REACTION ON GRAIN BOARD

After Being Strong Early Chicago Wheat Broke.

Cables Were Higher and Crop Damage Reports Continued to Come in—News of Rain and Realizing by Bulls Were the Features Later in the Day—Local Grain, Produce and Live Stock—Notes.

World Office,
Thursday Evening, June 14.

In Liverpool to-day wheat futures advanced and closed ¾d per cental higher than yesterday's final figures. Maize futures rose ¼d to ¾d per cental. Paris wheat and flour futures advanced 5 to 10 centimes. Antwerp wheat unchanged.

Chicago wheat futures opened strong, and advanced this morning on higher Liverpool cables and continued crop damage reports. News of rain in some sections and realizing by some bulls broke the market later, and final prices were ⅝c to ¾c per bushel below yesterday's closing figures.

Chicago corn futures sympathized with wheat and lost ½c per bushel for the day.

A cable says: In Central Russia favorable crop accounts; spring wheat section still backward, but weather fine. Crops improving.

The Northwestern Miller says that damage to the wheat crop in the Northwest is serious, and tho an average yield cannot be hoped for, the degree of shrinkage depends upon the extent of future rains.

The Cincinnati Price Current says: Corn is progressing favorably. Oats are maintaining good promises. Winter wheat indications are lowered; spring wheat partially helped by rains. Serious shortage with certain yield below last year; total not over 600 million bushels.

Hog packing in the west for the week 523,000, the same as corresponding week of last year.

A Chicago wire says: Wheat was sold freely in the west, owing to predictions of rain for to-morrow in Minnesota and Dakota.

Leading Wheat Markets.

Following are the closing prices at important wheat centres to-day:

	Cash.	June.	July.	Sept.
Chicago	$....	$0 72½	$0 73	$....
New York	....	....	0 77⅛	0 78¼
Milwaukee	0 73	....	....	....
St. Louis	0 71½	0 71⅛	0 72⅝	0 73⅝
Toledo	0 77	0 77	0 77⅝	0 78⅛
Detroit, red	0 76½	....	0 77	....
Detroit, white	0 76½	....	....	....
Duluth, No. 1 Northern	0 72½		0 72¾	....
Duluth, No. 1 hard	....	0 74¼	....	....
Minneapolis, No. 1 Nor	....	0 71¾	....	0 71 0 71⅞
Minneapolis, No. 1 hard	....	0 73¾	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.45 to $3.70; straight rollers, $3.30 to $3.50; Hungarian patents, $3.90; Manitoba bakers', $3.65 all on track at Toronto.

Wheat—Ontario, red and white, 66c to 67c north and west; goose, 65c north and west; No. 1 Man. hard, 82c, Toronto and No. 1 Northern at 80c.

Oats—White oats quoted at 26c to 26½c west and 28c east.

Barley Quoted at 40c to 41c for No. 2 west, and feed barley 36c to 37c.

Rye—Quoted at 50c north and west and 51c east.

Bran—City mills sell bran at $14.50 and shorts at $15.50 in car lots, f.o.b., Toronto.

Buckwheat—Firm; 48c north and 50c west.

Corn—Canadian, 43c; American, 44c on track here.

Oatmeal—Quoted at $3.20 by the bag and $3.30 by the barrel, on track at Toronto, in car lots.

Peas—Quoted at 58c north and west for immediate shipment.

TORONTO FRUIT MARKET.

Receipts of fruit were light—not more than 1000 packages. Strawberries sold at 8c to 10c, and a few baskets of cherries sold at $1 to $1.25 per basket.

ST. LAWRENCE MARKET.

Receipts of farm produce were light, 150 bushels of grain, 20 loads of hay, 1 of straw and 50 dressed hogs.

Wheat—One load of white sold at 69½c, and one load of red at 68½c per bushel.

Barley—One load sold at 40½c per bushel.

Hay—20 loads sold at $10 to $12.25 per ton.

Straw—One load sold at $9.50 per ton.

Dressed Hogs—Prices about steady at $8 to $8.25 per cwt., the bulk going at the latter price.

