

All the Latest News and Comment from the World of Finance

THE WEEK ON N. Y. MARKET REVIEWED BY J. S. BACHE & CO.

Market began week with high hopes but several movements developed causing decline in prices.

The week started with considerable hopefulness on the Stock Exchange, but several movements have developed which have caused prices to decline. The most potent of these, and always the most potent in any kind of a market, is an increase in the supply of stocks and bonds beyond the point of quick absorption. This has been brought about this week by European selling, most of it probably induced by the provisions of the large English loan and by the sentiment produced by its higher rate, indicating a probability of larger returns from new securities with fixed interest rates. This applies more, for the time being, to bonds than to stocks.

The dropping up of foreign selling may be interestingly traced in the daily reports of bond transactions on the Stock Exchange, where the significant "S-20" and "S-30" shows that the seller has 20 or 30 days, as the case may be, to deliver the securities sold. Occasionally a domestic seller, for one reason or another, takes advantage of this provision for delayed delivery, but not often, and nearly all such sales indicate that the security in question is booked for a trip across the ocean. But the securities, especially bonds, sold for foreign account do not, by any means, pass through the Stock Exchange—in fact, a large proportion is nearly always negotiated at private sale. Also, large amounts of foreign-owned American securities are held here for the owners and sold, do not have to take the "S-20" trip, but are delivered the following day in regular course.

Until this foreign selling, largely due to the British loan, is completed, prices will have to be held around the variety of issues held abroad is limited, they are of such a class as to effect the entire market. Among stocks, the issues sold from abroad this week in larger volume were Canadian Pacific, Union Pacific, Amalgamated Copper and U. S. Steel. The selling was prompted in the progress beginning on Tuesday and growing larger each day. Canadian Pacific sold lower than at any time since 1908. Talk of reduction in its dividend rate, in addition to foreign selling, had something to do with these sales. At the same time, this may be one of the war stocks, as it is reported that the company is turning out thousands of shells a month at its Angus shops, and machinery is being installed that will enable doubling the output in a few weeks. It is further said that the whole of the other plants of the railway through Canada, are turning their attention to the manufacture of war material, and that in three or four months the Canadian Pacific will be producing more war material than any other single corporation in Canada or the United States.

J. S. BACHE & CO.

EARTHQUAKE SHOCKS FELT AT HARTLAND

Tremors Felt Yesterday Caused Great Alarm—No Damage Reported.

Hartland, June 27.—An earthquake which was heard here today drew the people rushing from their homes in fear and caused much anxiety through this section of the province. Henry Stevens, while engaged in milking a cow, was knocked from his stool. No casualties or damage to property has as yet been reported. Two distinct shocks were reported. The first occurred at about 11:30 in the morning and was followed by a second a few seconds afterwards. Many who came to Hartland yesterday from surrounding places reported that the shock was quite noticeable.

In the town of Stanley the shock was distinct and in Hartland persons rushed from the churches as a result of the shaking of the building. Nearly all in the town say they felt the quake. No damage has been reported in either place.

IMPRISONMENT AND FINE FOR TRAITORS IN SOUTH AFRICA

Bloemfontein, Union of South Africa, June 27.—Convicted of treason, General Buren Weasell, ex-member of the Union defense council, yesterday was sentenced to five years imprisonment and to pay a fine of \$5,000. Nicolas Serfontein and Mr. Courvois, a member of the General Council, each sentenced to imprisonment for four years.

INVESTMENT SHARES STRONG ON SATURDAY; BREAK IN ITALIAN EXCHANGE

Total sales for session 203,000 — Falling off in Exchanges on London — New York Banks fail to show cash gain.

New York, June 26.—Strength in investment shares and renewed weakness in secondary railway issues and United States Rubber furnished the opposing movement of today's brief but fairly animated session. Buying of Reading was the most impressive feature, transactions in that stock aggregating about fifty thousand shares, or twenty-five per cent. of the whole, at a maximum gain of three points. Except for time-worn rumors which hinted at important developments, there was nothing of a tangible character to account for Reading's rise. Other higher grade railway shares were in moderate demand at advances of a point or thereabouts, and U. S. Steel, Amalgamated Copper and American Smelting, together with a few war specialties, also reflected about the same gain. Probably some of the gains from the needs of the short interest.

