All the Latest News and Comment from the World of Finance

UNKNOWN INHISTORY

The accumulation will

to be earning more than 51/2 per cent and it is stated on good authority that in the fall and winter because of the stimulation provided by war ship-ments. A canvass of influential sources indicates that the Eastern rails are likely to be taken in han sharp movement like that of a shor

MON REAL TRANSACTIONS

(McDOUGALL & COWANS.) Morning.

Morning.

Montreal, Wednesday, Aug. 4th,—
Textile—35 @ 7134.
Cement Bonds—1,000 @ 9312.
Dom. Iron Pfd.—46 @ 90.
Dom. Iron Com.—5 @ 38.25 @ 3814.
125 @ 3812, 770 @ 3834, 350 @ 3836,
55 @ 385.8, 1,355 @ 39, 50 @ 3914.
Can. Loco.—25 @ 4814.
Can. Car Pfd.—125 @ 14.
Can. Car Com.—260 @ 100, 25 @ 10112, 100 @ 10134, 185 @ 104.
Steel Co. of Can. Com.—30 @ 2476.

25 @ 16 k. N. S. Steel—100 @ 77, 828 @ 78, 25 @ 777k, 25 @ 78 k, 225 @ 78 k. 25 @ 78 k, 60 @ 78 k, 450 @ 79, 50 @

79¼, 300 @ 79½. N. S. Steel Pfd.—70 @ 110. Spanish River—25 @ 4¼. Spanish River—25 @ 4¼.

Dom. Bridge—200 @ 131,
11¼, 25 @ 131¾, 75 @ 131¼. Ames Holden Com.—115 @ 10. 10 @

Cottons Pfd 6 @ 711 C. Cottons Pfd.—6 @ 71½.
Ogilvie Bonds—5,000 @ 103¼.
Royal Bank—5 @ 221¼.

Afternoon.
Dom. Irou—175 @ 39¼. 280 @ 39¾.
10 @ 393½. 125 @ 39¼. 450 @ 39½. 185
29%. 125 @ 39¼. 450 @ 39½. 175

Can. Car Com.—10 @ 104%, 60 @ 104%, 80 @ 105, 140 @ 105. 10415, 80 @ 105, 140 @ 105.

Steel Co. of Can.—60 @ 25, 95 @ 2476, 50 @ 2546, 130 @ 25, 25 @ 2476, 50 @ 25.

Gen. Elect.—25 @ 10115, 100 @ 102.

Crown Reserve—200 @ 35. Lyall—25 @ 16½, 25 @ 17¼, 75 @ N. S. Steel—75 @ 80, 35 @ 80, 150 @ 79½, 75 @ 79%, 140 @ 80½, 75 @ 80½, 50 @ 80½, 25 @ 80¾, 125 @ 81, 50 @ 81½, 25 @ 91¾, 100 @ 83, 45 @ 83½, 100 @ 84, 35 @ 84½, 225 @ 85, 200 @ 85½, 100 @ 86, 25 @ 85½, 25 \$6 \$4¾, 10 @ 84½, 185 @ 85, 50 @ 84½, 100 @ 84½, 185 @ 85, 50 @ 84½, 100 @ 84½, 100 @ 84½, 5 @ 84, 125 @ 83½, 25 @ 84¾, 50 @ 84½, 5

07 84.
Dom. Bridge—250 @ 131, 25 @ 131%, 25 @ 131%, 75 @ 131%, 135 @ 132.
Ames Holden Com.—80 @ 10.

11¼, 75 @ 110.

Dom. Iron Pfd.—5 @ 90.

Shawinigan—5 @ 113½, 50 @ 114.

Lake of Woods—25 @ 135.

Hollinger—10 @ 25½.

Cedars Bonds—2.000 @ 85¼.

MONTREAL MARKET

(McDOUGALL & COWANS	.)
Bid.	Ask
Brazilian L. H. and P	54
Canada Car 104	1041
Canada Cement	28
Canada Cement Pfd	901
Can Cotton	26
Crown Reserve 35	36
Detroit United	62
Dom. Canners	31
Dom. Iron Pfd 92	100
Dom. Iron Com 391/4	39
Dom. Tex. Com 711/2	73
Laurentide Paper Co	160
Minn. and St. Paul 116	120
Mt. L. H. and Power 2151/2	217
N. Scotia Steel and C 84%	84
Ottawa L. and P	120
Penman's Limited 49	
Quebec Railway	10
Shaw W. and P. Co 113%	114
Sher. Williams Co	55
Spanish River Com 4	5
Steel Co. Can. Com 24%	25
Toronto Rails	111
Winnipeg Elect	180
willimbed Elect	190

SAVINGS ON SCALE INDUSTRIAL SHARES WERE ACTIVE CLOSING LETTER WITH U. S. STEEL LEADING LIST OF N.Y. MARKET BY

OF BANKS IN U. S. Sluggishness in Railroad Stocks contrast to conditions of previous session-Bethlehem Steel rose to 290, gain of 22 points.