Grain—		
Wheat, white, bush	0 69½	to ....
" red, bush	0 68½	....
" fife, bush	0 70	....
" goose, bush	0 66	....
Oats, bush	0 30	....
Barley, bush	0 40½	....
Rye, bush	0 50	....
Peas, bush	0 59	....
Buckwheat, bush	0 58	....
Hay and Straw—		
Hay, per ton	$10 00	to $12 25
Hay, mixed, per ton	9 00	....
Straw, sheaf, per ton	9 50	....
Straw, loose, per ton	4 00	5 00
Dairy Produce—		
Butter, lb. rolls	$0 15	to $0 20
Eggs, new laid	0 12½	0 15
Poultry—		
Chickens, per pair	$0 60	to $0 90
Turkeys, per lb.	0 10	0 12
Spring chickens, per pair	0 60	1 25
Spring ducks, per pair	1 00	1 25
Fruit and Vegetables—		
Apples, per bbl.	$3 00	to $4 00
Potatoes, per bag	0 35	0 40
Cabbage, per doz.	0 50	0 75
Onions, per bag	0 90	1 00
Beets, per bush	0 30	0 40
Turnips, per bag	0 35	0 40
Carrots, per bag	0 40	0 50
Parsnips, per bag	0 60	0 70
Fresh Meat—		
Beef, forequarters, cwt	$5 00	to $6 00
Beef, hindquarters, cwt	8 00	9 00
Lamb, per lb.	0 09	0 10
Mutton, carcase, per lb.	0 07	0 08
Veal, carcase, per lb.	0 08	0 09
Spring lambs, each	3 00	4 50
Dressed hogs, per cwt.	8 00	8 25

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, per ton	$9 00	to $9 50
Straw, baled, car lots, per ton	4 75	5 00
Potatoes, car lots, per bag	0 32	0 35
Butter, dairy, lb. rolls	0 16	0 17
Butter, creamery, lb. rolls	0 18	0 20
Butter, creamery, boxes	0 18	0 19
Butter, tubs, per lb.	0 15	0 16
Eggs, new-laid	0 12½	....
Honey, per lb.	0 09	0 10

Hides and Wool.

Price list, revised daily by James Hallam & Sons, No. 111 East Front-street, Toronto:

Hides, No. 1 green	$0 07½	to $0 08
Hides, No. 1 green steers	0 08	0 08½
Hides, No. 2 green steers	0 07	0 07½
Hides, No. 2 green	0 06½	0 07
Hides, No. 3 green	0 05½	0 06
Hides, cured	0 07	0 08
Calfskins, No. 1	0 08	0 09
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 60	0 70
Sheepskins, fresh	0 80	1 20
Lambskins	0 20	0 30
Pelts	0 20	0 25
Tallow, rendered	0 04	0 05¼
Wool, fleece	0 15	....
Wool, unwashed, fleece	0 08	0 09
Wool, pulled, super	0 16	0 18
Wool, pulled, extra	0 18	0 21
Tallow, rough	0 01½	0 03¼

Chicago Markets.

Ladenburg, Thalmann & Co. report the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—July	$0 74¼	$0 74⅞	$0 72⅞	$0 73
Corn—July	0 39	0 39¼	0 38½	0 38⅝
Oats—July	0 22¼	0 22¾	0 22⅛	0 22½
Pork—July	11 27	11 27	11 15	11 22
Lard—July	6 57	6 57	6 45	6 47
S. Ribs—July	6 57	6 57	6 50	6 52

British Markets.

Liverpool June 14.—(12.30.)—Wheat, No. 1 Nor. spring, 5s 11½d; No. 1 Cal., 6s 1½d to 6s 2d; red winter, no stock; corn, new, 3s 10¾d; old, nominal; peas, 5s 7½d; pork, prime western mess, 65s; lard, prime western, 34s; American, refined, 36s 9d; tallow, Australian, 25s 6d; Amer., good to fine, 24s 6d; bacon, long clear, light, 42s 6d; heavy, 42s; short clear, heavy, 37s 6d; cheese, white, 50s; colored, 50s; wheat firm; corn steady.

Liverpool—Open—Wheat, spot firm; No. 1 standard Cal., 6s 2d to 6s 2½d; Walla, 5s 9d to 6s; No. 1 Nor., spring, 6s to 6s 0½d; futures, quiet; July, 5s 11¼d; Sept., 5s 11½d. Maize, spot, steady; mixed American, new, 3s 10½d to 3s 11d; futures, quiet; July, 3s 10¾d to 3s 11¼d. Flour, Minn., 17s 9d to 19s 3d.

London—Open—Wheat on passage quiet and steady. Cargoes about No. 1 Cal., iron, arrived, 29s 3d, buyers; cargoes Walla, iron, arrived, 28s 1½d, paid; cargoes La Plata, steam, arrived, 27s, paid; July and Aug., 26s 9d, buyers. English country markets firm. Maize, on passage, quiet and steady; cargoes mixed American, sail grade steam, prompt, 19s 6d, buyers; cargoes La Plata, yellow rye, terms, loading, 20s 1½d, buyers; cargoes Danubian, steamer, June, 21s 3d, sellers.

