



CLEARING-UP TIME.

Your choice of any Boy's Wash Suit in the store for 50c, Wash Knickers 10c and Boys' Summer Coats 25c each, regular price \$1.00 to \$1.50, sizes 26 to 35. A few Vests at the same price.

COME ON IN OAK HALL CLOTHIERS Right Opposite the Chimes. King East. J. COOMBS, Manager.

RETURNS FROM SUNNY CUBA TELLS OF ITS ATTRACTIONS

Ex-Crown Attorney Curry is Enamored of the Possibilities of the Island.

Looking the very picture of good health and lacking none of his old time geniality and energy, ex-Crown Attorney Curry is in the city again after a two months' trip to Cuba, on matters pertaining to the management of the company with which he is connected. When questioned regarding the possibilities of Cuba Mr. Curry willingly imparted much information regarding the island. I left Toronto on May 3, said Mr. Curry, and on returning sailed for Havana on June 24. May and June are usually counted the hot wet months there, but I never found the heat oppressive, ranging between 72 and 88. July and August, it is said, are also marked by heavy rainfalls and considerable heat. Our property consists of 7,000 acres, running from the coast back to the mountains, and contains heavy and light together, with some wet lands and higher up considerable rocky lands. In the view of the mountains the land is heavily timbered. The soil on the Ocean Beach estate, the name at present given, is said to be eminently adapted to all kinds of citrus fruits. Lemons, limes, oranges, grape fruit and pineapple grow to perfection. The latter in 18 months from the time of the planting of the suckers (which can be bought for \$3.50 per thousand from the nurseries), will begin to yield, thereby assuring a certain amount of revenue to the grower. Tobacco appears to grow to full perfection in Cuba. At Ocean Beach we had 120 acres under cultivation and while the several estates essential to the curing and general care of it have not been fully completed, we have gone far enough to show that we will secure a handsome revenue, a revenue which has been placed at from \$35,000 to \$40,000 after paying all expenses. As regards the methods of culture, Mr. Curry stated that his company were, so to speak, farming on shares, and that native or Cuban settlers, the company furnishing all the means for carrying on the work and sharing in the profits. Our property, said Mr. Curry, is on the westerly end of the island, in the Province of Pinar del Rio, and this has long been recognized as the best in Cuba. The 700 acres which we estimate we will have will sell at from \$45 to \$50 per tierces. Now, as to transportation facilities. Up to the present time they have not been very good, but in the near future we hope and believe that these difficulties will be overcome. Twice during my stay on the island, said Mr. Curry, Sir Wm. C. Van Horne was there in connection with his railway enterprises, and it is said that the United States senate has granted a subvention of \$600,000 a mile. The Havana Western Railway at present runs as far as San Juan de Meritene, but it is already graded and ironed as far as Guane, and when this is accomplished one can leave Havana in the morning, and after getting to Ocean Beach the same evening at 7. A steamer at present leaves Havana once a week, skirting the coast, the bus and passengers cars to be taken on or off it does not stop. When passengers are to be transferred the company launch runs to and fro. Mr. Curry states that his request to the Cuban government to make Ocean Beach a port of entry could not be granted at the present time owing to the fact that the business would not warrant it, but later he is assured that this will be established. The postoffice established by the company has been taken over, and is now part of the government system. There are two postoffices on the estate, one of which is a money order office.

MEMORIAL TO ALEX. MUIR NATIONAL MOVEMENT BEGUN

Public Meeting Organizes Movement Which Will Extend From Coast to Coast.

An Alexander Muir memorial fund was organized at a meeting of representative citizens at the city hall last night. Mayor Coatsworth was appointed chairman, Claude Macdonell, M.P., vice-chairman; Alex. Fraser, secretary, and City Treasurer Coady as treasurer. The striking committee is composed of R. C. Gavin, Capt. Fahay, Fred Dana, J. A. Paterson, T. W. Guden, W. Crawford, J. C. Munson, J. H. Denton, John Hornbrook, Col. Mason, D. Creighton, W. H. Shaw, Sir Henry Pellatt, W. A. Sherwood, C. S. Shenck, W. C. Wilkinson, C. T. Pease, John R. Robinson, J. E. Atkinson, J. A. MacDonald, Arthur Wallace, Ald. Graham, W. D. Earnsey, J. L. Hughes, W. F. Maclean, M.P., J. Castill Hopkins, H. C. Hocken, P. F. Cronin, John Nunn, Major Collins.

