

Green-Meehan Stock Seems to Be Growing in Favor -- COBALT ANNOUNCEMENT

TRANSACTIONS HEAVY IN TRETHEWEY STOCK

At a Further Advance—Better Enquiry Develops for Green-Meehan Shares.

World Office, Thursday Evening, Nov. 22.

The dealing in Cobalt stocks to-day was again of a very broad character. The dealings were largely confined to Trethewey, which has sprung vort quickly into public esteem, partially because of the control the property, the heavy demand for the shares this morning carried the price up nearly 20 cents a share higher than yesterday before the selling made any impression on quotations. Traders at this point began to take profits, and the price reacted somewhat. Green-Meehan was the only other distinctly firm issue. Considerable activity in the shares developed with a cessation of the buying movement in Trethewey, and the price hardened perceptibly during the day. The market was irregular by reason of liquidation in Foster, Silver Queen and Silver Leaf, each of which registered declines for the day, selling off of the older properties and investing in the newer ones is evidently taking place, but the firmness of the market under liquidation is evidence of a substantial undertone which will make itself felt when the buying sentiment rests back to old favorites. The market on several issues is waiting on dividends, and these announcements will give a further stimulus to trading.

Sample of Green-Meehan Ore.

A magnificent sample of ore blasted from the 15 foot level of one of the veins on the Green-Meehan property was received by Messrs. Baillie, Wood & Croft to-day. The nugget weighs about 112 pounds, and it is estimated that this ore will average close to \$10.00 a ton in silver.

Canadians Selling Too Soon.

General Manager Stewart of the Sovereign Bank of Canada, who has been spending a few days in New York, says it is surprising to see the great interest the large American financial houses are taking in Cobalt. "There is no denying the Cobalt mines are bringing a great deal of money into Canada," said Mr. Stewart. "The Canadians are getting good American money for their property, but the Americans are getting the mines. It is the mines the Americans want, and the largest mining interests seem to have the best of reports from the district, and it makes one wonder whether the Canadians are not selling their properties a little too soon."

Par Value of Shares Changed.

Kerr Lake Mining Company has changed the par value of its shares from \$100 to \$5. The capitalization of the company is \$3,000,000, and the object of the change is to make the shares more acceptable to speculators.

Gilpin Makes Another Strike.

A new strike is said to have been made on the Gilpin. It is a vein 4 to 6 inches wide, and the assay is expected to show at least 200 ounces to the ton. This ore is of the same class as that raised from the big veins on the surrounding properties.

New Copper Handbook Out.

The sixth annual edition of the Copper Handbook has been issued. It contains a full and complete list of all the copper mines in the world, and is a valuable reference work for all those interested in the copper industry.

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Will Soon Be Known.

A wire from New York to-day stated that the next 24 hours would decide whether the control of Trethewey would pass, or not.

Mineral District Expanding.

The mineral district of Northern Ontario is gradually expanding. To-day it is announced that a fine claim nearly twenty miles north of New Liskeard has been sold for the handsome price of \$100,000. James Kinler, E. D. Edgett and R. Fisher held a claim of 40 acres in Ingram Township, near Little Lake, which they have now disposed of for the above-named figure.

Demand for a Registry Office.

New Liskeard, Nov. 22.—A strong feeling exists in the community here that the Whitney government will be remiss in its duties if a mining registry office is not established here at once. The office at Haliburton is unable to keep pace with the business here, and the influx of prospectors next spring will make matters very much worse. A petition containing over five hundred names has been submitted to the Ontario Government, asking for a registry office here, and it is necessary that the signers of the document are willing to enforce their request by a personal appeal to the government in a body. It is hoped that the minister of mines will see the

justice of this town's demands before necessity compels the admission.

Larder Lake Gold Region.

The following interesting article on Larder Lake is contributed by a Hamilton man: It may interest your readers if you would permit me to repeat statement I made upon my return in October last from a six weeks' stay in the locality—Larder Lake gold region, viz., "That the spring would see a stampede into that country, unexcelled in the history of gold mining."

