

NEWS AND VIEWS FROM WORLD OF FINANCE

QUOTATIONS IN THE ST. JOHN MARKETS

Very few changes have occurred in the wholesale prices of commodities during the week. As was the case last week the market has been particularly steady. Jobbers say that trade has been about normal for the time of year. Late quotations are here given.

Groceries	
Sugar, standard	56.75 @ 58.00
Rice	4.90 @ 5.00
Tapioea	8.00 @ 9.00
Beans—	
Yellow-eyed	4.50 @ 4.60
White	4.25 @ 4.30
Common, gran.	5.95 @ 6.00
Corn of Tartar	0.47 @ 0.50
Current, cleaned	0.12 @ 0.15
Molasses	0.45 @ 0.48
Peanut, split, bags	6.25 @ 6.50
Barley, pot, bags	3.25 @ 3.30
Raisins—	
Chico, seeded	0.10 1/2 @ 0.10 3/4
Fancy, seeded	0.10 1/2 @ 0.11
Salt, Liverpool, per sack, ex store	1.05 @ 1.10
Soda, bicarb.	2.90 @ 3.00

Flours	
Manitoba	0.00 @ 0.05
Ontario	0.00 @ 0.05
Oatmeal, standard	0.00 @ 0.05
Oatmeal, rolled	0.00 @ 0.05
Cornmeal, bags	1.75 @ 1.80

Canned Goods	
Beef—	
Corned 2s	5.00 @ 5.50
Corned 1s	2.50 @ 3.00
Beans—	
Baked	1.50 @ 1.65
String	1.00 @ 1.05
Chickens	4.00 @ 4.25
Corn	4.50 @ 4.75
Herring, kippered	4.50 @ 4.75
Cysters—	
Is	1.70 @ 1.75
Is	2.50 @ 2.55
Sliced	2.07 1/2 @ 2.10
Grated	1.60 @ 1.65
Singapore	1.65 @ 1.70
Peanut	1.02 1/2 @ 1.05
Peaches, 2s	1.75 @ 1.80
Peaches, 3s	2.25 @ 2.40
Plums, Lombard	1.25 @ 1.30
Raspberries	2.12 1/2 @ 2.15
Salmon—	
Planks	4.75 @ 5.00
Colosse	6.00 @ 6.40
Red spring	8.25 @ 8.35
Tomatoes	1.22 1/2 @ 1.25
Strawberries	2.37 1/2 @ 2.40

Provisions	
Pork, Can mess	25.00 @ 26.00
Pork, Am. clear	27.00 @ 28.00
Beef, Am. clear	24.75 @ 25.00
Lard, pure	0.15 @ 0.16 1/2
Lard, comp, tubs	0.13 @ 0.13 1/2

Meats, etc.	
Country	0.06 @ 0.09
Butchers'	0.09 @ 0.12
Western	0.10 @ 0.12
Lamb	0.14 @ 0.18
Veal, per lb.	0.18 @ 0.22
Mutton, per lb.	0.10 @ 0.12
Pork, per lb.	0.10 @ 0.14
Butter	
Tub	0.20 @ 0.24
Roll	0.30 @ 0.34
Creamery	0.32 @ 0.38
Eggs, fresh	0.35 @ 0.40
Eggs, case	0.32 @ 0.36
Cheese, case	0.18 @ 0.22
Fowl, per lb.	0.08 @ 0.12
Turkey, per lb.	0.20 @ 0.25
Chickens, per lb.	0.08 @ 0.12
Potatoes, bbl.	2.50 @ 3.25

Fish	
Plaice, boxes	0.75 @ 0.90
Medium	6.00 @ 6.25
Small	4.75 @ 5.00
Human haddies	0.09 @ 0.07
Herring—	
Gr Manan, bbls	6.00 @ 6.50
Kipper, boxes	0.00 @ 0.20
Haddock	0.00 @ 0.04
Hallbut	0.00 @ 0.15

