## CLASSIFIED

### Help Wanted

hour; fares advanced; company boards; ship Saturday. Thomas & Co., 66 Church St.

21/2 Acres, Metropolitan Electric Railway Apply Dominion Transport Co., corner John and Wellington Sts.

ADVERTISING

WANTED-Men to learn loom fixing WANTED—Men to learn loom fixing; highest wages paid; employment steady. Canadian Cottons, Limited, 352 Macnab St. North, Hamilton, Ont.

WANTED—Weavers for Draper looms. Also girls to learn weaving, Good wages and steady employment, Canadian Cottons, Ltd., 352 Macnab St. North, Hamilton, Ont.

### Situations Wanted.

FOREMAN PAINTER wants position oreman Painten or engine-with shipbuilding plant or engine-building firm; general factory work, experience. Box 55,

## Articles for Sale. ROSEALENE Auto. Furniture and Linoleum Polish is the best. Rosealene Roach Powder and Rosealene Bed Bug Exterminator is guaranteed to clean out these pests. Rosealene Odorless Disinfectant kills all odors.

# Articles Wanted.

G. H. MARSHALL & CO. pay highest cash prices for contents of houses. Phone College 8609. Broadway Hall, 450 Spadina Ave. STOVES AND FURNACES exchanged, Westwood Bros., 635 Queen west,

## Business Opportunities.

THE VILLAGE OF FENELON FALLS, on G.T.R. and Trent Valley Canal, offers special inducements in the way of cheap electric power and free sites to bona-fide manufacturers locating there. Address J. L. Arnold, Secretary Board of W. L. & Power Commissioners, Fenelon Falls, Ont.

Building Material. LIME—Lump and hydrated for plaster-ers' and masons' work. Our "Beaver Brand" White Hydrate is the best fin-

# Brand' White Hydrate is the best inishing lime manufactured in Canada, and equal to any imported. Full line of builders' supplies. The Contractors' Supply Co., Limited, 182 Van Horne street. Telephone Junct. 4006.

Bicycles and Motor Cycles. BICYCLES WANTED for cash, McLeod 181 King West. SIDE CARS, motor cycles, parts, repairs

### Spruce streets. Dancing.

NDIVIDUAL or class instructions. Tele-phone Gerrard 39. S. T. and Mrs. Smith, 4 Fairview boulevard. Private studio, Masonic Temple.

### Dentistry.

practice limited to painless tooth extraction. Nurse. 167 Yonge, opposite Simpson's.

H. A. GALLOWAY, Dertist, Yonge and Ducen. Crowns and bridges. Tele-Queen. Crowns and bridges. phone for night appointment.

### Electrical Fixtures. SPECIAL DE wiring. Art Electric, 307 Yonge.

Herbalists. ALVER'S HERB CAPSULES, nerve tonic, cure catarrh, asthma, rheumatism, stomach, liver, kidney and back ills. Enquire, Druggist, 84 Queen west, and Alver, 501 Sherbourne street Toronto.

HOUSE MOVING and Raising done. J Nelson, 115 Jarvis street. Loans. MONEY TO LOAN on bonds and mort-gages. Mortgages purchased. The R. J. Christie Company, Confederation Life Building.

House Moving.

### Live Birds.

HOPE'S-Canada's Leader and Greatest Bird Store, 109 Queen Street Phone Adelaide 2573. Lumber.

# OAK FLOORING, Wall Boards, Klin-Dried Hardwoods, Pattern Pine Mould-ings. George Rathbone, Ltd., Northcote

Six times daily, once Sunday, seven consecutive insertions, or one week's continuous advertising in Daily and Sunday World, 5 cents a word.

### Properties for Sale.

tan Electric Railway growing and fruit raising, price, \$200; terms, \$5 down and \$1 monthly. Open evenings, Stephens & Co., 136 Victoria

### 4 Acres of Orchard and Stream

short distance west of Richmond Hill, splendid trout stream, orchard just coming into bearing, price \$1600; terms, \$16 monthly, including interest and principal. Open evenings. Stephens & Co., 136 Victoria street. Co., 136 Victoria street.

THREE ACRES and four-roomed house, high, rich land, five minutes from Yonge street car line, \$200 cash, balance easy. Open evenings. Hubbs & Hubbs, Limited, 134 Victoria street.