The rock formation is altogether different from Cobalt, which is Huronian, Diabase and Kewatin, bearing free silver; but here is found quartz, diorite and granite, associated with the great gold indicator, iron, on the north shore, while on the south is Kewatin and barren of mineral showing.

An eminent mineralogist, who was in the locality during my stay, in the interests of New York parties, returned to the claim formation on our claims as an outcrop indicating the presence of diabase rock, silver-bearing in its nature. Good assays of both gold and silver have been obtained from the rocks, which do not show free metal in large quantity, as a rule.

The surface, however, has as yet only been scratched, but as soon as it is possible to commence mining operations, the Barnard-Jenkins claims, situated at Barnard's Point, Larder Lake, will be operated by a company now being formed, and developments will then be looked for, but, from specimens of free gold and rich gold and silver-bearing rock from the locality, which I have seen, I would say Northern Ontario will be the scene of so great an influx of miners, prospectors and capitalists, that it will tax the resources of the railroad to carry the hotels to accommodate and feed, and the means to keep them in order. H. Barnard, Hamilton, Nov. 21.

\$1 an Oz. Silver in Sight.

Boston—Silver is advancing in price, not because of any manipulation on the part of the American Smelting and Refining Co., which largely controls the silver markets of the world, but because of the remarkable amount of silver for the metal for coinage purposes and for the arts.

Leading silver interests predict 75-cent silver by Jan. 1, and they say that \$1 silver is in sight.

There is now an enormous demand for silver from India and Great Britain, while, if the present coinage demand continues in this country, it is claimed there will have to be an enlargement of the United States mints, or the building of additional mints.

The United States Government has already purchased what it considered was its silver requirements for this year, but it will soon have to consider the market because of the unprecedented demand for silver coinage.

There is a big demand for silver dollars, but the mines cannot now coin dollars, and instead they are coining half-dollars and fractional currency; but they cannot cope with the demand, which comes principally from the south and west.

Mexico, which has always been a seller of silver, has recently turned buyer.

The American Smelting and Refining Co.

could very easily manipulate the price of silver to \$1 per ounce by the first of the year, but this is not the Guggenheim policy. Such a course would lay them open to adverse criticism, and while the company might temporarily make more out of its ownership in silver mines, it would lose in the smelting of ores that it buys, and in the end it might lose more than it could gain.

The Ottawa Citizen publishes the following interview with Hon. E. R. Latchford, late minister of public works, who has just returned from Cobalt:

"I was on the Green-Meehan property, and I saw the large vein. I think it the largest and most promising vein in the whole camp, next to the big one on the Nipissing. With this single exception, the Green-Meehan has the largest ore body I have ever seen."

Comparison of Shipping Mines.

Some comment has been made of the capitalization of the Green-Meehan property by papers which evidently are not posted as to the relative capital of the various Cobalt companies.

Here is how a few of these concerns compare, taking capital issued, the market price and the selling basis:

Company	Capital Issued	Market Price	Selling Basis
Nipissing	\$6,000,000	\$28.00	\$28.00
Foster	1,000,000	3.25	3.25
Trethewey	1,000,000	2.50	2,500,000
McKinley	2,500,000	3.00	7,500,000
Buffalo	900,000	4.50	4,500,000
Sil. Queen	1,500,000	3.00	4,500,000
Green-M.	1,500,000	1.80	2,400,000

Of the well-known shipping mines, it will therefore be seen that the Green-Meehan shares are selling at a lower valuation than the others, and, in some instances, ignoring Nipissing

altogether, at from 50 per cent to 75 per cent lower.

New York Curb.