United States Rubber added three points to its recent sharp setback, declining to 51½, against 60½ at the close of the previous session. Reports were given out that the company is not entirely passed, at the next week's meeting of the directors. Missouri Pacific responded to unofficial state-

ments outlining the proposed "friendly reorganization," which is said to involve a drastic scaling down of existing issues, by selling at seven, a fraction above its low price of the year. Rock Island, at a decline of sixteen points, measured the precarious state of that property in relation to its probable rehabilitation.

Total sales amounted to 203,000 shares. Routine news included another break in Italian exchange, remittances to Genoa being quoted at 6.02, which implies further impairment of which implies further impairment of the American dollar. Exchanges on London also fell off, likewise francs, but neither was at recent record quotations.

For the first time since early in May local banks failed to show an actual cash gain. Reserves contracted \$7,147,000, reducing the excess reserves to \$192,253,000, after having stood at above \$200,000,000 for a week.

Bonds were irregular, with more sales for "future" or foreign account. Total sales, par value, were \$1,228,000. United States registered 2½ decline one-quarter per cent. on call during the week.

World's Shipping News

MINIATURE ALMANAC.

June—Phases of the Moon.
Last quarter... 4th 12h. 33m. p.m.
New moon... 12th 2h. 57m. p.m.
First quarter... 20th 2h. 24m. a.m.
Full moon... 27th 6h. 27m. a.m.

25 Fr 4.42 8.11 9.36 21.58 3.29 15.62
26 Sa 4.42 8.11 10.32 22.51 4.27 16.49
27 Su 4.43 8.11 11.26 23.44 5.23 17.44
28 M 4.43 8.11 12.18 24.36 6.16 18.38
29 Tu 4.43 8.11 1.02 25.10 7.08 19.31
30 W 4.43 8.11 1.28 25.43 8.01 20.22

PORT OF ST. JOHN.

Port of St. John, N.B.—Arrived Saturday, June 26, 1915. Str. Garry, Boston and Maine Ports, A. C. Currie, sch. Winchester, 241, Dixon, Bar Harbor, Me., J. W. Smith, sch. G. H. Taylor, Turks Island, salt, sch. Mary A. Hall, W. E. & W. L. Taylor, L. Wetmore, Mary Weaver, Roger Drury, Wm. D. Marvel, all for Westward. Arrived Sunday, June 27.—Bkn. Hertha.

DOMESTIC PORTS.

Chatham—Arrd June 24, bark Disideria, Hanson, Newport, Wales; sch. Marie, Nelson, Ireland. Cld June 24, sch. Heika, Fabricius, Douglas, Isle of Man; bkt. Althertha, Kronmann, Silloth Dock; sch. Willie L. Maxwell, Belyea, New York. Halifax—Arrd June 25, barks Theodore (Sw.), Persson, Gothenburg; Vikar (Nor), Hansen, Stavanger, to load deals for W. Malcolm McKay. Bridgewater, N.S.—Cld June 24, schs. Wargwotter, St. Georges, Grandada; Louis Bossert, New York; Mattie Newman, Bridgeport, Conn.; R. Bowers, New York.

FOREIGN PORTS.

Boston—Arrd June 24, schs. Princess of Avon, Weymouth; Bravo, Lynn. Cld June 24, schs. E. M. Nichols, Clarks Harbor, N.S.; Jennie A. Stubbs, St. John, N.B. Portland—Arrd June 24, Houseboat Mohawk. Vineyard Haven—Arrd and cld June 24, schs. Abbie S. Walker, Sackville, for New York; Alaska, Apple River, N.S., for do. Arrd June 24, schs. Harriet C. Whitehead, New York; Tarratine, do; St. Croix, do; L. A. Plummer, do; W. H.

5½%
N. S. TOWN BONDS
At Par.
H. M. BRADFORD
Metropole Building, Halifax

W. Simms Lee, F.C.A.
Chartered Accountant
and Auditor.
Queen Building
177 Hollis St.
Halifax, N.S.

ROBERT CARTER
CHARTERED ACCOUNTANT
Auditor and Liquidator
Business Systematized
Cost System Installed
McCurdy Building, Halifax.