Paris—Open—Wheat, steady; June, 20f 45c; Sept. and Dec., 27f 90c. Flour, steady; June, 27f 50c; Sept. and Dec., 28f 85c. French country markets quiet.

Liverpool—Close—Spot wheat firm; Cal., 6s 2d to 6s 2½d; Walla, 5s 9d to 6s; Nor., spring, 6s to 6s 0½d; futures, quiet; July, 5s 11½d; Sept., 5s 11⅝d. Spot corn, steady; mixed American, new, 3s 10½d to 3s 11d; futures quiet; July, 3s 10⅞d; Sept., 3s 11⅝d. Flour, 17s 9d to 19s 3d.

London—Close—Wheat cargoes waiting, 11; wheat on passage, quieter and hardly any demand; parcels No. 1 Nor., steam, July, 29s 3d, paid. Maize on passage, sellers and buyers apart; parcels mixed American, sail grade, steam, June, 19s, paid. Spot American mixed, 19s 4½d. Flour, 22s 6d.

Antwerp—Spot wheat steady; No. 2 red winter, 17f.

Paris—Close—Wheat, firm; June, 20f 55c; Sept. and Dec., 22f. Flour, steady; June, 27f 65c; Sept. and Dec., 28f 90c.

New York Produce Markets.

New York, June 14.—Flour—Receipts, 16,633 bbls.; exports, 17,536 bbls.; sales, 10,200 pkgs.; a shade easier, with the decline in wheat, but not quotably lower; rye flour firm. Cornmeal—Steady. Rye—Firm; No. 2 western, 63c, f.o.b., afloat. Barley—Quiet. Wheat—Receipts, 46,250; exports, 6291 bush; sales, 4,175,000 bush futures, 368,000 bush export; spot easy; No. 2 red, 83½c, f.o.b., afloat; spot No. 2 red, 70½c elevator; No. 1 Northern, Duluth, 80½c, f.o.b., afloat, prompt; No. 1 hard, 81⅞c, f.o.b., afloat, prompt; options opened strong and advanced with a rush on heavy covering inspired by dry weather news; in the midst of the upturn, however, predictions of showers appeared and completely mined the market, causing a full loss of the early improvement; active realizing by important western interests also weakened the late market; closed weak at ⅝c to ¼c net decline; July, 77c to 78⅝c, closed 77⅛c; Sept., 78⅛c to 79⅝c, closed 78¼c. Corn—Receipts, 38,025; exports, 55,985 bush; sales, 55,000 bush futures, 728,000 bush export; spot steady; No. 2, 46c, f.o.b., afloat, and 44¾c elevator; option market opened firm with wheat on a big export demand, but sold off later, owing to liquidation and favorable crop news; closed weak at ¼c net decline; July, 44½c to 44½c, closed 44¼c; Sept. closed 44¾c. Oats—Receipts, 30,800 bush; exports 2789 bush; sales, 150,000 bush spot; spot steady; No. 2, 27c; No. 3, 26½c; No. 2 white, 29c; No. 3 white 28½c; track mixed western, 27c to 28½c; track white, 28½c to 34½c; options neglected and easy. Butter—Steady; creamery extras, 15½c to 19c; factory, 14c to 15¾c; imitation creamery, 14½c to 17½c; State dairies, 15c to 18½c. Cheese—Firm; large white and colored, 9½c to 9⅝c; small white and colored, 9¾c to 9c. Eggs—Irregular; State and Pennsylvania, 14c to 15c; western, at mark, 13½c to 14c; western, loss off, 10c to 13½c. Rosin—Steady. Molasses—Steady. Pig Iron—Weak; Northern, $17.50 to $22; Southern, $19 to $22.50. Copper—Dull; broker, $16.50; exchange, $16.50. Lead—Dull; broker, $3.90; exchange, $3.72½ to $3.77½. Tin—Dull; Straits, $30.37½, nominal; plates, market quiet. Spelter—Weak; domestic, $4.22½ to $4.27½. Coffee—Spot Rio steady; No. 7, invoice, 8⅝c; mild market quiet; Cordova, 9½c to 13½c; the market for coffee futures opened steady, 10 points lower, under bearish European cables and local liquidation; the market rallied in the last few minutes on bullish crop estimates, which led to active covering by room shorts, closing firm at net unchanged prices to 5 points higher; total sales, 15,500 bags, including July, 7.30c to 7.35c; Aug., 7.40c; Sept., 7.35c to 7.40c; Oct., 7.35c; Nov., 7.35c to 7.45c; Dec., 7.50c; Jan., 7.50c to 7.55c; March, 7.65c. Sugar—Raw strong; fair refining, 4½c; centrifugal, 96 test, 4⅝c; molasses sugar, 3⅞c; refined strong; standard A, 5.50c; confectioners' A, 5.50c; mould A, 5.95c; cut loaf, 6.10c; crushed, 6.10c; powdered, 5.80c; granulated, 5.70c; cubes, 5.85c.