Buying of these shares was well sus- \$2.285.000.

such stocks as Crucible Steel, SlossSheffield, Pressed Steel Car, American
Car Foundary, Continental Can, General Electric, Mexican Petroleum and
California Petroleum.

Total sales, par value, were

World's Shipping News

MINIATURE ALMANAC. August-Phases of the Moon.

6h 52m a.m. 10h 17m a.m. 5h 40m a.m.

F.... 520 7.37 8.20 8.34 2.06 2.29 5 S... 5.22 7.36 9.14 9.25 3.04 3.24

DOMESTIC PORTS.

Lunenburg—Cld Aug 2, schs May-ola, Wentzell, Ponce, P R; Canada, Conrad, Gold River. Halifax—Ard Aug 3, strs Appenine, St John; Drott (Sw) Johnson, Trapani.

BRITISH PORTS.

Botwood, Nfld-Sld July 30, str Gal- fax at \$1.90. Garston—Ard July 29, str Skrymer, Sydney, C B.

FOREIGN PORTS.

Breton, Montreal.

Boston—Ard Aug 2, strs Colonian,
Lendon; Metrose, Sydney; sch Ravo
la, Eatonville.

Portland—Ard Aug 2, strs Corunna,
McDonald, Louisburg, C B; Port Dalhousie, Taylor, Chatham, N B.
Cld Aug 2, strs Port Dalhousie, Taylor, Chatham, N B.
Cld Aug 2, strs Port Dalhousie, Taylor, Chatham, N B. Bordeaux-Ard July 29, str Cape forty-eight hours.

DEMAND FOR UN. PAC. CHICAGO GRAIN IS OF HIGH GRADE

(McDougall & Cowans.) New York, Aug. 4.-The improve ment is expected to continue in an or-Oats—No. 3 who no moderate recessions justified. N Y C is expected to advance sharply in S. Steel Pfd.-45 @ 111, 10 @ the near future. Earnings higher than previously estimated are now reported in connection with R B C. The copper bulls are understood to be wait ing on a metal buying movement of importance. A great deal of buying is issues. Car Foundry is reported to be well taken. The Railway Steel Spring \$40,000,000. The demand for Union Pacific is of high grade. Can is favor ed by several large houses. Signs of a large shortage may be followed by sharp covering movement in Northern Pacific stock. Reading is being exten

would prefer as a rule asspecialties only on reactions. N.Y.F.B. **NEW YORK COTTON** MARKET SALES

sively advertised for a rise. W would prefer as a rule to buy wa

(McDOUGALL & COWANS.)				
High.	Low.	Close		
an 9.79	9.65	9.7		
ar 10.00	9.93	10.0		
ct 9.40	9.26	9.3		
sc 9.67	9.54	9.6		

Vineyard Haven—Ard Aug 2, schs.
Sarah Eaton, New York for Calais;
A and M Carlisle, Hillsboro for Philadelphia; M V B Chase, Cheverie, N
S, for Norfolk, Lucille, Parrsboro.
Norfolk—Ard Aug 2, str Kastalia, Telfer, Glasgow.
Perth Amboy, N. J.—Ard Aug 2, schs
Roma, New York; Pesaquid, do; Stanley. Bridseport.
Sid Aug 2, schs Jost, St John, N. B;
Carrie Strong, do; Nellie Grant, St Telfer, Glasgow.

Andrews, N B. Port Reading, N J-Ard Aug 2, barge No. 29, Hartford. Cld Aug 2, schs Palatia, Williams, Halifax; Crescent, Taylor, Wolfville,

N.S.
New York—Cld Aug 2, schs Flora
M, Brooks, Windsor, N.S.: Palmetto,
Anderson, Bridgewater, N.S.
New London, Ct—Ard Aug 2, sch
New London, Ct—Ard Aug 2, sch Lavolta, Guttenburg for Kingsport, N

MARINE NOTES.

