

during the last three months has been so large as to reduce the balance to the above figures, viz., \$2,052.39.

In consequence of the reduction of the rate of interest allowed us by our bankers, it was resolved in April last to reduce the rate allowed to Depositors from five to four per cent., and that no interest be given on any account of less sum than three dollars, the same to take effect from 1st May, 1881.

The Savings Bank Committee have been assisted in the work by the following members :—Messrs. J. D. Henderson, A. Allan, D. McKerchar, R. Kennedy, and P. McIntyre. The thanks of the Committee are due to Mr. R. B. Morrison, of the Imperial Bank, for his kindness in placing the interest to the different accounts; and also to Messrs. J. D. Henderson and J. Macara, who, at the request of the Trustees, have audited the books.

AND. J. TAYLOR,

J. M. MATTHEW.

*Convener.*

*Treasurer.*

We hereby certify that we have examined the books of the Savings Bank, and find the amount due to Depositors (including interest to 31st Dec., 1881) on 31st Dec., 1881, to be two thousand and fifty-two dollars, thirty-nine cents (\$2,052 39) which amount stands at the credit of the St. Andrew's Church Y. M. A. Penny Savings Bank, in the books of the People's Loan and Deposit Company.

J. MACARA,

*Auditor for Trustees.*

J. D. HENDERSON,

*Auditor for Y. M. Association.*

Toronto, Jan. 16, 1882.

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