

The Huron & Erie Loan & Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING DEC. 30th, 1882. Cr.

To Dividend No. 36.....	\$49,856 87	By Balance brought forward	\$ 2,721 66
" " " 37	49,949 37	" Interest Earned.....	186,552 27
" Int. on Accumulating Stock..	52 04	" Rents Collected.....	447 50
	<u>\$99,858 28</u>		
" Int. on Deposits.....	\$35,701 31		
" " " Sterling Debentures..	3,002 12		
" " " Canadian "	3,090 77		
" Int. accrued but not due on Debentures, &c	5,459 68		
	<u>47,253 88</u>		
" General Expense Account....	\$10,331 42		
" Other Expenses, including Directors' Fees; Solicitor's Fees, Auditors, &c.....	3,405 08		
" Municipal Taxes (including Income Tax of \$2,324.01)	2,774 04		
" Valuators' Commissions	1,926 13		
" Land Inspection (including Inspector's Salary).....	1,849 13		
	<u>20,285 80</u>		
" Losses on Real Estate.....	\$1,996 05		
" Less Recovered.....	281 02		
	<u>1,715 03</u>		
" Transferred to Reserve Fund	20,000 00		
" Balance carried forward	608 44		
	<u>\$189,721 43</u>		<u>\$189,721 43</u>

Dr. STATEMENT of LIABILITIES and ASSETS as at 30th DECEMBER, 1882. Cr.

Liabilities to the Public:		By cash value of mortgages (including \$3,137.50 Real Estate sold)....	
To Deposits.....	\$924,009 13		\$2,434,039 56
" Canadian Debentures ...	159,000 00	Less amount retained to pay prior Mortgages....	8,451 79
" Sterling "	63,266 67		<u>\$2,425,587 77</u>
" Int. on Debentures, &c., accrued but not due..	5,459 68	By Real Estate on hand....	4,635 75
	<u>\$1,157,735 48</u>	" Office Premises	19,000 00
To the Shareholders:		" Bankers	\$1,501 25
To Capital Stock paid up..	\$1,000,000 00	" " on hand.....	<u>73,077 27</u>
" 37th Dividend, due 2nd January	49,949 37		
" Unclaimed Dividends. .	7 50		
" Reserve Fund:			
As at Dec. 31,			
1881	\$300,000		
Added Dec.			
30, 1882....	20,000		
	<u>320,000 00</u>		
" Balance forward.....	608 44		
	<u>1,370,565 31</u>		
	<u>\$2,522,300 79</u>		<u>\$2,522,300 79</u>

ROBT. W. SMYLLIE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 30th December, 1882. The Cash, Bank Account, and Vouchers have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly, and we find the whole to be correct and in accordance with the above statement.

London, 23rd January, 1883.

GEO. F. JEWELL, }
W. M. MOORE. } Auditors.