10; bags, 2.55 to 2.65.

Millfeed—Bran, 24; Shorts, 26; Middlings, 29 to 30; Moulins, 31 to 33.

Hay—No. 2, per ton, car lots, 20 to 20 1/2.

Potatoes—Per bag, car lots, 1.85 to 1.90.

COAL

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