A committee was also appointed to supervise the issuing of a special edition of "The Maple Leaf," as follows: Inspector Chapman, J. C. Hopkins, M.P., J. Castill Hopkins, W. H. Shaw, Ald. Graham, Dr. Kennedy, Fred Dana and Alex. Fraser. The movement will be made a national one, and every mayor, reeve and warden from the Atlantic to the Pacific is to be invited to become a member of a national committee with a view to calling public meetings and bring the movement to raise a fund for the memorial to the honor of the author of Canada's national anthem before the whole Dominion. Addresses were given by the mayor, J. Castill Hopkins, Col. Belcher of Southampton, W. A. Sherwood, Creditors' Chairman, Shaw, Alex. Fraser, Major Collins, A. J. Humphrey, J. A. Denton and J. A. Paterson.

SECRETARY HURT IN DUEL AFTER DREYFUS DEBATE

M. Sarraut Wounded in Right Breast by M. Pugliesi-Conti.

Paris, July 13.—The scene of tumult which marked the enactment to-day of the law restoring Alfred Dreyfus to the army was followed by a bloody duel to-night, in which Under-Secretary of State Sarraut was wounded by the sword of M. Pugliesi-Conti. The duel assumed the aspect of a veritable combat between the government and the opposition, as M. Sarraut's seconds were Ministers Clemenceau and Thomson, while M. Pugliesi-Conti's seconds were M. Millevoye and the Hon. J. B. de Cassagnac. It was after the debate on the law occurred. Later reports show that M. Sarraut is suffering from a deep wound in the right breast, penetrating the lung. While the wound is considered to be serious, it is not necessarily dangerous.

HOSPITAL STAFF CHANGES.

New House Staff on Monday—Three Nurses Retiring. The new house staff will take up its duties at the General Hospital on Monday. They are: Drs. E. Lemon, J. Kinneer, C. E. Spence, H. Glenning, and A. W. Beatty. The retiring staff are: Drs. Burton, McPherson, Adams, Brodie, Burr and Davies. Miss Moodie, head nurse in the nervous disease ward, and Miss Livingstone, nurse in charge of the housekeepers' department, sever their connection in a few days with the hospital staff, and Miss Sinclair, matron of the Burnside Hospital, will leave in a month's time to accept another position. Dr. D. O. Graham has been appointed laboratory assistant at the hospital.

PREMIER WHITNEY'S HOLIDAY

Leaving for New York to Sail Tuesday for Old Land. Premier Whitney leaves to-day, on route for New York, whence he sails on Tuesday night by the Coronia for England. He will return from Liverpool on Sept. 1 by the Campania. He will be accompanied on the voyage over by Hon. Dr. Fyne. During the premier's absence Hon. J. J. Poy, attorney-general, will be acting-premier.

Hetty Green Entertains. New York, July 13.—Hetty Green entertained four women guests at a 25 cent dinner at the Hotel Gramatan, in Bronxville, recently, and after settling the bill of \$1.25 she left the table without tipping the waiter. The Eaton Co. will build a six-story brick factory on Louisa-street, near Teravail, to cost \$30,000.

Dr. Chase's Ointment. Dr. Chase's Ointment is a certain and guaranteed remedy for every form of skin disease, including eczema, itching, and pruritus. See testimonials in the press and ask your neighbors about it. You can use it and get your money back if not satisfied, 50c. at all Dealers on Front Street, BATES & CO., Toronto.

DIRECTORS PUT UP CASH

Continued From Page 1.

Messrs. Dexter, Haslett, Cairns, Potts, Scott and Wolverton own 517 shares, and so have the control of the company. Before the examination of the Federal was continued Manager Wegensat of the Waterloo Mutual was permitted by the commission to make a statement. It seems that during Mr. Geary's examination of Mr. Wegensat at Waterloo witnesses had stated that there was no particular significance attached to the matter of ratio of expense to income. He wished to correct this statement. He was directed from eight hours in the witness box. To the commission he wished to be placed on record as saying that there should be a great significance attached to this ratio. It made a great difference to the policy whether the ratio of expense to income was 15 or 25 per cent.

