

### CONTROLLERS FAVOR LIVE STOCK ARENA

#### Will Send Deputation to Ottawa to Consult Federal Government.

A live stock arena at the Exhibition, estimated to cost \$1,000,000, was discussed yesterday by the board of control, who report favorably to the scheme, conditional on assistance coming from the Dominion and provincial governments. The matter will again come up next week, and it is understood a deputation representing the city, the Exhibition authorities, live stock interests and others will proceed to Ottawa on Thursday or Friday of next week to find out what the federal government is prepared to do.

According to the city official report, there would be an annual revenue of \$25,500, and the upkeep would be \$35,853, leaving a net annual loss of \$10,353.

"We are not going to jump at an expenditure of \$1,000,000," said Mayor Church. "This is called the Canadian National Exhibition, and in my estimation, the government should pay half. No work is more important to the country than agricultural. In my opinion the government should be asked for an annual cash payment of \$100,000."

"I am quite in accord with all you say," said ex-Mayor Joseph Oliver.

Annual Revenue.

George Pepper, representing the live stock interests, estimated an annual revenue of \$45,000 to \$50,000. His calculation was \$20,000 revenue from the C.N.E., \$15,000 from the Live Stock Show and \$10,000 from an automobile show.

Mr. Pepper said that if nothing definite was done by this city, and no action taken, Toronto would lose the show to Hamilton.

"The Ontario government is willing to make us a grant of \$30,000 a year for ten years, which will go toward the purchase of the site and \$10,000 rent for this building," he stated. "I believe that the building can be put to other uses and utilized the year round so that a revenue of nearly \$100,000 a year should be possible."

Million Dollar Proposition.

"This is a million-dollar proposition, and the C.N.E. have another scheme for next year, which will probably mean another \$1,000,000 for buildings," remarked the finance commissioner.

"Make the agreement with the Fat Stock Show, but it must be conditional upon the two governments doing their share. The finances of the city of Toronto are in no position for us to go in for a million-dollar proposition merely on the strength of promises. Don't commit yourself. Appear to this in a common-sense, business-like way."

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In his opinion Mr. Ferguson says: "You have had several interviews with me regarding the existing difficulties in North Toronto. You believe that some arrangements might be made which would be of great value to the residents of the North Toronto district, either by the purchase of the Hydro-Electric Power Commission, or by the acquisition of the Metropolitan road, or that some other arrangements could be made which would be of great value to the residents of the North Toronto district. It is my opinion that the city of Toronto can make no such arrangement with the Hydro-Electric Power Commission, as I understand you, this claim is based upon an alleged restriction in the Agreement.

"The restriction to which you refer is to be found in the agreement which was a year or more ago entered into by the ratepayers in January, 1916.

"A consideration of that bylaw and agreement, and of the statutes relating to the Hydro-Electric Power Commission, satisfies me that the restriction clause referred to, which read as follows: 'To make no agreement with any person, firm or corporation, for the purpose of granting a bonus, license or other inducement to any other person or corporation, or to any other person or corporation, in connection with the electric railway line then contemplated, between the points referred to in the agreement, and the line to be constructed between Toronto and London.'

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"Not only," said this authority, "is a municipality unable to make an agreement with another railway; it cannot even make an arrangement with another railway without the consent of the province, as it is a public body in close touch with the Hydro-Electric Commission. The World last night that whatever Mr. Ferguson's opinion as a technical expert is, it overlooked the vital fact that the Hydro-Electric Commission is a public body, signed, and validated by the legislature.

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# Oakoal Is Going Strong

"OAKOAL" will supply the needs of thousands of families in an efficient fuel supply. The coal situation becomes more acute. Canadians have been urged to realize this fact, and the coming winter will impress them perhaps as never before. The supply will be limited and prices higher.

Government officials urge the use of substitutes. Government officials have given their opinion of "OAKOAL," claiming it a substitute for anthracite. Government and University tests prove its burning, heating and economic value. Hundreds of users have endorsed its value. Toronto has wastes enough to enable us to turn out 1,200 tons daily—our plant capacity last season was only 40 tons. We want to increase it to 200 tons daily, and to expedite the completion of such a plant, we have

## Opened a Demonstration and Sales Office in the John Kay Building, 36-38 King St. West

#### Where "OAKOAL" in its latest form of manufacture will be on exhibition, and where salesmen will be on hand to tell you of the possibilities of an investment in "OAKOAL" stock.

The "OAKOAL" output will never meet the demand. Ontario winters come regularly. Garbage and wastes must be disposed of—sanitarily and economically. Fuel must be produced cheaply and efficiently and sold to the people at a price that will be reasonable and at the same time enable the company to pay its shareholders a real dividend. The operation of one 200-ton plant—because of its turnover in profits—will pay approximately 30 per cent. Don't you think it worth while getting in on such an investment?