### Farms Wanted

FARMS WANTED—If you wish to sell your farm or exchange ! for city property for quick results, list with W. R. Bird, 53 Richmond West, Toronto.

### Florida Farms For Sale. FLORDIA FARMS and Investments. W R. Bird, 53 Richmond West, Toronto

Rooms and Board. COMFORTABLE, Private Hotel, elngle-wood. 295 Jarvis street; central; heat-ing; phone.

### Medical.

DR. ELLIOTT, Specialist—Private Diseases. Pay when cured. Consultation free. 81 Queen street east.

DR. REEVE—Genito-urinary, blood and skin diseases. Experience enables me to give satisfactory results. 18 Carlton street.

### Machinery for Sale.

SMALL IRON PLANER, 36-inch table, very cheap. A. Massecar, Box 302, Tohs. at \$10.50: 1. 1060 lbs. at \$8.25: 7. 1010 lbs., at \$9.25: 1, 1110 lbs., at \$7.25: 1, 950 lbs., at \$6.75.

Rice & Whaley sold three cars yesterday at the following prices:
Butchers—1, 1290 lbs., at \$12.50: 9, 900 lbs., at \$11.10; 1, 900 lbs., at \$10.50.
Cows—1, 960 lbs., at \$7.75; 2, 1110 lbs., at \$9.35.

J. B. Dillane.

### Marriage Licenses. PROCTOR'S wedding rings and license Open evenings, 262 Yonge.

Osteopathy.

Treatments by Trained Nurse. 716
Yonge. North 6277.

Personal.

WANTED—A good home for girl, 12, and boy, 10, on farm; do chores and go to school for their board. Apply Box 58, World.

Patents and Legal.

J. B. Dillane.

J

Patents and Legal.

FETHERSTONHAUGH & CO., head office, Royal Bank Building Toronto. Investors safeguardet, Plain, practical pointers. Practice before patent of fices and courts.

Patents.

Patents.

H. J. S. DENISON, Solicitor, Canada, United States, foreign patents, etc., 18 West King street, Toronto,

WAREHOUSE TO LET

46 COLBORNE ST.

Could be used as one warehouse, or be rented by flats. Hydraulic hoist, opening on 20-foot concreted lane. Inspection invited, Possession April 1.

JOHN FISKEN & CO.,

23 Scott St.

WANTED

WANTED

WANTED

WARTERSTONHAUGH & CO., head of feeders was fairly strong with a good enquiry.

H. P. Kennedy Co., Ltd., sold seven loads yesterday, a large proportion of which was small stuff. They sold 1 cow, 840 lbs., at \$6; 1, 860 lbs., at \$8: 2, 1409 lbs., at \$8; 1 bull, 390 lbs., at \$8.50, and 1 milker, \$90. They sold two decks of small stuff, the calves ranging from \$15.35 to \$17.50, and the hogs \$21, fed and watered.

During the week the H. P. Kennedy Co., Ltd., sold 26 light feeders, some off colors, at \$9.50; at \$10.75 per cwt., a few short-keep feeders selling at higher prices than the figures quoted.

The H. P. Kennedy Co., Ltd., sold 10 \$10.75 per cwt., at few short-keep feeders selling at higher prices than the figures quoted.

The H. P. Kennedy Co., Ltd., sold 10 \$10.75 per cwt., at few short-keep feeders selling at higher prices than the figures quoted.

The H. P. Kennedy Co., Ltd., sold 10 \$10.75 per cwt., at few short-keep feeders selling at higher prices than the figures quoted.

The H. P. Kennedy Co., Ltd., sold 10 \$10.75 per cwt., at \$40.00 per selling at higher prices than the figures guoted.

The H. P. Kennedy Co., Ltd., sold 10 \$10.75 per cwt., at \$10.50 per cwt., at \$10.50

### WANTED **Motor Truck Driver**

For Night Work. Apply Circulation Dept. THE WORLD.