Charles Head & Co. report the close and transactions on Cobalt and other mining stocks of New York curb to-day as follows: Trethewey, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 8000 shares. Buffalo, closed 4 1/2, high 5, low 4 1/4; sales, 3000 shares. Silver Queen, closed 3 1/2, high 3 3/4, low 3 1/4; sales, 4000 shares. Foster, closed 3 1/2, high 3 3/4, low 3 1/4; sales, 2000 shares. King Edward, closed 3 1/2, high 3 3/4, low 3 1/4; sales, 2000 shares. Green-Meehan, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. Nipissing, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. Canadian Cycle, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. University, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. G. F. Syndicate, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. Canadian Cycle, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. University, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares. G. F. Syndicate, closed 2 1/2, high 2 3/4, low 2 1/4; sales, 2000 shares.

Toronto Curb Market.

The following are the closing quotations of curb stocks at the Toronto exchange to-day:

Stock	Asked	Bid
Foster	3.00	2.75
Buffalo	4.50	4.25
McKinley	3.00	2.90
Silver Leaf	2.50	2.40
Beaver	4.40	4.30
Con. Mining & Smelting	1.40	1.30
G. F. Syndicate	.85	.75
Canadian Cycle	.50	.40
University	2.47	2.35
Trethewey	2.50	2.40
King Edward	1.35	1.25
Silver Queen	2.80	2.70
Nipissing	2.50	2.40
Packard	.45	.40
Telesand	.45	.40
Silver Bar	1.30	1.20
Rothschilde	.48	.47
Green-Meehan	1.10	1.01

Trethewey—200 at 2.50, 500 at 2.55, 1000 at 2.60, 1500 at 2.65, 2000 at 2.70, 2500 at 2.75, 3000 at 2.80, 3500 at 2.85, 4000 at 2.90, 4500 at 2.95, 5000 at 3.00, 5500 at 3.05, 6000 at 3.10, 6500 at 3.15, 7000 at 3.20, 7500 at 3.25, 8000 at 3.30, 8500 at 3.35, 9000 at 3.40, 9500 at 3.45, 10000 at 3.50.

Silver Queen—100 at 2.80, 200 at 2.85, 300 at 2.90, 400 at 2.95, 500 at 3.00, 600 at 3.05, 700 at 3.10, 800 at 3.15, 900 at 3.20, 1000 at 3.25, 1100 at 3.30, 1200 at 3.35, 1300 at 3.40, 1400 at 3.45, 1500 at 3.50, 1600 at 3.55, 1700 at 3.60, 1800 at 3.65, 1900 at 3.70, 2000 at 3.75.

Standard Stock and Mining Exchange.

Stock	Asked	Bid
Crown Bank	111	110
Colonial Invest.	8.50	8.40
National Portland Cement	.65	.60
Con. Mining & Smelting	1.50	1.40
Rambler	.85	.80
C. G. F. S.	.85	.80
White Bear (non-asses)	10.00	9.50
North Star	15	14
Cerroto McKinley	10	9
Inter. Coal & Coke	75	70
Diamond Vale	25	20
Manhattan Nevada	80	75
California Monarch Oil	35	30
Cobalt	1.00	.90
Annakamat	1.00	.90
Buffalo	4.00	3.50
Kerr Lake	8.04	7.50
McKinley Dar. Savage	8.50	8.00
Nipissing	29	28
Peterson Lake	70	61
Red Rock	1.42	1.30
Rothschilde	.55	.50
Silver Leaf	.28	.27
Silver Bar	.42	.40
Trethewey	2.81	2.77
University	2.50	2.44
Watts	1.10	1.00
Green-Meehan	1.05	1.01

Rothschilde—200 at 48, 50 at 50, 100 at 52, 150 at 54, 200 at 56, 250 at 58, 300 at 60, 350 at 62, 400 at 64, 450 at 66, 500 at 68, 550 at 70, 600 at 72, 650 at 74, 700 at 76, 750 at 78, 800 at 80, 850 at 82, 900 at 84, 950 at 86, 1000 at 88.

Clear Lake—500 at 67, 1000 at 68, 1500 at 69, 2000 at 70, 2500 at 71, 3000 at 72, 3500 at 73, 4000 at 74, 4500 at 75, 5000 at 76, 5500 at 77, 6000 at 78, 6500 at 79, 7000 at 80, 7500 at 81, 8000 at 82, 8500 at 83, 9000 at 84, 9500 at 85, 10000 at 86.