More Loans. Mr. Tilley in his examination of Mr. Dexter brought it out that Dr. Wolverton had been given \$100 on 10 shares of Landed Bank and Loan Co. and \$250 on 10 shares of Cataract Power, Light and Traction Company. The witnesses considered these were good authorized securities and had since been paid back. High Murray had been given \$700 on 41 shares of Hamilton Mass. Steel Co. and 10 shares of Association Loan Co. These loans witness said he would not put up now, but he thought they were all right. Director Wakefield had received \$1800 on some real estate, which was still standing.

T. C. Haslett, director and solicitor obtained \$12,000 at 5 per cent on 400 shares of Canadian Westinghouse. This witness said, was not personal loan, but in trust. This was put back during the year 1905.

Mr. Dexter said that the Federal had not lost a copper in all these transactions. The company had purchased Hudson Bay and Sao Paulo bonds, which witness said, was unauthorized. W. H. Ray of Whitby had received \$200 loan on 50 shares of Federal stock. This was only loan made on the company's stock.

Unauthorized. Mr. Dexter then told of the purchase of 15,648 shares of Ontario Power Company's stock in 1903 thru Oaker & Hammond, one which the company cleared up \$45,000.

"That did not justify the transaction," asked Mr. Tilley. "Oh! I thought it was a pretty good security," said witness. Seventy-five thousand dollars worth of Sao Paulo bonds were also bought and sold last year on the advice of the department at a price of 90.

The Federal had made large call loans to private individuals. Five loans had been made on Cataract Power Company's stock. None of these large loans had any connection with any director. The Federal had loaned as high as \$5000 at one time on this stock. The executive approved of the loans at the rate of 6 per cent. There was about \$150,000 on loan at the present time.

A loan of \$38,000 had been made on shares of the Brampton Electric Operating Company. Mr. Tilley figured out that the stock was only worth \$36,000. In the letter of hypothecation unauthorized securities were mentioned, of which was Dominion Iron and Steel, and also Sun Life stock. Witness explained that the loan was made on the authorized securities only. Nearly all securities bought by the Federal were secured for investment purposes only and not for speculation.

Impairment. The capital of the Federal was impaired for several years; in 1891, \$628; in 1892, \$207; in 1893, and there was a small impairment at present.

A loan on the stock of the Cataract Power Company. Mr. Tilley dissected carefully; \$55,000 had been loaned on \$143,000 worth of stocks. The bond of the borrowers was taken as further security. Hon. J. B. de Cassagnac was the bond. For a similar loan in 1904 there was no bond.

Witness had received no commission or valuation for loans made by the company. Mr. Dexter received \$3000 in 1891, \$4000 in 1892, \$5000 in 1901, \$6000 in 1892, \$7000 in 1893, \$8000 in 1904, \$9000 in 1905 and \$10,000 in 1906. His remuneration was regulated by resolution. Counsel thought it was a pretty rapid rise during the past few years. Witness said he was to receive \$1000 a year until his salary was \$10,000. Directors received \$10 a meeting and expenses. President Beatty, Mr. Dexter's predecessor, received no salary.

"I am sorry for that," said Mr. Tilley; "it is a great deal better now." Witness said that he had one thousand shares of the Federal stock. Mr. Tilley took up certain specimens of Federal policies, which he discussed at length.

Witness admitted that 75 per cent of the first year's premium for 1906 was paid out in commissions. Out of three millions' business in 1904 fully \$700,000 was paid. Mr. Dexter attributed a large amount of this due to the rebate evil. Men took out these policies yearly, which was cheaper than term policies.

The estimated profits were shown to be very high ten years ago. One policy had \$122 estimated profits and four years later the estimated profits were only \$44. This witness acknowledged, but said an actuary had made out the basis of estimate. Another \$1300 was reduced to \$40. The profits on a 10-year endowment, age 31, were actually \$214, while the estimate was \$102.

"Is there any justification for such high estimates?" asked Mr. Tilley. "Oh, well, we have to show large returns to get the business. Competition demands this." The profit and loss statement showed premium incomes \$7,066 and total expenses \$131,049. That is, \$105,000 over the margin, or about 45 per cent of the cost of first year's business. In other words, 60 per cent of the entire business.

Agents of the Federal were paid bonuses and extra commissions for running up their business during the last three months of the year. This Mr. Tilley said was objectionable, but witness could not agree. "You have got to get the business to encourage your agents and put up an appearance," he said.