J. B. Shields & Son.

J. B. Shields & Son. sold 8 cattle, 8630 lbs., at \$11.75; 9, 8900 lbs., \$11.50; 1, 1050 lbs., \$10.50; 4, 4250 lbs., \$11.80; 6, 4850 lbs., \$10.50; 4, 4250 lbs., \$13.80; 1, 930 lbs., \$8.30; 1, 1460 lbs., \$9; 1, 970 lbs., \$8; 1 steer, 900 lbs., \$8.25; 2 cows. 1840 lbs., \$9; 1, 880 lbs., \$8: 1 cow, 760 lbs., \$6.25; 1, 1100 lbs., \$9; 2, 1320 lbs., \$6.10; 4, 3240 lbs., \$8.50; 4, 2740 lbs., \$8.10; 4, 3240 lbs., \$8.50; 4, 2740 lbs., \$8. Shields & Son sold 300 hogs at 21c lb., fed and watered: 50 calves at 10c to 17½c lb.; lambs at 18c to 21c lb., and sheep at 14c to 16c per lb. Corbett, Hall, Coughlin Co.

The Corbett, Hall, Coughlin Co. sold six loads yesterday at these prices:

Fair to good steers, \$11.75 to \$12; choice butchers, \$11.40 to \$11.65; good, \$11.25 to \$11.35; medium, \$10.75 to \$15; choice cows, \$10 to \$10.50; good, \$9.75 to \$10; medium, \$8.50 to \$7; good to choice buils, \$10.50 Direct Hardwoods, Pattern Pine Mouldings George Rathone, Ltd., Northcote avenue.

Legal Cards.

Frwin, MALEs & IRWin, Barristers, Solicitors, Notarists, Yongs and Questions, States, Yongs and Questions, Solicitors, Notarists, Yongs and Questions, States, Yongs and Questions, Solicitors, Toronto General Trusts Buildings, & Bay Street.

MACKENZIE & GORDON, Barristers, Solicitors, Toronto General Trusts, Buildings, & Bay Street.

Lost.

STOLEN FROM HAMILTON—Bay marging have been continue in good demand, as there is quite an equility for anything of quality and receives and ference and received along the market for sheep and lambs was steady to acrong, but calves are weak, Struct, Over-check harness, W. I. Martin, livery, 14 Wainut north, Hamilton.

Midwifery.

BEST NURSING during continements truck of Cardon and Cardon and

Massage.

MRS. BEVIER, Professional Nurse, taken advanced course massage, salt glow baths, magnetic, electric, therapeutics. Phone North 3079.

Moving by Motor Vans.

Moving by Motor Vans.

Moving by Motor Vans.

DO YOU DREAD MOVING DAY? Move by motor van. If you have been moved in the old way we do not blame you the pleasures of moving with our modern methods and equipment; long-trans and the pleasures of moving by covered motor vans eliminates the worry and care of packing, etc., and we place your goods in your new home (any reasonable distance) the same day. Get our prices. Phone 8661, or write, Hill the Mover, 21 Vine street, Hamilton. Planos, at \$10.75; 4, 1130 lbs., at \$10.55; 2, 920 lbs., at \$11.50; 2, 1060 lbs., at \$11.50; 2, 1060 lbs., at \$11.50; 4, 1060 lbs., at \$1.75; 7, 1020 lbs., at \$1.75; 7, 1020 lbs., at \$11.10; 4, 1060 lbs., at \$11.75; 7, 1020 lbs., at \$11.10; 4, 1060 lbs., at \$11.75; 7, 1020 lbs., at \$11.10; 4, 1060 lbs., at \$11.50; 4, 1060

## Mechanics—We are open Sat-urdays until 5 p.m. Come in A. R. WILLIAMS

Note the construction, length of Bonnet which is of outside thread design, avoiding

distortion of valve body as is the case with

valve bonnets of internal thread construc-

tion, depth of stuffing box, quick replace-

ment of discs. These are all features which

will appeal to practical engineers. Write

for catalogue detailing these and a good

many other interesting details.

MACHINERY CO., LTD. 64 Front St. W., Toronto Phone Supply Dept., Adel. 20

SUPPLY DEPARTMENT

For Machine Shop

and Power House Supplies

are leaders.

We also carry Penberthy Regrinding Valves.

Injectors, Oilers, Gauge Cocks, Pipe and Pipe Fittings in Malleable and Cast Iron; also Pack

Try our Phone or Mail Order Service. It

Also a complete line of Transmission Equipment, Power House, Mill and Factory Supplies.

ngs in Sheet, Spiral and other forms.