SCHOONER CHARTERED Schooner George E. Dudley has been chartered to load lumber at Miramichi at \$5 and coal out to Hali-

STEAMSHIP ASHORE ydney, C B.
Glasgow—Ard Aug 1, str Cranley, Lake Transportation, Company's ship Kenora, ashore at Low Point, at the barber contracts. harbor entrance, hard against the line by a heavy forty mile gale, which prevailed the past

her off at high tide this evening. She has a cargo of china clay which will

AND PRODUCE

(McDOUGALL & COWANS.) Chicago, Aug. 4.—Wheat, No. 2, red, 1.14 to 1.16; No. 2 hard, 1.211/2 to

1.23½.

Corn—No. 2 yellow, 82 to 83, No. 4
yellow, 81¾.

Oats—No. 3 white, 53½ to 59; Barley-70 to 78. Timothy—5.50 to 7.00. Clover—8.50 to 13.25. Pork—13.25; lard, 7.82; ribs, 8.50 to

ı	9.00.		
	Whea	t.	
	High.	Low.	Clo
	May 114%	113	114
	Sept 109	1061/4	108
	Dec 109%	107%	109
	Corn		
	May 67%	66%	67
	Sept 76	74%	76
	Dec 651/4	63%	65
	Oats		
	May 45%	43%	- 44
	Sept 42%	391/2	45
ì	Dec 42%	401/2	41
	Port	4	
		13.25	13
9		EAT CLO	SE.
r	Oct -10676		

Ferry Business.
Team traffic across the ferry during the past month shows a decrease compared with the corresponding period last year. The figures are as follows: July, 1915: Single teams 8,281, double teams 810, total 9,071. July, 1914: Single teams 8,857, double teams 1,765 total 10,622. The decrease for this month is 1,551, and is attributed to

STOCK QUOTATIONS ON N.Y. EXCHANGE

stern, No. 3, 60%; extra No. 1 feed, Sou Pac 87% 88

HAY-No. 2, per ton, car lots, 201/2 New London-Ard Aug 2, sch Laolta, Guttenburg for Kingsport, N S

E. & C. RANDOLPH (McDougall & Cowans.)

New York, Aug. 4.—Steel was the Am Smelt . 80% 81% Anaconda . 76% 71% Anaconda . 76% Seek investment to extent of 75 p. c, when more definite signs of Peace.

New York, Aug. 4.—Industrials again advanced sharply today but railroad stocks lagged. There was no sign of the broad demand for the railroads of the preceding season and the market lacked the balance and widely disturbiate country on a huge scale since the begrinning of the war. It is declared that never before in the history of the country on a huge scale since the begrinning of the war. It is declared that never before in the history of the country on a huge scale since the begrinning of the war. It is declared that never before in the history of the country bas such a movement been so general and large. It is said that this accumulation of money will seek in the exist of the extent of perhaps 75 per cent when there are definite sizes of peace, so that it may be said there is power. A strong speculative element is reported to be working on the least of two to seven points among by the root of the sarring more than 5½ per cent when there are definite sizes of the extent of peace, so that it may be said there is the root of two to seven points among side of N V. C. The stock is expected to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be earning more than 5½ per cent when there are definite sizes to be ear 5514 553 80% 803 70% 71

MONTREAL MARKET

Pens 1073/2 1073/

149% 149 44% 43% 82 81% 84% 83 Rep Steel . . 43 St Paul . . . 82 Montreal, Aug. 4—OATS—Canadian Studebaker . . 83 western, No. 3, 604; extra No. 1 feed, Sou Pac . . . 87% 88 87½ 87½ Wed, and Frl., at nine a.m., for Lughers, flower, and Frl. at nine a.m., for Lughers, flower, flower,

WINNIPEG OATS CLOSE. Oct.-4274

I Offer Subject to Sale or Change \$205,000.00 GOVERNMENT OF THE DOMINION OF CANADA

5% GOLD NOTES—Denomination \$1,000 \$110,000.00 due Aug. 1st, 1916. \$95,000.00 due Aug. 1st, 1917.

Interest payable Feby, 1st and Aug. 1st. Both principal and interest payable at the Bank of Montreal in New York or Montreal.

The above Notes are convertible at the option of the holder at any time prior to three months before maturity, into 20 Year Five per cent. Bonds of the Dominion of Canada, par for par, the 20 Year Bonds to ma ture Aug. 1st, 1935, to be free from any right of prior redemption, to be payable, principal and interest in New York or Montreal, and to be exempt from all present and future Taxes imposed by the Government of the Dominion of Canada, including any Canadian Income Tax.

PRICES: in equivalent New York Funds.

Temporary Notes will be delivered pending the engraving of th

EMERY E. BISHOP - St. John, N. B.

THE PROVINCIAL BANK

Paid Un Capital and Surplus - \$ 1,663,900

President: H. LAPORTE, Ex-Mayor of Montreal, Member of Canadian War Purchasing Commission. Vice-President: W. F. CARSLEY, Capitalist. Vice-President and General Manager: T. BIENVENU, Director Lake of the Woods Milling Company.