Unlisted Securities, Limited.

Unlisted Securities, Limited, Confederation Life Building, Toronto.

tion Life Building, furnish the following quotations for stocks not listed on the Toronto Stock Exchange:

Stock	Asked	Bid
Silver Leaf	3.10	3.00
Silver Queen	2.90	2.80
Beaver	4.30	4.20
McKinley Darrah	3.30	3.20
Silver Bar	1.40	1.30
Buffalo	4.80	4.70
Red Rock	1.45	1.35
Foster	3.70	3.60
Kerr Lake	1.65	1.55
University	18.00	17.00
Trethewey	2.35	2.25
Peterson Lake	.65	.60
Hudson Bay	125.00	120.00
Union Stock Ex.	81.25	80.00
Crown Bank	111.00	110.00
Denison Permanent	87.00	86.00
Carter Crane	24.00	23.00
Colonial Invest.	8.50	8.40
Nat. Port. Cement	40.00	39.00
Inter. Coal & Coke	62.00	61.00
Agnew Auto Moller	22.50	22.00
Diamond Vale Coal	24.15	24.00

THE CHARGE AGAINST CARUSO

Woman Whom He Is Alleged to Have Annoyed to Be Produced.

New York, Nov. 22.—The hearing in the case of Enrico Caruso, the Italian opera singer, who is charged with annoying women in Central Park, was continued in the Yorkville police court this afternoon.

Immediately upon the resumption of the hearing, a woman was called to confront Caruso, and he was asked if it was not a fact that he had annoyed her at the opera house on February 4 last at a performance of Parsifal.

Caruso denied the charge.

Deputy Police Commissioner Mathot then asked if it was not true that he had acted in an indecent manner towards several women at the Horse Shows. Caruso's counsel protested against these questions, and said that the allegations should not be made unless the women concerned in the various cases should be produced.

In his examination yesterday, Caruso said he saw Mrs. Hannah Graham, the complainant, outside the monkey house, where they exchanged glances, and not again until she appeared in the police station and swore to the complaint against him. To-day he said that he saw her several times in the monkey house, but he was not near her. He was unable to describe Mrs. Graham's clothing.

Back to Earth.

From the Baltimore Sun.

Farwell to mental exaltation that kept the mind so long off of the coal bit.

Contract is signed.

Victoria, B. C., Nov. 22.—(Special.)—The Canadian-Mexican steamship contract was signed with the City of Mexico to-day.

The steamer "Quito" has been fined \$400 for neglect to enter and clear upon her last call at this port.

FOR SALE

500 Trethewey, 200 Red Rock, 200 Gilpin, 500 Silver Bar, 800 Rothschilde, 3400 Beaver, 500 Abitibi, 1000 Silver Leaf, 500 Green-Meehan, 200 Foster, 2000 Peterson Lake, 200 Silver Queen, 100 Hudson Bay Extended, 100 University, 100 Temiskaming, 200 Coleman Development.

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ANNOUNCEMENT

Owing to the recent discoveries and development on the

GILPIN

Cobalt Mining Company's property, the stock will be advanced on Nov. 26th, and only a small amount of stock will be sold and the subscription list closed.

We have recommended this to our clients and the public as one of the best purchases to be made in Cobalt to-day owing to its low capitalization, which is \$500,000, in shares of \$1 each, of which 150,000 shares are still in the treasury. The company owns and controls 120 acres of the best land in Bucke Township in the mineral belt. They have uncovered seventeen veins and are sinking two shafts, one down 30 feet, the other 15 feet, at which depth some very rich vein matter has been struck, which is creating the above advance. The men on the property are there for the winter and shipments should commence before the 1st February. The shares on merit are worth \$5.00 each, instead of \$1.00 the present selling price. The Meehan-Green and the Red Rock properties are both in Bucke Township and have proved very rich mines.

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