"You are a party to the rebating going on all over the country?" asked Mr. Tilley. "We are not entirely free from it," answered Mr. Dexter. "My, but that is modest!" This closed the examination.

Alex. M. Ross was yesterday sentenced to four months in the Central for obtaining money under false pretences.

BUY OF THE MAKER

SATURDAY SPECIAL

July Vacation Sale

Trunks, Bags, Suit Cases, Umbrellas, Picnic Baskets, Wicker Suit Cases, Hampers, etc., etc.

Lightweight Wicker Telescope Suit Case, two straps, strong leather handle 1.50

Nightweight Waterproof Canvas Covered Suit Case, leather corners, strong brass lock and bolts. Regular \$3.00, July Sale 1.95

Genuine Elephant Grain Cowhide Club Bags, 18-inch 1.85

Steel-Bound, Steel-Clamped Trunks, two straps, strong brass lock and bolts, compartment tray 3.75

Leather-Bound, Brass-Mounted Trunk two cowhide straps, two keys, special Corbin lock, linen lined, two trays, hardwood slats. Regular \$6.95, July Sale 4.00

Immense range of Gloria Cover-Ed Umbrellas, elegant handles. 1.50

EAST & CO., LIMITED.

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Facts

REGARDING THE ACCUMULATION ENDOWMENT POLICY OF THE CONFEDERATION LIFE

It Saves Money for You It Protects Your Family It Contains Definite Guarantees It Contains No Conditions It Guarantees Extended Insurance It Guarantees a Cash Value It Guarantees a Paid-Up Policy

It is a clear and definite contract guaranteeing the maximum of benefits to the holder.

Write for Particulars You will be interested in securing information as to this form of policy

HEAD OFFICE—TORONTO

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KAY'S Famous for Fine Furnishings KAY'S

Kay's Great July Furniture Sale

Only fourteen days remain in which to take advantage of the money-saving opportunities of this great sale. Think of it! The largest and finest collection of high-class furniture in the Dominion selling at from 15 to 50 per cent. less than our regular marked prices.

Note especially that the reductions are not confined to a few specified articles. They apply to every piece of furniture in stock, including even Office Furniture and Filing Cabinets. The special bargains listed below and many others equally as good are marked with red tickets.

No. 63—Hanging Hall Mirror, with oval British bevelled plate, 24 in. x 30 in., in a handsome carved golden oak frame of uncommon design. Regular \$40. July Sale price..... 25.00

No. 68—A handsome Duet Piano Stool, with two revolving seats, supported on metal claw feet. Regular \$55.00. July Sale price..... 35.00

No. 61—Mahogany Writing Table, kidney-shaped top 36 in. x 20 in., tapered square legs, one drawer. Regular \$28.00. July Sale price..... 15.00

No. 69—A handsome Centre Table, with mahogany inlaid top, 30 x 24 inches; shaped legs, connected by cross bars. Regular \$37.00. July Sale price..... 15.00

No. 70—Mahogany Inlaid Writing Table, kidney-shaped top, 54 x 27 inches; fitted with 7 drawers and leather-covered writing panel in centre of top. Regular \$140.00. July Sale price..... 100.00

No. 71—Mahogany Writing Table, with racks for paper, envelopes, etc.; square tapered legs and 2 drawers; a dainty Sheraton design. Regular \$35.00. July Sale price..... 24.00

JOHN KAY, SON & CO., Limited

36 and 38 King Street West.

AMUSEMENTS.

HANLAN'S POINT ONE GREAT WEEK (Commencing Sunday) The World Famous BLACK DIKE BRASS BAND Special Outdoor Attractions. TO-DAY—3.30 Rain or Shine LACROSSE St. Catharines (C. L. A. Champlon) vs. Tecumseh.