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BOSTON GIRL WHO WED SON OF FINANCIER



Mrs. Junius Spencer Morgan, Jr., daughter of J. Pierpont Morgan, the well known American financier, has taken a Boston girl for her bride. Before her marriage she was Miss Louise Converse and is a prominent member among the younger set.

SAMUEL BARKER, M.P. DIED SATURDAY

Hamilton, Ont., June 26.—Mr. Samuel Barker, Conservative member of the House of Commons for East Hamilton, died suddenly this morning. He was born in Kingston, Ont., in 1829, and had been member of parliament for East Hamilton since 1909.

CHICAGO GRAIN AND PRODUCE

Chicago, June 26.—Wheat, No. 2 red, nominal; No. 2 hard, 1.21½ to 1.22; Corn—No. 2 yellow, 74½ to 75½; others nominal. Oats—No. 2 white, 47½ to 48; standard, 47½ to 48. Rye—Nominal. Barley—67 to 71. Timothy—5.50 to 7.00. Clover—8.50 to 13.25.

McDOUGALL & COWANS
Members of the Montreal Stock Exchange
58 Prince William Street, St. John
SECURITIES BOUGHT AND SOLD IN ALL MARKETS
LISTED STOCKS CARRIED ON MARGIN
Offices—Montreal, Quebec, Vancouver, Ottawa, Winnipeg, Halifax.
Connected by Private Wires.

FIRE INSURANCE
We represent first class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars
C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL & CO., St. John, N. B.
PUGLEY BUILDING, 48 PRINCESS STREET
Lumber and General Brokers
SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRESS,
SPRUCE PILING AND CREOSOTED PILING.

AUTOMOBILE INSURANCE
Insure your Automobiles against damage by collision. Public Liability and Fire Rates moderate for Full Policy. Enquiry solicited
Chas. A. Macdonald & Son
49 Canterbury Street

Quarter of a Century
Just twenty five years ago the first bottle of good old
Whyte & Mackay's
was sold on this market and through all these years its friends have stuck to this fine brand of Scotch whisky.
Its quality has remained the same. Improvement is impossible.

STEAMSHIPS.
R.M.S.P.
FORTNIGHTLY SAILINGS
—ST—
Twin-Screw Mail Steamers
—PACIFIC—
ST. JOHN (N.B.) and HALIFAX (N.S.)
—TO—
West Indies
Excellent Accommodation for 1st, 2nd and 3rd Class Passengers.
Special Facilities for Tourists.
Next Sailing—
R.M.S.P. "Chaleur"
July 4, 1915.
For Illustrated Folder, Rates, etc., apply to
The Royal Canadian Mounted Police
to PHILADELPHIA & BLACK, Ltd.
WM. THOMSON & CO.
Agents—St. John, N. B.

MANCHESTER LINE
From Manchester to St. John
June 6—Manchester Miller—June 19
June 19—Man. Exchange—July 3
These steamers take cargo to Philadelphia.
WILLIAM THOMSON & CO.
Agents, St. John, N. B.

DONALDSON LINE
Montreal to Glasgow
S.S. "Athena," July 20
S.S. "Cassandra," July 30
(Dates subject to change).
Passage rates on application.

The Robert Reford Co., Ltd.
Agents, St. John, N. B.
THE MARITIME STEAMSHIP CO. (LIMITED)
Until further notice the S. S. Con-
lors Bros. will run as follows:—
Leave St. John, N. B., for Thorne Wharf
and Warehouse Co. on Saturday, 7.30
a.m., for St. Andrews, calling at Dip-
per Harbor, Beaver Harbor, Black's
Harbor, Back Bay or Letete, Deer Is-
land, Red Store, St. George. Return-
ing leave St. Andrews Tuesday for
St. John, calling at Letete or Back
Bay, Black's Harbor, Beaver Harbor
and Dipper Harbor, tide and weather
permitting.
AGENT—Thorne Wharf and Ware-
house Co., St. John, N. B.
Phone 2581. Manager, Lewis Con-
lors, Black's Harbor, N. B.
This company will not be responsi-
ble for any debts contracted after this
date without a written order from the
company or captain of the steamer.