Fruits	
Apples, N. S., bbl.	4.50 @ 5.00
Cocoanuts, sacks	2.50 @ 3.00
Strawberries, Cape Cod	
bbl.	0.00 @ 15.00
Almonds	0.17 @ 0.18
Bananas	1.75 @ 2.75
Walnuts	0.13 @ 0.14
Dates, new	0.07 @ 0.08 1/2
Pineapples	0.16 @ 0.18
Lemons	0.00 @ 0.50
Calif. oranges	3.20 @ 4.75
Onions, Canadian	0.90 @ 1.00
75-lb. bags	0.90 @ 2.50
Potatoes, roasted	0.10 @ 0.15

Hay, Oats and Feed	
Hay, car lots, tons	17.00 @ 19.00
Hay, per ton	18.00 @ 20.00
Medium, small lots, bags	0.25 @ 0.30
Oats, car lots, bush.	0.55 @ 0.57
Oats, per bushel	0.59 @ 0.61
Barley, ton bush.	29.00 @ 30.00

Oil	
Royalite	0.00 @ 0.16 1/2
Premier motor gaso.	0.00 @ 0.31
Line	0.00 @ 0.19
Ex. No. 1 Lard, com	0.00 @ 0.82 1/2
Palatine	0.00 @ 0.29
Turpentine	0.00 @ 0.80
Hides, Skins, etc.	
Beef hides	0.13 @ 0.15
Calif. skins	0.15 @ 0.17
Tallow, rendered	0.05 @ 0.06
Sheep skins, Feb.	1.00 @ 1.75
Wool, washed	0.38 @ 0.40
Wool, unwashed	0.38 @ 0.39

NEW COTTON MARKET SALES

(McDOUGALL & COWANS.)	
High	Low
Jan. 12.60	12.50
Mar. 12.06	11.96
May 12.25	12.15
July 12.25	12.21
Oct. 12.25	12.34

METALS THE DOMINANT FEATURE IN YESTERDAY'S SESSION ON WALL ST.

Upward swing followed sharp advance in the price abroad—Bank of England reported substantial increase in gold holdings.

New York, Feb. 10.—Metal shares assumed a commanding position in today's broad market, a majority of the better known coppers, including Utah, Butte and Superior, Chino and Grandy, selling at highest prices in their history. Anaconda led the group in point of activity, but failed to equal its high quotation of the preceding month. The upward swing in metals followed a further sharp advance in the price of the metal abroad.

Among the other active issues were United States Steel, which added a substantial fraction to yesterday's advance, owing to yield later on selling of other leaders. Lackawanna Steel, Republic Iron, American Car, New York Air Brake, Railway Steel Spring, and kindred stocks were firm to strong at times, but shares with Mexican interests were heavy. Mexican Petroleum, Texas Company and American Smelting being under constant restraint.

There were some spectacular gains in a few specialties and utilities. General Motors rising 2 1/2 to 47 1/2; United Fruit, 6 1/4 to 148 1/4; South Porto Rico Sugar, 7 to 162; American Coal Products, 7 1/2 to 163 1/2; and Mackay Companies, 6 1/2 to 91.

Rails lagged in the early dealings, but came forward later, under lead of Canadian Pacific, which made an extreme gain of 3 1/4 at 176. New York Central's very favorable statement of

earnings for December and the year 1915 gave further impetus to standard shares, but the advance in these issues was met by free offerings, causing some irregularity at the close.

Total sales amounted to 725,000 shares.

United States Steel's tonnage report for January showed only a nominal increase, but put the total of unfilled orders within close range of the record for over five years. It is generally believed that the unfilled orders would have been without parallel, but for the fact that the Steel Corporation has about reached the maximum of capacity for months to come, causing rejection of much new business.

Further light on the prosperous steel conditions was afforded by the Lackawanna Steel annual report, wherein the 1914 deficit was replaced by a balance of almost \$4,000,000.

New York Central made a net gain of \$2,439,000 for December, and about \$19,500,000 for the year 1915, owing largely to a marked reduction in cost of operation.