J. B. Dillane.

J. B. Shields & Son.

AND VEGETABLES

white & Co., Limited, had shipments

**Head Office** 

fied by the Auditors of the Company.

companies during 1917.

the Company.

Your Directors have pleasure in presenting for your consideration their Fifteenth Annual Report of the Company's affairs, as well as the Financial Statement for the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the control of the year ended December 31st, 1917, duly certified by the year ended December 31st, 1917, duly certified b

The chief item among the assets is that of Mortgages on Real Estate and Properties acquired by foreclosure amounting to \$5,956,566.79. The mortgages are upon improved Real Estate in Western Canada, and yield a profitable rate of interest. Stocks and Bonds owned by the

Company amounted to \$165,507.60, or practically the same as last year. Included in this amount is the first instalment of \$25,000.00 paid on account of the \$250,000.00 subscription to the Victory Loan. Since December 31st there has been paid another \$75,000.00 on this account.

Head Office Building and Site stood at \$327,504.16, about the same as the previous year. The interest in the Head Office premises held by the Imperial Canadian Trust Company and owing the Company remains

the same. The next item of importance is that of cash on hand and on Deposit which was \$301,983.87, a small increase over 1916 figures. As usual the Company maintained large cash reserves throughout the entire

No change has taken place with regard to the Subscribed Capital, with but a small increase in the paid up capital, which now stands at \$2.412,566.31, leaving about \$14,000.00 unpaid. Debentures amounted to

\$23,412,506.51, leaving about \$14,000.00 unpaid. Depending amounted to \$1,527,849.80. It is very gratifying that our Debentures showed a gain over last year, as with the Old Country field closed temporarily so far as increasing our aggregate debenture holdings there and with the several large war issues floated by the Dominion Government in 1917, the year just closed was anything but favorable for making large increases in debenture sales. This was the general experience of all our Mortgage comments during 1817

It is a matter for congratulation that our maturing Sterling as well

It is a matter for congratulation that our maturing Sterling as well as Currency Debentures were so well renewed in the past year, in view of the many attractive investments, particularly Government issues, which have been placed on the market, and to which such wide publicity and extensive advertising have been given. It is only additional evidence that loan company debentures are held in high regard by the investing public. With the valuable organization possessed by the Company, your Directors have reason to believe that, with the requisite amount of effort put forth this year, our debanture sales will materially increase and

put forth this year, our debenture sales will materially increase and

The Company's Profits for the year—after the deduction of all management expenses, and providing for interest and all other charges, were \$206,388.08, or slightly under \$1,900.00 less than the previous year.

From the various reports of our leading Mortgage Corporations, which have come to hand, it has been noted that the profits for 1917 were, for the most part, considerably less than for the preceding twelve months.

The high rate paid for borrowed money, large cash reserves maintained inactivity in the loaning department, due to the temporary decreased demands for good loans, were some of the chief reasons for a reduction

rate, and, accordingly, instead of paying the usual rate of 3% or 9%, two half-yearly dividends at the rate of 5% per annum were paid. This enabled the Company to carry over a much larger amount of surplus

profits than usual, and therefore strengthened the financial position

as well as dividends amounting to \$120,866.61, and writing off the sum of \$31,087.37, representing depreciation in Bank stock held by the Com-

pany, there remained to the credit of Profit and Loss Account \$70,575.11.

With the view of providing for any possible depreciation in the Company's securities which might occur as a result of disturbed business conditions arising out of the war, your Directors decided to create a conditions arising out of the war,

Contingent Reserve Fund, and accordingly set aside for this purpose \$150,000.00 by carrying \$70,678.11 / from Profit and Loss Account and

After careful consideration of the existing conditions which may rightly be armed War Conditions, your Directors deemed it sound business and in the best interests of the Company to reduce the dividend

After paying all expenses, providing for interest and other charges

show a substantial gain over the preceding year.

in earnings last year among our Mortgage Companies.

per case.

Oranges—California navels, practically off the market: California seedlings, at \$6.50 to \$8 per case; Mediterranean Sweets, \$7.50 to \$8 per case.