BOARD OF CONTROL For the Savings Department President: HON. SIR ALEX. LACOSTE, K. C., Ex-Chief Justice for Quebec Province.

D. W. HARPER - Manager St. John Branch Present Quarters Market Building, Germain St.

LONDON GUARANTEE AND ACCIDENT CO. Ltd.

FIRE INSURANCE

We represent first-class British, Canadian and American tariff offices with combined assets of over One Hundred and Sixty Million Dollars C. E. L. JARVIS & SONS, 74 Prince Wm. St.

THOMAS BELL& CO., St. John, N. B. Lumber and General Brokers SPRUCE, HEMLOCK, BIRCH, SOUTHERN PINE, OAK, CYPRES

Western Assurance Co.

Accets, \$3,213,438.28

R. W. W. FRINK - - BRANCH MANAGER

\$T. JOHN, N. B.

STEAMSHIPS.

FURNESS LINE

WM. THOMSON & CO., Agents.

All The Way By Water.

INTERNATIONAL LINE Steamships Calvin Austin, Gov. Ding-ley and Gov. Cobb. Coastwise—Leave St. John, Mon., 871/2 871/2 Wed., and Fri., at nine a.m., for Lu-

Steamships Bunker Hill and Massachusetts.

New York at eight a.m. Same service

Steamships North Land and North
Star.
Leave Franklin Wharf, Portland,
Tues., Thurs. and Sat. at 6.30 p.m.,
also Mon. at 10.30 a.m. for New York. City ticket office, 47 King street A. C. Currie, Agent, St. John, N. B. A. E. Flemming, T. F. and P. A., S.

W. Simms Lee, F.C. A. Chartered Accountant and Auditor. Queen Building HALIFAR, N.S. 177 Hollis St. 80x 723

Paul F. Blanchet CHARTERED ACCOUNTANT Telephone Connection St. John - and - Rothesay

BRIDGES dings and All Structures of Steel
Concrete
Designs, Estimates and Investigations Designs, Estimates and Investigations
A. T. CUSHING, M. Sc. (M. I. T. Boston
Civil Engineer
U. S. /

ROBERT CARTER Auditor and Liquidator sinces Systematized Cost Systems Install McCurdy Building, Railfax.

Choice **Carleton County** Hay

We are now landing seve al cars of fresh pressed Carleton County Hay, the quality of which will please the most particular buyer.

A. C. SMITH & CO. Union Street - WEST SIDE Telephone W. 7-11 and W. 81

STEAM BOILERS The following new "Matheson

Works, and are offered for immediate shipment:-2-"Inclined" type on skids, 50 h. 1-Locomotive type on skids, 20 h.p Also "Used."

1-Return Tubular type ..40 h. p. Complete details and prices will be mailed upon request. I. MATHESON & CO. Limited

Boiler Makers New Glasgow, Nova Scotia RAILWAYS.

CANADIAN PACIFIC

Farm Laborers EXCURSIONS August 17th August 24th ST. JOHN, N. B.

WINNIPEG Going . . \$12.00 Returning \$18.00 Note.--Beyond Winnipeg half cent per mile to points east of McLeod, Calgary and Edmonton W. B. HOWARD, D. P. A., C. P. R.

INTERCOLONIAL

ST. JOHN, N. B.

OCEAN LIMITED (Daily). Departs Halifax 8 a, m. from St. John 11.20 a. m., daily except Sunday.

Departs Moncton 2.25 p. m. Arrives Montreal 8.05 a. m. following day.

MARITIME EXPRESS (Daily except Sunday), Departs Halifax 3 p. m. Departs St. John 6.10 p. m. Arrives Montreal 6.30 p. m. follow-

Panama Pacific Exposition, San Francisco: For latest information re-

Temiskaming and N. O. Ry. International Ry. Massachusetts.

Leave north side of India Wharf,

Arr. Winnipeg 3.50 p.m. Tus, Thurs Sat, Mon Boston, every day at five p.m., due

STEAMSHIPS.

The Steamer Victoria

Will leave St. John (Old May Queen wharf) every Tuesday, Thursday and Saturday at 8.80 a.m. for Fredericton; will leave Fredericton every Monday, Wednesday and Priday at 7.30 a.m. SPECIAL—Saturday to Monday experience of the property of the saturday of Monday experience of the property of the saturday of Monday experience of the property of the saturday of Monday experience of the property of the saturday of th cursion return trip on Victoria only

THE VICTORIA S. S. CO. LTD. 'Phone M. 2680.