Chicago Gossip.

J. J. Dixon has the following this evening from Chicago:

Wheat opened strong from ⅜c to 1¼c higher than yesterday's close on strong cables and the continued dry weather in the Northwest, which section has sent some of the worst reports to-day that have been yet received, but there were some other reports from bearish sources and President Hill of the Great Northern belittling the claims of damage or claiming damage to be greatly exaggerated. This had the effect of causing some of the heavier holders to waver in their bullish faith and accept profit accrued. This character of selling was accompanied by other selling for short account and in the aggregate was greater than the market could digest without good decline, which has followed, and which places the market in a much healthier position for a bull movement.

Corn—There was a liberal business transacted in corn. Prices opened ⅛c to ⅜c higher. The strength was with wheat and heavy cash sales of yesterday, 1,500,000 bushels. There was also a liberal advance at Liverpool, ½d to ¾d. The market, however, settled off about ⅜c on selling, led by commission houses and prominent local bulls. At the decline there was some buying by elevator houses and local shorts, the latter being the most active. Cash demand good. Country offerings fair. Clearances 389,000 bushels. Primary receipts 599,000, against 698,000 a year ago. Receipts 556 cars, against 460 estimated; 600 estimated to-morrow.

Oats—There has been a rather large trade in oats, with prices generally higher. Elevator people and shorts best buyers, the latter very active. Commission houses were fair sellers at the advance. Bad crop reports have been rather numerous. Cash demand good. Receipts 237 cars, against 210; 250 estimated to-morrow.

Provisions opened shade higher with grain market, and afterwards ruled weak and lower on free selling by the packers and local operators. Market closes steady at the decline. Large receipts of hogs cause of packers selling long stuff. Estimated hogs to-morrow 25,000.

LOCAL LIVE STOCK.

Receipts of live stock were 54 loads all told, composed of 717 cattle, 1887 hogs, 473 sheep and lambs and about 20 calves.

The quality of fat cattle was good generally.

Trade good all round, with everything sold out at noon.

Prices were unchanged from Tuesday's quotations, with the exception of spring lambs, which were about 25c per head easier.

Export Cattle—Choice lots of export cattle sold at $4.90 to $5.25 per cwt., while lights sold at $4.70 to $4.85.

Bulls—Heavy export bulls sold at $4.40 to $4.60 per cwt., while light export bulls sold at $3.75 to $3.90.

The bulk of exporters sold at $4.90 to $5.15 per cwt.

Loads of good butchers and exporters, mixed, sold at $4.40 to $4.60.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to the best exporters, weighing 1000 to 1100 lbs., each, sold at $4.50 to $4.70.

Loads of good butchers' cattle sold at $4.25 to $4.40, and medium butchers', mixed cows, heifers and steers, $3.90 to $4.20 per cwt.

Common butchers' cattle sold at $3.75 to $3.90, while inferior sold at $3.50 to $3.65.

Heavy Feeders—There were few of this kind offered as such, but a few steers, weighing from 1100 to 1200 lbs., that were brought here as shippers, were bought by dealers and farmers at $4.50 to $4.75 per cwt.

Light Feeders—Steers weighing from 800 to 1000 lbs., sold at $4 to $4.25.

Buffalo Stockers—Yearling steers, 500 to 600 lbs. in weight, sold at $3.50 to $3.75 per cwt., while heifers and black and white steers of the same weight sold at $2.75 to $3.25 per cwt.

Milch Cows—About 10 cows, principally of medium quality, were offered and sold at $30 to $50 each.

Calves—About 100 calves sold at $2 for inferior, and $7 to $9 for choice veals, the bulk going at $5 to $7 each.

Sheep—Deliveries, 434; prices steady at $3.75 to $4 for ewes, and $3 to $3.25 per cwt. for bucks.