GRAND MANAN STEAMSHIP CO.
Atlantic Standard Time.
After June 1st, 1915, and until
further notice the steamer Grand
Manan will leave Grand Manan Mon-
day 7 a.m. for St. John, arriving 2.30
p.m. Returning leave "Turball's"
Wharf, Tuesday 10 a.m. for Grand
Manan, both ways via Campobello,
Eastport and Wilson's Beach.
Leave Grand Manan Wednesday
7 a.m. for St. Stephen. Returning
leave St. Stephen Thursday 7 a.m.
for Grand Manan, both ways via
Campobello, Eastport and St. Andrews.
Leave Grand Manan Friday 6.30 a.m.
for St. John direct, arriving 11 a.m.
Returning leave St. John 2.30 p.m.
for Grand Manan, arriving 7 p.m.
same day.
Leave Grand Manan Saturday 7 a.m.
for St. Andrews, arriving 11 a.m.,
returning same day 1.30 p.m. for
Grand Manan, both ways via Campo-
bello and Eastport.
LAWTON & GUTHRIE, Mgrs.

COAL AND WOOD.
DOMINION COAL COMPANY
"DOMINION" STEAM COAL
"SPRINGFIELD" STEAM COAL
"BITUMINOUS" STEAM COAL
"GAS COALS"
GENERAL SALES OFFICE
112 ST. JAMES ST. MONTREAL
R. P. & W. F. STARR, LTD.
Agents at St. John.

American Anthracite
At Spring Prices
R. P. & W. F. STARR, LTD.
49 Smythe street. 159 Union street.
Scotch Anthracite
To arrive July 1st a lot of Scotch
Anthracite in bulk to be sold for spot
cash.
JAMES S. McGUIVER,
Tel. 42. 5 Mill St.
We are now booking orders for best
quality
American Hard Coal
all sizes at lowest summer prices.
GEO. DICK - 46 Britain St.
Tel. M. 1116. Foot of Germain St.

Crystal Stream Steamship Co.
ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail
from North End for Fredericton and
intermediate points every MONDAY,
WEDNESDAY and FRIDAY at 8.00
a.m., returning ALTERNATE DAYS,
leaving Fredericton 7.30 a.m.
The "D. J. Purdy" and "Majestic"
can be chartered at any time for ex-
cursions and parties.
ST. JOHN-WASHBURN ROUTE
The steamer "MAJESTIC" will sail
from North End for Cole's Island and
intermediate points every TUESDAY,
THURSDAY and SATURDAY at 10
a.m., returning alternate days, leav-
ing Cole's Island at 6 a.m.
D. J. PURDY, Manager.
Warehouse No. 304.

RAILWAYS.
CANADIAN PACIFIC
PANAMA-PACIFIC EXPOSITION SAN FRANCISCO
Tickets on Sale to November 30th.
Limit Three Months.
\$115.70
From St. John, N. B.
Going and Returning via Chicago.
Going via Chicago and
Returning via Vancouver, or vice
versa, \$17.50 additional.
Effective June 21st. Boston Ex-
press will leave St. John 7.00 p.m.,
Atl., instead of 6.40 p.m.
W. B. HOWARD, D.P.A., G.P.R.
ST. JOHN, N. B.

CANADIAN GOVERNMENT RAILWAYS
INTERCOLONIAL
PRINCE EDWARD ISLAND BY
DOMINION DAY
SINGLE FARE
Going July 1. Returning July 3.
Going June 29, 30, July 1. Return-
ing July 3.

OCEAN LIMITED (Daily).
Departs Halifax 2 a.m. Connection
from St. John 11.20 a.m., daily except
Sunday.
Departs Montreal 2.25 p.m. Arrives
Montreal 8.05 a.m. following day.
MARITIME EXPRESS
(Daily except Sunday).
Departs Halifax 2.30 p.m.
Departs St. John 6.10 p.m.
Arrives Montreal 6.30 p.m. follow-
ing day.

Your summer holiday
Enjoy the Maritime Provinces
Write or call for descriptive folders.
"Abeegweit," "Bras d'Or Lakes," "La
Bale de Chaleur."
GEO. CARVILL, City Ticket Agent.
Royal Hotel Block.