SUNNYSIDE SUMMER THEATRE Roncesvalles and Queen W. FREE MATINEE TO LADIES AND CHILDREN To-day—3 p.m. EVENING PERFORMANCE

BERLIN, ONTARIO Old Boys' and Girls' Reunion, August 6, 7 and 8, 1906. Best of Attractions Booked. Spend your vacation with us. 26

WAIT FOR THE Army and Navy Veterans EXCURSION To Niagara Falls on Monday, July 23, Via Gorge Route. Tickets may be had from any of the Veterans, or at the Wharf on morning of Excursion. Tickets - Adults \$1.25

TO-DAY! Hamilton and Burlington Beach 30 CENTS RETURN By purchasing 10-Trip Tickets. Tickets detachable and good for use by anyone. STEAMERS MODJESKA and MACASSA Leave Toronto at 7:30 and 11 a.m., 2, 5:15 and 8:15 p.m. Leave Hamilton at 7:45 and 10:45 a.m., 2, 5:15 and 8:15 p.m. Passengers leaving on the 5:15 p.m. trip have a combined daylight and moonlight sail, arriving back at 10:45 p.m. The Modjeska takes the 1 o'clock excursion, arriving back at 8 p.m.

STRANGLER TO DEATH. Coroner's Jury Inquires Into Killing of James Wilson. Coroner Crawford last evening conducted an inquest into the death of James Wilson, who was found dead in the Don Valley Brick Yards on Saturday morning last. The jury found that death was due to strangulation, his neck having been caught between a post and a car on the siding. The recommendation was added that, "if possible, means be taken to minimize the danger of the occupation by the removal of such posts."

Notice is hereby given that a meeting of the Board of License Commissioners for the City of Toronto will be held on Friday, July 27th, at the hour of 2.30 p.m., to consider the following applications for the transfer of licenses: Edward McCormack, 547 Dundas-street, asking to transfer his tavern license to James McBratney; Ellen Melbourne, 644 Queen-street East, asking to transfer her tavern license to Samuel D. Boney; Thomas W. Slattery, 3 McCaul-street, asking to transfer his shop license to James H. Simpson. All persons interested will govern themselves accordingly. W. L. FURVIS, Chief Inspector. July 14th, 1906.

A distinguished party of newspaper correspondents passed thru Toronto yesterday on their way to the Canadian Northwest via Montreal. They left Buffalo at 8.55 yesterday morning on the Hamilton, and also they stopped at Hamilton 6 minutes to have their photographs taken, arrived in Toronto at 11.40, and made a very fast run to Montreal. They are the guests of the Grand Trunk, and were accompanied by W. G. Brownlie, superintendent; H. R. Charlton, advertising agent, and J. D. McDonald, D.P.A. The train was one of the finest that has passed thru Canada for some time, consisting of private cars Hazelmere and Edgmore, a magnificent diner and the rest of the train in harmony. The party seemed delighted at the treatment they had received since arriving in Canada.

W. H. STONE UNDERTAKER 32 Carlton St. Telephone 3725

St. Alban's Cathedral School For Boarders and Day Boys. Boys prepared for higher or matriculation in the University and the Royal Military College, Sandhurst. Special attention given to boys entering Commercial College. Recipients Sept. 15. For particulars apply to Mr. Matthews, Principal.

W. H. STONE UNDERTAKER 32 Carlton St. Telephone 3725

PRO MeFa WE HAVE street. cess of erecti sale at fair pr to get settlei proving local \$2300 \$300 cash, w \$1700 nghts but fu \$7000 veniences, ha change these canly. \$3200 well built. \$3200 veniences. \$1400 leases, easy t \$4000 pvements, i drive, two-st \$4600 ly well built, immediate po WE HAV some water, electric chasers to inv \$2700 STAGGA M. Ltd Dov m. \$3200 electric lights, and \$3200 electric lights, and \$3500 pressed brick \$5500 water heating, easy terms. \$7000 roomers, bett spacious, room heated, electric burglar. \$7300 hot water heat \$9000 loading, and two hundred \$1000 and declinat line; secure rising values. \$1400 and dwellings \$2000 dwelling and \$600 - BA \$1000 rising business W. H. STONE street. Phon Trol \$2100 and bath, no convenience. \$2400 8-piece bath, tiled. \$2450 corated; cash \$2600 venience, nev \$3000 bath, full-wid \$3000 summer kitchen, tiled, electric arranged. \$3000 out rooms arranged. \$3500 very modern. \$3700 elegantly laid porch, every \$4000 others out of We can help draw street. S. A. GR toria. \$28 for Must R. A. Grinn \$3000 new stock in July New. \$3000 GOOD home- wess will s and bath ro great sa 100 feet; he just outside into Juncti stions, set thars to 108, World. \$3000 - R \$3000 in first-class 26 Bar-ona