

**MONEY AWAITING INVESTMENT**

**THE CANADA PERMANENT AND WESTERN MORTGAGE CORPORATION**

TORONTO STREET, TORONTO.

**ANOTHER BREAK AT NEW YORK**

Banks Force Further Liquidation By High Money Rates and Make Things Look Panicky.

**ACTIVE CANADIANS SELL LOWER**

Twins City, C.P.R., Dominion Coal and Dominion Steel Weak

**Quotations**

Monday Evening, Sept. 29.

The somewhat unexpected further sharp drop in New York and London money market today and prices in the active stocks fell away rapidly at the afternoon session. The market quotations of the market in the face of such conditions appeared to be the holders of Canadian stocks. Outside of a few sales made, practically no trading was done in the market, further reaction would be of an insignificant character.

At Boston today Dominion Coal and Dominion Steel were sold at 120 and 115, and Dominion Steel bid 65, and offered at 60. At Philadelphia, Lake Superior closed offered at 24 and bid 24.

Sub-treasury statement shows banks have gained \$35,000,000 since Friday.

Removed all L. & N. deals fallen thru and put stock into the public.

Metropolitan Traction Railway interests reported buyers of Brooklyn Rapid Transit.

The three reports some independent coal operators making concessions to miners.

About \$10,000,000 will be relieved by acceptance so far reported of Secretary Shaw's offer to repay government interest.

The announcement is made that the St. Paul directors previous to their annual meeting discussed internally the possibility of increasing of capital stock by \$25,000,000.

Expected Car Foundry common dividend will be increased to 3 per cent. per annum next month.

It is reported that Secretary Shaw is expected on loaning at extreme high rates of money deposited to ease the situation.

Joseph says: The monetary situation is not as bad as it is at this season of the year. The coin situation is unchanged, and the time holding of Pacific, Morgan shares, and Manhattan on other side of the market, but take sharp profits. Buy St. Paul on any moderate reaction.

The Tribune says: The money market presents many features that are not encouraging to the stock traders, who have bought stocks at high prices, but it affords no reason for uneasiness among investors and business men in general. The reaction of having big margin has been repeatedly.

London & Pacific cable today quotes:

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**GRAIN PRICES ARE EASIER**

September Wheat Still High at Chicago, But Other Options, With Corn and Oats, Lower.

**VISIBLE INCREASES THIS WEEK**

Liverpool Prices Lower - General Markets, With Notes and Comments.

Monday World Office.

Liverpool wheat futures closed up 1/4 to 1/2 lower.

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**THE TORONTO WORLD**

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**Money to Loan at Low Rate of Interest**