Spring Lambs—Spring lambs sold from $2.50 to $4.25 each.

Hogs—Deliveries, 1887; best select bacon hogs, not less than 160 nor more than 200 lbs. each, unfed and unwatered, off cars, sold at $6.87½, thick fats at $6.25, and lights at $6 per cwt.

Unculled car lots of hogs sold at $6.60 to $6.75 per cwt.

William Levack bought 100 cattle, butchers' and exporters, at the following average prices for the different classes: Medium to good butchers', $4.25 to $4.50 per cwt.; choice picked lots of butchers' $4.50 to $4.70; exporters, at $4.70 to $5.25; and export bulls, at $4.12½ to $4.60 per cwt.

W. H. Dean bought 3 carloads of exporters, 1 load, 1320 lbs. each, at $5.25; 1 load, 1200 lbs. each, at $5.05, and 1 extra choice load, 1320 lbs. each, at $5.30 per cwt.

Dunn Bros. bought 5 loads of exporters, 1250 to 1300 lbs. each, at $5 to $5.25 per cwt.

W. H. Mayne sold one load of choice butcher cattle, 1025 lbs. each, at $4.80 per cwt., less $5 on the lot, and bought 1 load of exporters, 1300 lbs. each, at $5.25 per cwt.

John Henderson bought 10 butcher cattle, 1050 lbs. each, at $4.65 per cwt.

A. M. Buck sold 1 load light shippers at $5.05 per cwt.

T. Halligan bought 1 load butchers, with a few exporters, mixed, at $4.45 per cwt.; 10 fat cows, at $3.95; 2 bulls, 1450 lbs. each, at $4.25 per cwt.

J. L. Roumtree bought 12 cattle, butchers' and exporters, 1100 lbs., at $4.35, and 6 common butcher's cattle, 1025 lbs. at $3.65 per cwt.

Maybee & Co. bought 45 butchers' cattle, steers and heifers, 980 lbs. each, at $4.50; 12 mixed cattle, 900 lbs. each, at $3.85; 20 exporters, 1300 lbs., at $5.25 per cwt.

Isaac Crook sold 60 hogs, unculled, at $6.75 per cwt.; 11 stockers at $3.70 per cwt.

R. Hunter bought 6 butcher cattle, 1000 lbs. each, at $4.55 per cwt.

D. O'Leary sold one very choice load of exporters, 1320 lbs. each, at $5.30 per cwt.

L. Jones bought 3 milch cows at $45 each.

Wesley Dunn bought 75 sheep at $3.90 per cwt.; 6 calves, at $8 each, and 120 spring lambs, at $3.90 each, average prices.

A. McGrimmon of Orillia was on the market with a load of stock to-day. In about two weeks Mr. McGrimmon will leave for Aberdeen, Scotland, to purchase Polled Angus cattle for an American breeder.

Shipments per C.P.R.: F. Hunnisett, 9 cars; W. H. Dean, 5 cars; Dunn Bros., 11 cars, all export cattle.

Shipments per G.T.R.: Brown & Snell, 6 cars; William Levack, 2 cars; W. H. Dean, 2 cars; F. Hunnisett, 1 car sheep and 1 car cattle, all for export.

Export cattle, choice	$4 90	to $5 25
" cattle light	4 70	4 85
" bulls, choice	4 40	4 60
" bulls, light	3 75	3 90
Loads good butchers and exporters, mixed	4 40	4 60
Butchers' cattle, picked lots	4 50	4 70
" good	4 25	4 40
" medium, mixed	3 90	4 20
" common	3 75	3 90
" inferior	3 50	3 65
Feeders, heavy	4 50	4 75
Feeders, light	4 00	4 25
Stockers	3 50	3 75
Milch cows	30 00	50 00
Calves	2 00	10 00
Sheep, ewes, per cwt.	3 75	4 00
Sheep, bucks, per cwt.	3 00	3 25
Spring lambs, each	2 50	4 25
Sheep, butchers'	3 50	4 00
Hogs, choice, over 160 and up to 200 lbs.	6 87½	....
Hogs, thick fats	6 25	....
" light, under 160 lbs.	6 00	....
" corn-fed	6 00	....
" sows	3 75	....
" stags	2 00	....

THE CATTLE MARKETS.

Cables Weak—No Trading in Live Cattle at New York.

New York, June 14.—Beeves—Receipts, 358; no trading in live cattle; feeling steady; cables weak. Shipments to-day, none; to-morrow, 358 cattle.