The Bank of England reported another appreciable gain in its gold holdings, and a moderate strengthening of its liabilities.

Bonds were firm, with further activity in Anglo-French 5's at a slight recovery from yesterday's low quotation. Total sales, par value, aggregated \$3,745,000.

that will probably be occupied in making the double run. As her new owners, who purchased her last fall from Percy & Small, of Bath, only paid \$125,000 for her, the schooner bids fair to more than pay for herself on the double charter, she having previously made a very profitable coastwise trip before hauling out at New York.

SHIPPING

MINIATURE ALMANAC.

February Phases of the Moon	
New Moon	3rd 12h 6m p.m.
First Quarter	10th 6h 20m p.m.
Full Moon	18th 10h 29m p.m.
Last Quarter	26th 5h 24m a.m.

D. of W.	
Sun	Rises
Sun	Sets
Mon	Water a.m.
Mon	Water p.m.
Tue	Water a.m.
Tue	Water p.m.

Domestic Ports.	
Halifax—Arr Feb 8, str Allanties, Jamaica; sch Rosalie Bellevue, New York.	

British Ports.	
London—Arr Feb 9, str Montreal, St. John.	

Foreign Ports.	
Portland—Arr Feb 8, sch Minnie Slauerson, New York for St. John, and sailed.	
Sid Feb 8, schs Harold B Cousins, from St. John, N. B. for Bridgeport; Helen Montague, from do for do; Poseidon, from do for New York; Ella Clifton, from Machias for Boston.	

Marine Notes.	
Steamer W. E. Ireland, two voyages, depts, 20th. Season 1916.	
The team schooners St. Bernard, Harry Miller and Elma have been fixed to load coal at New York for St. John at \$3.00. This is a record freight rate.	

C. P. R. OCEAN SERVICE	
In an announcement made by the Canadian Pacific Ocean Services, Ltd., Captain J. T. Walsh, R. N. R., is assistant manager for Canada, and Captain J. V. Forster, R. N. R., is general superintendent for Liverpool.	

CAPT. STARRATT	
Captain A. L. Starratt, master of the Battle Line S. S. Eretta, who was taken ill at Newport News, is now at his home in Walton, N. S., for a rest. Capt. J. T. Walsh is now in charge of the Eretta.	

REMARKABLE PROFITS	
The 100 per cent. dividends which Charles W. Morse has declared on the stocks of his one-boat steamship lines again illustrates the remarkable profits being made in foreign trade operations during the war. A stock dividend of between fifty to 100 per cent. on Holland-American Line shares is being discussed.	

A PROFITABLE CHARTER	
Mention has previously been made concerning the very profitable charter recently secured by the six-master Eleanor A. Percy, now at New York, she having been taken for 120,000 cases of petroleum, thence to Montevideo, getting seventy cents a case, netting her the snug sum of \$44,000. It is now reported that for a return freight she will load 5,000 tons of linseed at Montevideo for New York, getting \$18 per ton, her total stock for the round trip footing up the enormous sum of about \$175,000, the large net freight money ever earned by an American sailing vessel in the time donations.	