Pineapples—Porto Ricos, \$8 per case.
Rhubarb.—Hothouse, \$1.25 to \$1.50 per dozen bunches.
Strawberries—Florida, 40c per box; Louisiana, pints, 18c to 20c per box; Quarts, 40c per box.
Tomatoes—Hothouse, none in; Florida, \$7.50 to \$9 per six-basket crate; Mexican, \$9 per case.

Wholesale Vegetables,
Beans—Japanese hand-picked, \$6.75 per bushel; Lima, 19c per lb.; new wax, \$6.75 per hamper. er hamper. Beets-\$1,25 per bag; new, \$1 per doz. Cabbage—\$2.50 to \$3.50 per bbl.; Flori-

The Fifteenth Annual Report of the Directors of

The Great West Permanent Loan Company

own undertakings.

selling at \$1.85 per bag.

D. Spence had Florida cabbage, selling at \$3.25 per case; California lemons,

Wholesale Fruits.

at \$3.25 per case; California lemons, selling at \$7.25 to \$7.50 per case.

of French artichokes, selling at \$2.25 per of French artichokes, selling at \$2.25 per dozen; new carrots at 75c per dozen; parsley at 75c to 85c per dozen; hothouse rhubarb at \$1.25 to \$1.50 per dozen bunches; leaf lettuce at 30c to 40c per dozen; mushrooms at \$2.25 per 3-lb. bas-

fornia lemons, selling at \$7 and \$7.50 per case.

Chas. S. Simpson had a car of very fine California seedling oranges, selling at \$7 to \$8 per case; green peppers at \$1.25 per dozen; cucumbers at \$3.50 per dozen; radishes at 45c to 50c per dozen.

Dawson-Elliott had California cauliflower, selling at \$1.85 per pony crate.

McWilliam & Everist had a shipment of Mexican tomatoes of choice quality, selling at \$9 per case; parsley at \$1 per dozen; shallots at \$1.25 per dozen bunches; cucumbers at \$3.50 per dozen,

A. McKinnon had Ontario potatoes, selling at \$1.85 per bag. Turnips—50c per bag.

Wholesale Raisins, Dates, Figs, Nuts.
Raisins—Quarter-boxes, \$1.50; large boxes, 1-lb. packages, \$5.50; California seeded, 12½c per lb.

Dates—Excelsior, \$4.75 per case of 36.
Brazil nuts—Bag lots, 14c per lb.; less, 15c per lb. Almonds—Bag lots, 20c lb.; smaller lots, 21c per lb.
Walnuts—New, bag lots, 22c lb.; less,

Wholesale Fruits.

Apples—Ontario Spys. \$4 to \$7.50 per bbl.; Baldwins. Russets, Starks, Ben Davis, etc., at \$3.50 to \$6 per bbl.; Nova Scotias, \$2.50 to \$4.50 per bbl.; western, boxed, \$2.75 to \$3.25 per box.

Bananas—\$3 to \$4 per bunch.

Lemons—Messina, none on the market; California, \$7 to \$7.50 per case.

Grapefruit—Florida and Porto Rico, \$5 to \$6 per case; Cuban, \$4.50 to \$5 per case. 23c lb.
Pecans—25c per lb.
Filberts—19c to 20c per lb.
Cocoanuts—\$7.50 per sack of 100.
Peanuts—Jumbos, green, 21c lb.; roasted, sack lots, 22c lb.; smaller lots, 23c lb.

ST. LAWRENCE MARKET. Fall wheat, bush.....\$2 14 to \$....

Goose wheat, bush.... 2 10 2 12

Barley, bush...... 1 78 1 80

Oats, bush....... 1 01 1 02

Buckwheat, nominal... 1 85

Rye, bush, nominal. Hay and Straw—
Hay, new, No. 1, ton.. \$18 00 to \$20 00
Hay, No. 2, per ton... 20 00 26 00
Straw, rye, per ton... 20 00 26 00
Straw, loose, per ton... 10 00 11 00
Straw, oat, bundled, per ton... 16 00 18 00 Eggs. new, per doz. \$0 45 to 80 kgs. new, per doz. \$0 45 to 80 kg going at. 0 50 Butter, farmers' dairy. 0 48 Spring chickens. lb. 0 35 Boiling fowl, lb. 0 35 Turkeys, lb. 0 37 Live fat hens. lb. 0 35

Cauliflower—California, \$1.35 to \$2 per Dony crate.

