

passed this Association during the first nine months of its operations. One thing is certain, no Farm Mutual Insurance Company in Canada offers as great security to its members as the Dominion Grange Mutual Insurance Association.

We have to report now on hand—

On Deposit, bearing interest at 6 per cent. \$3,047 77
And short date Notes for deposits 1,154 29

Making a cash capital of \$4,202 06

Besides our Reserve Contingent fund, or undertaking capital, which was on the 31st of December \$25,363 43

Our members can therefore rest assured of the Association's ability to pay, should any of them suffer loss.

INCENDIARISM, AND ITS REMEDY

Your Directors are of opinion that their successors should lose no time in attempting to check the Incendiary, who is still on the march; and would recommend that a standing reward be offered for evidence to convict persons guilty of this crime, and they are of opinion that every community in which an incendiary fire occurs, should take immediate steps for a thorough investigation, with a view to bringing the guilty to justice.

This Association has adopted the plan of insuring all buildings for an amount not exceeding two-thirds the value, requiring the insured to retain one-third interest in buildings, which is the usual course adopted by other Companies, at the same time the full loss and damage on ordinary contents of the buildings (not exceeding the amount insured) is paid by this Association, which is more liberal than some other Companies; the only exception being when the ordinary contents are insured by a tenant who has no interest in the buildings, when they pay three-fourths of the loss and damage (not in any case exceeding the amount insured) as they hold that all should have some interest in taking care of property.

The Board desire to draw the attention of the members especially to the great necessity of care in the use of matches, in the disposal of ashes, in keeping Chimneys clean, and Stovepipes sound and well secured, and fire-boards lined with metal.

The Directors sent out Circulars to the members with a view of ascertaining their opinion as to the propriety of the immediate removal of the head office to some more central locality, and have to report 532 answers, 441 of them being opposed to removal, and 91 in favor of removal. A large number have not replied, namely: 318, which would lead the Board to suppose that they are not anxious for removal.

The Directors have learned that in some sections of the country it is the opinion of some of the patrons of Husbandry that the Secretary, or some other person, should be appointed to act as Agent for each subordinate Grange; and while they are anxious to comply with the wishes of the patrons of Husbandry, so far as they can do so consistently with the interests of the Insurance Association, they are not yet convinced that such a course would prove beneficial. They have reason to fear that the work of preparing those legal documents (in which large interests are at stake) would not be so accurately performed as under the present system. They know as a matter of fact that the proposed course would require a much larger outlay for printed forms,