STOCK QUOTATIONS ON N.Y. EXCHANGE

(McDOUGALL & COWANS.)	
Open	High
Am Beet Sug	70 3/4 71 3/4 70 3/4
Am Car Ry	74 3/4 74 3/4 73 3/4
Am Loco	68 3/4 68 3/4 67 3/4
Am Smelt	103 1/2 104 1/2 103 1/2
Anaconda	89 3/4 90 3/4 89 3/4
Am Tels	127 1/2 127 1/2 127 1/2
Atchafson	103 1/2 103 1/2 103 1/2
Am Wool	50 1/2 50 1/2 50 1/2
Am Can	63 3/4 63 3/4 62 3/4
Balt and O	83 3/4 83 3/4 82 3/4
Beth Steel	472 472 468 471
Brook Rap Tr	86 3/4 86 3/4 86 3/4
Bald Loco	115 1/2 115 1/2 114 1/2
Ches and O	49 3/4 49 3/4 48 3/4
Butte and Sup	85 3/4 85 3/4 84 3/4
Chino	56 1/2 56 1/2 56 1/2
Cent Leath	54 1/2 54 1/2 54 1/2
Can Pac	173 1/2 173 1/2 172 1/2
Cruc Steel	82 1/2 82 1/2 81 1/2
Erie Com	38 3/4 38 3/4 38 3/4
Gr Nor Pac	122 1/2 122 1/2 122 1/2
Lehigh Val	77 1/2 77 1/2 77 1/2
N Y Cent	106 1/2 106 1/2 106 1/2
Nor Pac	114 1/2 114 1/2 114 1/2
Penn	57 1/2 57 1/2 56 1/2
Reading	78 3/4 78 3/4 78 3/4
Rep Steel	54 1/2 54 1/2 53 1/2
Sou Pac	96 1/2 96 1/2 96 1/2
St Paul	100 1/2 100 1/2 100 1/2
Studebaker	153 1/2 153 1/2 153 1/2
Un Pac Com	135 1/2 135 1/2 134 1/2
U S Steel Com	85 1/2 85 1/2 84 1/2
U S Steel Ind	117 1/2 117 1/2 116 1/2
U S Rub Com	53 1/2 53 1/2 53 1/2
Westing Elec	68 3/4 68 3/4 68 3/4

CHICAGO GRAIN AND PRODUCE PRICES

(McDOUGALL & COWANS.)	
Chicago, Feb. 10.—Wheat, No. 2 red, nominal; No. 3 red, 1.23 1/2; No. 3 hard, 1.26 1/2 to 1.27; No. 3 hard, 1.22 1/2 to 1.24 1/2.	
Corn—No. 2 yellow, nominal; No. 4 yellow, 71 to 72 1/2; No. 4 white, 71 to 72 1/2.	
Oats—No. 3 white, 46 1/2 to 47 1/2; standard, 48 1/2 to 49 1/2.	
Rye—No. 2, 1.02.	
Barley—68 to 78.	
Timothy—5.50 to 5.00.	
Clover—10.00 to 18.50.	
Pork—10.00 to 20.35; lard, 10.00; ribs, 10.50 to 11.00.	

PRODUCE PRICES ON MONTREAL MARKET

(McDOUGALL & COWANS.)	
Montreal, Feb. 10.—Corn, American No. 2 yellow, 85 to 86.	
Flour—Manitoba spring wheat patents, firsts, 7.30; seconds, 6.80; strong bakers, 6.60; winter patents, choice, 6.70; straight rollers, 6.00 to 6.10; bays, 2.55 to 2.65.	
Wheat—Manitoba, 24; shorts, 26; middlings, 25 to 30; mouline, 31 to 33.	
Hay—No. 2, per ton, car lots, 20 to 20 1/2.	
Potatoes—Per bag, car lots, 1.85 to 1.90.	

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CLOSING LETTER OF N. Y. MARKET BY E. & C. RANDOLPH

(McDOUGALL & COWANS.)

New York, Feb. 10.—The market became quieter between one and two and there were some recessions in prices in the late trading, the gains in some of the copper stocks being reduced. Steel held well, although the appointment was expressed that the unfilled tonnage statement showed an increase of only 116,547 tons during January. The important point, however, is that orders on the Steel Corporation's books at the beginning of February are larger than they have ever been with the exception of one month in 1912 and two months in 1904. A great amount of business now has to be turned away because of the inability to make early deliveries. This means increase in prices. Sentiment continues favorable in regard to the copper stocks, and it is believed that the present price of the metal means extra and increased dividends for several of these companies. New York Central for the year showed over eleven per cent. earned on its stock. All the lines in the Central system reported net for December \$9,500,000, an increase of over \$5,000,000 over last year. Sales 720,252. Bonds \$3,721,500.

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