Celery—California, \$6 per crate; Flori-Butter, creamery, freshparsley at 75c to 85c per dozen; hothouse rhubarb at \$1.25 to \$1.50 per dozen bunches; leaf lettuce at 30c to 40c per dozen; mushrooms at \$2.25 per 3-lb. basket.

Manser-Webb had choice quality cabbage, selling at \$3 per bbl; leaf lettuce at 30c to 30c per dozen bunches; rhubarb at \$1.25 per dozen bunches.

The Longo Fruit Co. had a car of early Valencia oranges, selling at \$6.50 to \$8 per case; California cauliflower at \$1.65 per pony crate.

Stronach & Sons had a car of California lemons, selling at \$7 and \$7.50 per case.

Chas. S. Simpson had a car of very fine California seedling oranges, selling at \$7 to \$8 per case; green peppers at \$1.55 per dozen bunches.

Parsley—Imported, \$10 per bbl, \$2 per hamper; Cleery—California, \$6 per crate; Florida, \$6 per crate; Florida, \$6 per crate; Florida, \$3.50 per das, \$0.50 to \$3.25 per hamper; Cleery—California, \$6 per crate; Florida, \$3.50 per das, \$0.45 of \$8 per crate; Glifornia head, \$2 per hamper; Cleery—California, \$6 per crate; Florida, \$6 per crate;

Yearlings, ib. 0 28 0 30

Wallon, cwt. 16 00 22 09

Veal No. 1, cwt. 21 00 24 00

Veal, common 13 50 15 00

Hogs, 120 to 150 lbs., cwt. 24 00 25 00

Hogs, heavy, cwt. 19 00 20 00

Poultry Prices Being Paid to Producer.

Live-Weight Prices.

Chickens, milk-fed, ib. \$0 30 to \$....

Chickens, ordinary fed,

lb. 0 24

Fowl 314 lbs.

Fowl, 31/2 lbs. and under. | 1b. . . . . . 0 22 | Fowl, 3½ to 5 lbs. . . 0 25 | Fowl, 5 lbs. and over, lb. 0 30 | Ducklings, 'b. . . . 0 25 | Geese, lb. . . . 0 18 | Turkeys, young, lb. 0 25 | Turkeys, old, lb. . . 0 22

Chickens, milk-fed, lb.. \$0 33 to \$.... Chickens, ordinary, fed, 

Fowl, 5 ibs. and over, ib. 0 30

Ducks, lc. 0 30

Geese, lb. 0 35

Turkeys, lb. 0 40

Sugar.

Wholesale quotations to the retail trade on Canadian refined sugar, Toronto delivery, cwt.:

Atlantic, granulated \$8 75

Atlantic, light yellow 8 39

Atlantic, dark yellow 8 19

Acadia, granulated 8 54

St. Lawrence, granulated 8 54

Redpath, granulated 5 54

Redpath, No. 1 yellow 8 14

St. Lawrence, No. 1, yellow 8 14

(No. 2 and No. 3 yellow of each of the above being 10c and 20c below.)

WINNIPEG, MAN.

transferring from the General Reserve Fund the sum of \$79,321.89. This leaves \$606,580.13 at the credit of the Reserve Fund, and the combined total of the Reserve and Contingent Reserve amounting to \$756,580.13 is equal to \$1.36% of the Compeny's paid up Capital.

Referring in a general way to conditions which prevailed last year throughout the Dominion, it may safely be said there was quite a decided improvement, and this was due in a large measure to industrial activity stimulated by huge war orders; employment of both skilled and unskilled labor on a large scale, bountiful crops with record prices, and a ready market for all manufactured and agricultural products. As a marked example of the rapid transformation in the business and financial position of Canada during the last five years, it is only necessary to refer to the figures representing the public borrowings of the Dominion. In the year 1913, which was the record year up to that date, Canada's

position of Canada during the last five years, it is only necessary to refer to the figures representing the public borrowings of the Dominion. In the year 1913, which was the record year up to that date, Canada's borrowing amounted to about \$374,000,000.00, of which amount Canadian investors absorbed about 12%, United States 184%, and the remaining capital amounting to 744%, or \$277,000,000.00, was secured from British investors. After the outbreak of the war it soon became evident that Canada's supply of capital from Great Britain would be greatly curtailed and possibly entirely cut off, and it would therefore be necessary for our Country to look to other sources for borrowed capital. Naturally attention was directed to the United States, our next best customer as a purchaser of our securities. It is interesting to record that the United States did respond even more readily than was anticipated, but with the advent of that Country into the war, conditions changed, and Canada was finally thrown upon her own resources and obliged to finance her own undertakings.

own undertakings.