Majestic Steamship Co.

Steamer Champlain On and after June 5th stmr. Cham-plain will leave Public Wharf, et. Joan. on Tuesday and Thursday at twelve o'clock, noon, and Saturday at 2 p. m. for Hattield's Point and intern landings. Returning on alternate day at 1 p. m.

No freignt received after 1.30 p. m.

R. S. ORCHARD,

(LIMITED.)

Until further notice the S. S. Contotal further notice the S. S. Con-nors Bros. will run as follows:— Leave St. John, N. B., Thorne Wharf and Warehouse Co., on Saturday, 7.30 a.m., for St. Andrews, calling at Dipper Harbor, Beaver Harbor, Black's Har-bor, Back Bay, or Letete, Deer Island, Red Store, St. George. Returning leave St. Andrews Tuesday for St. John, calling at Letete or Back Bay, Black's Harbor, Beaver Harbor and Dipper Harbor, tide and weather per-

AGENT—Thorne Wharf and Ware-housing Co., St. John, N. B.

'Phone 2581. Manager, Lewis Con-nors, Black's Harbor, N. B. This company will not be responsible for any debts contracted after this date without a written order from the com pany or captain of the steamer.

GRAND MANAN STEAMSHIP CO. Atlantic Standard Time.

After June 1st, 1915, and until fur-ther notice the steamer Grand Manan will leave Grand Manan Monday 7 a. m. for St. John, arriving 2.30 p. m. Re turning leave Turnbull's Wharf. Tues day 10 a. m. for Grand Manan, both ways via Campobello, Eastport and Wilson's Beach. Leave Grand Manan Wednesday 7 a.

m. for St. Stephen. Returning leave St. Stephen Thursday 7 a. m. for Grand Manan, both ways via Campo-bello, Eastport and St. Andrews. Leave Grand Manan Friday 6.30 a. m. for St. John direct, arriving 11 a. m. Returning leave St. John 2.30 p.m. for Grand Manan, arriving 7 p.m. same day.

Leave Grand Manan Saturdays 7 a. m. for St. Andrews, arriving 11 a.m., returning same day 1.30 p.m. for Grand Manan, both ways via Campobello and LAWTON C. GUPTILL, Mg.

MANCHESTER LINE

Manchester.
June 19—Man. Exchange—July 3
July 30—Manchester Miller—Aug. 14
These steamers take cargo to Philedelphia.
WILLIAM THOMSON & CO.
Agenta, St. John, N. S.

Washington, 1; C
Washington, Aug.
took both games of c
from Chicago today. I
Boshling let the White
four hits, and Gallia
performance in the
Scott allowed five hit
and Clootte and Wolfg
ond game, allowed the Chicago 000
Washington 100
Batteries: Scott and

ling and Henry. Detroit to defeat Phil to 0. The score: Detroit 000 Philadelphia ... 000

Postponed G
Cleveland, Aug. 4.ton, two games, postponew York-St. Louis,
grounds. NATIONAL L Boston5; Pitts

Pittsburg, Aug. 4.— its third straight gam day 5 to 1. Hughes when the latter passe second inning and held safe until the last inni hits produced the loc score: Boston 031
Pittsburg 000
Batteries—Davis, Hu ing; Mamaux, Cooper : Cincinnati 4; Br Cincinnati, Aug. 4.

Brooklyn 4 to 1, ther Brooklyn 2 to 1, ther series, three games to Brooklyn000 Cincinnati000 Batteries—Appleton, and Miller; Dale and Pestpone Philadelphia-Chicago postponed, rain.

New York 11; 8:

St. Louis, Aug. 4.—8
out in overcoats tods

York take two games 11 to 9 and 7 to 0. In St. Louis Batteries—Mathewso Dooin, Meyers; Griner dell, Perdue and Snyd New York 7; St

St. Louis......000
Batteries—Tesreau
Meadows and Snyder. INTERNATIONAL Providence 10: I Montreal, Aug. 4.—
feated Montreal today
teams hit hard, but the ed seventeen clouts
eleven. The score:
Providence ... 3000
Montreal 3800

Batteries—Schultz

Postpone Buffalo-Harrisburg—I Toronto-Jersey City Rochester-Richmond FEDERAL LE Pittsburg 6; Bro Pittsburg, Aug. 4.—E Pittsburg today by a s due to the timely battin Kelly and Mowrey. He

American League

and O'Conner.

New York......4
Pittsburg4
St. Louis....4

Providence 5 Providence 5 Buffalo 56 Harrisburg 4 Montreal 4 Rochester 3