STEAMSHIPS.
The Steamer Victoria
Will leave St. John (Old May Queen
wharf) every Tuesday, Thursday and
Saturday at 8.30 a.m. for Fredericton
will leave Fredericton every Monday,
Wednesday and Friday at 7.30 a.m.
THE VICTORIA S. S. CO. LTD.
Warehouse
Phone M. 2680.
Manager.

Majestic Steamship Co.
Steamer Champlain
On and after June 5th stmr. Cham-
plain will leave Public Wharf, St. John,
on Tuesday and Thursday at twelve
o'clock, noon, and Saturday at 2 p.m.
for Hatfield's Point and intermediate
landings. Returning on alternate days
at 1 p.m.
No freight received after 1.30 p.m.
on Saturdays.
R. S. ORCHARD,
Manager.

Crystal Stream Steamship Co.
ST. JOHN-FREDERICTON ROUTE
The steamer D. J. PURDY will sail
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D. J. PURDY, Manager.
Warehouse No. 304.

EASTERN STEAMSHIP CORPORATION
INTERNATIONAL LINE.
Three trip service, Steamships Cal-
vin Austin and Governor Cobb.
Leave St. John Mondays, Wednes-
days and Friday 9.00 a.m. for Lubeck,
Eastport, Portland and Boston.
Returning leaves Central Wharf,
Boston, Mondays, Wednesdays and
Fridays 9.00 for Portland, Eastport,
Lubeck and St. John.
City Ticket Office, 47 King Street.
A. C. CURRIE, Agent, St. John, N. B.
A. E. FLEMING, T.F. P.A., St. John,
N. B.
C. B. KINGSTON, Commercial Agent,
Eastport, Me.

FURNESS LINE
From London to St. John
June 11—Cathrine... June 30
July 1—Messina... July 17
July 10—Apennine... July 28
WM. THOMSON & CO., Agents.

Late BASEBALL IN THE LEA

SATURDAY GAME
NATIONAL LEAGUE
Boston 7, New York 1
At New York. 000002
Boston 000001
New York 000101
Batteries—Rudolph
Marquard and Meyers.
Philadelphia 4, Br.
At Philadelphia.
Brooklyn 000000
Philadelphia 000000
Batteries—Coombs and
exander and Killifer.
St. Louis 4, Chic.
At Chicago.
St. Louis 000000
Chicago 000100
Batteries—Saltee and
ghan, Abel, Adams, La
Archer.
Pittsburg 4, Cin.
At Cincinnati.
Cincinnati 000001
Pittsburg 000050
Batteries—Leag, Dale
and Wingo, McQuillan.

AMERICAN LEAGUE
Cleveland 3, Chic.
At Cleveland.
Chicago 000000
Cleveland 010000
Batteries—Walker and
Benz and Schalk.
Philadelphia 3, Wa.
At Washington.
Philadelphia 020000
Washington 011000
Batteries—Bush and
Ayres and Alansmith.
New York 5, Bos.
At Boston.
(First game)
Boston 000000
New York 000000
Batteries—Foster,
Thomas; Warhop and S.
Boston 4, New Y.
(Second game)
New York 000001
Boston 100000
Batteries—Brown and
Wood, Mays and Cady.
St. Louis 7, Det.
At Detroit.
St. Louis 102300
Detroit 000000
Batteries—Wellman
Coveleskie, Steen, Bolan
Stanage.

FEDERAL LEAGUE
Chicago 6, Brook.
At Brooklyn, first game.
Chicago 000000
Brooklyn 000000
Batteries—McConne
Laffite, Herring and Bro.
Chicago 10, Bro.
(Second game)
Chicago 000100
Brooklyn 000500
Batteries—Brown, L.
and A. Wilson, P. W.
Land and Pratt.
St. Louis 2, Balti.
At Baltimore, first game.
St. Louis 010000
Baltimore 000000
Batteries—Plank and
Bender on dawns.
Baltimore 5, St.
(Second game)
St. Louis 000000
Batteries—Allon and
Batteries—Crandall
R. Johnson and Jacklie.
Pittsburg 3, Bu.
At Buffalo.
Pittsburg 000000
Buffalo 000000
Batteries—Alton and
Batteries—Bendient and
Newark, 6; Kan.
At Newark.
Kansas City 010000
Newark 000000
Batteries—Cullen,
Brown; Reubach and R.

Bringin
YES—I ST
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