If so good then, you say, why don't the big fellows get in? Some have done so, but we only allow it to a limited extent. We won't let the "big fellow" get control. We have been offered big prices for 51 per cent. of our stock—but we will not give the big interests control of it.

"OAKOAL" will be made and sold TO THE PEOPLE at a FAIR PRICE—and its shareholders will be among the many—with no chance of the big fellow squeezing out the little fellow. Therefore this is YOUR opportunity. YOU MEN, YOU WOMEN with \$100 to \$1,000 lying idle or drawing only small returns, investigate "OAKOAL," every feature of the enterprise—its possibilities, and be among the fortunate who buy now. See the product, its ash, its analysis, its endorsement, and get full particulars from our representatives at sales and demonstration offices.

## The John Kay Bldg., 36-38 King St. West

#### HEAD OFFICE, 43 SCOTT STREET, TORONTO.

## Ontario Oakoal Company Ltd., M. 5444

#### or Write

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### HESITANCY SHOWN IN WALL STREET

#### Fresh Curtailment of Loans Feared—Tone Improves Toward Close.

New York, July 29.—The stock market was in a hesitant mood during the greater part of today's moderately active session, the uncertain price trend again indicating enforced caution by the trading element.

Reports that the federal reserve board was in session at Washington and that fresh warnings against extravagant speculation might emanate from that quarter in the form of a curtailment of loans were among the restraining influences of the day.

Unusual interest in the financial statement of the United States Steel Corporation for the second quarter of the year was another deterrent, forecasts regarding the prospective exchange differing widely. The statement, issued after the market's close, was in line with conservative estimates, in that it discussed moderate improvement over the report for the first quarter. United States Steel lost slightly over two points in the two to five point reaction of the forenoon, but recovered in the final hour, ending the list, oils and standard rails excepted, displayed fairly strong recuperative powers.

The cheaper rails, especially New Haven and Texas & Pacific, came in for further bullish attention, but investment transactions were disposed of liberally and other domestic issues were irregular, local traditions evincing some heaviness. Total sales, par value, \$12,750,000.

### ECONOMY AND INDUSTRY URGED BY KING GEORGE

London, July 29.—Economy and industry by the people as necessary to maintain Great Britain's commercial position, were urged today by King George at the Guildhall, in reply to the city's congratulations on peace.

"Now that we are at peace again," the King said, "the country urgently demands from every citizen the utmost economy in order to make the best use of the resources which the country possesses; and strenuous and unremitting industry in order to insure the greatest possible production of necessary commodities. Without these, we cannot hope to maintain the high position in the industrial and commercial world which we had before the war."

"I am confident the ancient sterling virtues of the British people will not fail us in the hour of need."

King George and Queen Mary, accompanied by the Prince of Wales, drove to the Guildhall in open carriage.

### VICTORIA CROSS HOLDER IN JAIL AT SEATTLE

New York, July 29.—An Associated Press despatch from Seattle, Wash., today, says: D. M. Delmas, late sergeant-major of the British army, and wearer of the Victoria Cross, is in jail here today, awaiting his second return to the state penitentiary at Huntsville, Texas, according to local police. There Delmas must serve two years and nine months remaining of a five-year term for having accepted, it was charged, deposits for the International Bank & Trust Co. of San Angelo, when the bank was insolvent.

Delmas, it is said, escaped from the Huntsville prison in 1912, joined the British army, fought until wounded, and was discharged in 1916. Returning to San Francisco to visit friends, he was taken back to Texas in 1917, broke jail again, and once more served under the Union Jack at the front.

### NOTED EDUCATORS TO SPEAK AT DALHOUSIE

Halifax, N.S., July 29.—The following prominent educationists of Canada and the United States have accepted invitations to attend the centenary of Dalhousie University here on Sept. 12, 13 and 14: Sir Robert A. Falconer and President Maurice Hunkin, University of Toronto; Dean Frank Adams, acting principal of McGill University; A. Ross Hall, president of the University of Missouri; President Judson of Chicago University and President Richard McLaughlin, of the Massachusetts Institute of Technology.

Invitations have been forwarded also to President James Gould Schurman of Cornell, President Butler of Columbia, President A. Lawrence Lowell of Harvard and many others. Many are yet to be heard from, but the committee in charge of the celebration states that it has assurance of a most representative assembly of noted college men.

### NOVA SCOTIA HAILSTORM.

Halifax, N.S., July 29.—A hailstorm devastated the country around Sackville, N.S., ten miles from here, at 1:30 o'clock today. The stones, which were more than an inch in diameter, shattered the windows, ruined crops, killed poultry and even damaged woodwork. A high wind preceded the storm and many roofs were torn off.