Calves—Receipts, 250; dull trade; market 25c lower all around; 50 calves unsold; medium to prime veals, $5.50 to $6.50; buttermilks, $4.37½.

Sheep and Lambs—Receipts, 3384; 23 cars on sale; sheep slow and weak; lambs steady, prime a trifle firm; five cars half sheep and yearlings unsold; common to good sheep, $3.25 to $4.75; culls, $3; yearlings, $4.75 to $6; medium top prime lambs, $7.10 to $7.60; no very choice here.

Hogs—Receipts, 1048; nothing doing; nominally lower.

East Buffalo Market.

East Buffalo, June 14.—Cattle—Unchanged; calves were in moderate supply, fair demand and steady; choice to extra, $6.50 to $6.75; good to choice, $6 to $6.50.

Sheep and Lambs—Market little higher; choice to extra lambs, $6.25 to $6.40; good to choice, $6 to $6.25; common to fair, $4.50 to $5.50; sheep, wethers, $5.10 to $5.35; mixed, $4.65 to $5; close steady.

Hogs—Heavy, $5.30; mixed, $5.30; Yorkers, generally $5.20 to $5.25; pigs, $5.20 to $5.25; roughs, $4.40 to $4.65; stags, $3.50 to $3.60. The close was dull.

Chicago Live Stock.

Chicago, June 14.—Cattle—Receipts, 11,000; steers, average, 10c lower than yesterday's average prices; butchers' stock active; steady; natives, best on sale to-day, three cars western, at $5.65; good to prime steers, $5.10 to $5.75; poor to medium, $4.50 to $5; selected feeders, $4.25 to $4.90; mixed stockers, $3.50 to $4; cows, $3 to $4.75; heifers, $3.20 to $5.15; canners, $2.40 to $3; bulls, weak, $3 to $4.50; calves, $5 to $7; Texans, receipts 300; best on sale to-day, one car, at $5.35; Texas fed steers, $4.65 to $5.35; Texas grass steers, $3.75 to $4.40; Texas bulls, $3.15 to $3.65.

Hogs—Receipts, 29,000; mixed and butchers, $4.90 to $5.07½; good to rough, choice, heavy, $5 to $5.07½; rough, heavy, $4.85 to $4.95; light, $4.90 to $5.07½; bulk of sales, $5 to $5.02½.

Sheep—Receipts 9000; good to choice, 10c higher; lambs, generally steady; good to choice wethers, $4.75 to $5.40; fair to choice mixed, $3.75 to $5; western sheep, $4.65 to $5.65; yearlings, $5.50 to $6; native lambs, $5 to $6.75; western lambs, $6 to $6.75; spring lambs, $5 to $7.50.

Cheese Markets.

Tweed, Ont., June 14.—Six hundred and fifty-five white cheese boarded; 575 sold at 10 5-16c; balance unsold. Brentnell, Kerr, Magrath and Bird buyers. Board adjourned for one week.

Madoc, Ont., June 14.—At Madoc to-day 1145 boxes white offered. Watkins bought 300, Ayer 150, Bird 150, Brenton 100, all at 10 5-16c; Cook 170 at 10¼c; Ackroyd 100 at 10¼c; Magrath 100 at 10⅛c; remainder unsold.

Kingston, Ont., June 14.—At the Cheese Board to-day 997 colored, 521 white boarded. Sales, 280 white at 10⅛c, 811 colored at 10 1-16c. June prices.

Brockville, Ont., June 14.—At the Cheese Board to-day 1689 white and 1922 colored offered; 10 3-16c bid for both. Sales, white, 937; colored, 1852.

Rain Put Wheat Down.

Chicago, June 14.—The wheat market was depressed to-day by rains in the Northwest and the weather office prediction of showers for the Dakotas and Minnesota; July closed ⅜c under yesterday; corn closed ¼c lower, and oats ⅜c to ½c improvement.

B. OF E. DISCOUNT RATE 3 P. C.

Canadian Pacifics Reacted on Crop Damage Reports.

Street Railway Issues Inclined Upwards—Buoyant High-Priced Mining Issues—The Day's Trading on Wall Street—Notes and Gossip of the Exchanges.

World Office,
Thursday Evening, June 14.

In Canadian securities C.P.R. manifested strength this morning, selling up to 94¾ at Montreal. Later, however, the repeated assertions of serious damage to Manitoba crops broke the price a full point. Montreal Street Railway, Toronto Railway and Twin City were all inclined upwards. In mining issues Payne, Montreal-London and Golden Star were firm.

* * *

Twin City earnings for the month of May show an increase in gross of $26,331, and an increase in net of $4363. The company is applying a great part of its profits to maintenance of roadway and general equipment.

* * *

Clearings of banks at Toronto this week, with comparisons, were as follows:

	Clearings.	Balances.
Week ended June 14	$10,919,197	$1,238,463
Last week	11,176,040	1,408,151
Cor. week, 1899	9,403,560	1,075,602

* * *

The Toronto Railway has declared a quarterly dividend of 1 per cent., payable July 3. Books close June 20.

* * *

Canadian General Electric Company has declared a semi-annual dividend of 3 per cent. on preferred stock and 5 per cent. on common, payable June 30. Transfer books close June 20.

Notes by Cable.

Consols advanced ¼ in London to-day.

In London the market for American securities advanced at the opening, and remained steady until near the close, when prices eased off, closing easy. The market was mainly influenced by the movements in New York. There was very little demand.

The amount of bullion withdrawn from the Bank of England to-day was £84,000.

The weekly statement of the Bank of England issued to-day shows the following changes:

Total reserve, increased	£ 593,000
Circulation, decreased	192,000
Bullion, increased	400,504
Other securities, decreased	179,000
Other deposits, decreased	1,358,000
Public deposits, increased	1,935,000
Notes, reserve, increased	484,000
Government securities, increased	141,000

The proportion of the Bank of England's reserve to liability is 43.96 per cent. Last week it was 43.22 per cent.

The rate of discount was to-day reduced to 3 per cent., a reduction of ½ per cent.

On Wall Street.

It would be difficult to find a salient point in to-day's market onto which to hang an intelligible opinion of the conditions and the prospects. The dealings fell a step nearer to the point of absolute stagnation. Prices are lower on the day, but the losses serve as little to carry conviction of any underlying weakness in the market, as did yesterday's gains of any strength. Sales were quite inappreciable, which were made for any other account than that of small room traders, who would eagerly close a contract if they saw a profit of ⅛ or ¼ in the change of the price. The dullness became so portentous that the bear traders began to divine all sorts of damaging possibilities, the best defined of which was an impending commercial failure, mounting up into an indefinite number of millions. Diligent inquiry on the trail of this rumor led into bucket shops, where the trail was lost. The foreign stock markets were in the same condition as the New York market as to the dulness of the speculative interest, but showed some firmness on the reduction in the Bank of England discount rate. Private discount rates in London went lower and the hardening of the rate in Berlin and the further easing of sterling rates, both in Paris and Berlin, seemed without effect upon the London money market, which is apparently reconciled to surrendering some of its supply of gold to Paris. The Bank of France showed a further reduction of its note issue and a further contraction of its loan for the week, notwithstanding a further increase in its gold supplies of over $800,000. The demand for the money in New York for the longer periods up to seven and eight months was distinctly greater, but the supply was apparently ample. The sub-treasury statement showed a gain for yesterday of $3,728,000 as a result of the payments for the gold bars which were exported on to-day's steamer to France. Money is still moving in large volume from the interior to New York, and unless the taking up of Government deposits is to figure in the Saturday bank statement the cash changes for the week are likely to be small.

J. J. Dixon has the following to-day from Ladenburg, Thalmann & Co., New York:

Higher cables from London and reduction of the bank rate there had no effect upon our market, which opened at last night's prices. Arbitrage houses were very inactive, but their transactions were on the buying side on balance. The volume of business was smaller than yesterday, and the market was apparently waiting for N.P. dividend declaration, which will take place to-morrow. The fact of Republican convention had also an influence on restricting business. Aside from a spurt in Sugar, which held firm on further advance of 10 points for all grades, the whole market was heavy, the principal feature being B. & O. and N.P., common, which was due to selling for the continent. Demand sterling, 4.87¼ to 4.87½.

At New York, all grades of refined sugar have been advanced 1-10c to-day.

Railway Earnings.

C.C.C. earnings for the first week of June increased $13,503. From July 1 the increase is $2,928,145.

Ches. & Ohio earnings for first week of June decreased $2,914.

The Money Markets.

The local money market is firm. Money on call, 5½ to 6 per cent.

The Bank of England discount rate is 3 per cent. Open market discount rate, 2¼ to 2⅝ per cent.

Money on call in New York, 1¾ per cent.

Foreign Exchange.

Buchanan & Jones, 27 Jordan-street, Toronto, stock brokers, to-day report closing exchange rates as follows:

	Between Banks. Buyers.	Sellers.	Counter
N.Y. Funds	1-64 dis	1-64 pre	1-8 to 1-4
Mont'l Funds	10 dis	par	1-8 to 1-4
Demand Stg.	9 5-8	9 11-16	9 7-8 to 10
60 Days Sight	9 1-16	9 1-8	9 1-4 to 9 3-8
Cable Trans'fs	9 3-4	9 13-16	10 to 10 1-8

—Rates in New York—	Posted.	Actual.
Demand sterling	4.88½@4.87⅝	to 4.87½
Sixty days sight	4.85½@4.84⅞	to 4.85

Toronto Stocks.

	1 p.m. Ask.	Bid.	3.30 p.m. Ask.	Bid.
Montreal	260	...	160	250
Ontario	129	126	128	126
Toronto	239	234	239	234
Merchants'	150	145	150	145
Commerce	149	147¾	149	147½
Imperial	220	217	219	217
Dominion	259	255	259	255
Standard	...	194½	...	194¾
Hamilton	190	187	...	187
Nova Scotia	223	...	223	...
Ottawa	210	200	210	...
Traders'	117	113	116	113
British America	112	110	112	110
West. Assurance	142	140¾	142	140¾
Imperial Life	...	146	...	146
National Life	...	132	136	132
Toronto G. Trusts	...	149	...	149
do., part paid	146	142	146	142
Consumers' Gas	218	213	218	213
Montreal Gas	184½	183	185	183
Ont. & Qu'Appelle	65	...	65	...
C. N. W. L., pref.	53	52½	53	52¾
C. P. R. stock	94¼	...	93⅝	93½
Tor. Elec. Light	133	131½	133	131½
Gen. Electric	174	169½	175	169½
do., pref.	...	108	...	108
London E. Light	115	111	...	111¼
Com. Cable	165½	165¼	166¼	165¼
do., coup. bonds	103½	102½	103½	102½
do., reg. bonds	103¼	102⅝	103¼	102½
Dom. Telegraph	130	126	130	126
Bell Tel.	179	...	170	...
Rich. & Ont. Nav.	106¼	105¾	106¼	105½
Ham. Steamboat	...	85	...	...
Toronto Ry.	100¾	100½	100¾	100½
London St. Ry.	170	155	170	155
Halifax Tram	...	...	74	...
Twin City Ry.	64	62¾	64	62½
Luxfer Prism, pr., xd	112½	111½	112½	111½
Cycle & Motor	88	86½	88	86½
Carter-Crume, xd.	...	101¼	103	101¾
Dunlop Tire, pref.	...	111¼	...	111¼
War Eagle	155½	150	156	151
Republic	93	90⅝	93½	91
Payne Mining	...	104	...	104
Cariboo McKinney	95	85	98	88
Golden Star	17½	17	16½	13
Virtue	90	87½	90	88
Crow's Nest Coal	160	147	161	147
North Star	110	101	105	101½
Brit Can L & I	65	...	...	...
Canada Landed	85	...	...	...
Can. Perm. & C. C.	113½	112¾	...	...
Canadian S & Loan	...	115	...	...
Central Can Loan	...	125	...	...
Dom. S. & I. S.	...	75	...	...
Ham. Provident	114	110	...	...
Huron & Erie, xd.	...	173	...	...
do., 20 p.c.	...	165	...	...
Imperial L. & I, xd	80	...	...	...
Land. Bank & L.	...	106½	...	...
London Loan	...	106½	...	...
Lon. Can. L. & A.	64	60	...	...
Manitoba Loan	46	45	...	...
Ont. Loan & Deb.	...	120	...	...
do. 20 p.c.	...	110	...	...
People's Loan	27	...	...	...
Real Estate, L& D.	...	63	...	...
Toronto S & L.	...	127	...	...
Toronto Mortg., xd	81	77½	...	...

Sales at 11.30 a.m.: Ontario Bank, 15 at 127; Dominion Bank, 20 at 255½, 2, 1, 5 at 256; C.P.R., 100, 25, 25, 25 at 94¾; Toronto Electric, 4 at 131½; Toronto Ry., 25, 75, 25, 50, 50 at 100½, 25, 11, 11 at 100¾; Carter-Crume, 15 at 103 cum dividend; Golden Star, 500 at 18; Virtue, 500 at 90; Unlisted—Hammond Reef, 10,000 at 8¾.

Sales at 1 p.m.: Dominion Bank, 10,