How well, and how quickly and with eagerness this country met the new and changed order of things is clearly reflected in the unprecedented total of Bond Issues in Canada in 1917, amounting to \$725,325,000, as compared with \$316,917,362 in 1916, \$341,892,871 in 1915, and \$272,935,067

that the Government portion amounted to \$676,000,000, due to the several issues of war bonds. It is of further interest to know that Canadian investors subscribed the large sum of \$564,000,000, or in other words, about twelve times the amount subscribed in Canada in either of the

With the expenditure of these large sums of money in the Dominion the effect on general conditions throughout the country is seen in the evident prosperity reflected in practically every branch of our industrial and commercial life. Bank clearings, export trade, and agricultural re-

ns, for instance, broke all previous records.

All these indications point to a return of prosperity to our country, and

with the vigorous campaign inaugurated for increased agricultural production, with the prevailing high prices, there is every reason why we should all look forward to a continuance of this prosperity even during the period of the world war. As to the period following the war little apprehension need be felt as to the future of this great and growing

Making due allowance for the temporary inactivity in Mortgage loan operations, this company experienced a reasonably good year, and your Directors are hopeful that the present year will witness a general improvement in all lines of business, and if their hopes are realized, it

of this Company.

Your Directors again wish to record their hearty appreciation of the loyal support of the Shareholders, and the efficient services rendered by loyal support of the Shareholders, and the efficient services rendered by

The Great West Permanent Loan Company

BOARD OF DIRECTORS.

the officers and staff during the past year.
W. T. ALEXANDER, President.

but have a beneficial influence on the progress and development

### REVIVAL OF IN T

FRIDAY M

NEWRAY

Advance of

Half Poin

Bar silver closed day at 45%d in L New York.

A clearer percer that may be expect ray under the opt the McIntyre, part the recent discover suggesting great p gram of exploration test, resulted in stock yesterday, at 20 on Wednes change, but a fioo

day, it was not sur a whole drifted a Dome was not influ given reports that at an early date

at an early date continuing to sell a point, selling at the week, and Do ¼, to 23 %. More in in Thompson-Krist progress in driftin V. N. T., and of cations being enc was quoted at 9 3 55, and West Donged an advance of its gain at 38.

In the Cobalt s covery in La Ross incident, The stodend, the quarter cent, rallied from 53 to 59 ½ at the o

cent. rallied from 53 to 59½ at the of dividend quotation graves was also of for its loss of the ing to 6%. On the reactionary, going est quotation in sment is being sho in striking silver the property but

ON ACTI

Timmins, Mar terest is being t being made from Thompson-Krist at the 400-foot siderable width Supt. Bruce ant Thompson-Krist course of a sho results there prof the vein is p Thompson, as e

DOME MILLI

TO BE Porcupine, M tions are that t pany is contemp of milling opera fall Mr. Delama bility of being this spring for ing a large ton average values the ton. With down there wou ficulty in carry profitably.

official anno most any day DOMINION

IN MO

Montreal, Maresting feature of today was the which was more days past. The and compared v 59 to 59½, Trac 60, and the stock Street developed ceded to 59¾, b Steel of Canac 57¼. The only at 24¾, and, in which was frac following free s

Likely to Re At Kirkla

Kirkland Lak erations at th Mines, Limited The work was the expense of ing the propert of installing a li to have constitor the Beaver bear.

# President, W. T. Alexander, Esq.; Vice-President, J. G. Hargrave, Esq.; Major D. E. Sprague, E. L. Taylor, Esq., K.C., J. H. G. Russell, Esq., A. D. Carscallen, Esq., M.D., Colonel, the Hon. A. C. kutherford K.C., S. D. Lasier, Esq., R. G. Affleck, Esq., F. H. Alexander, Esq. (Secretary). At a subsequent meeting of the new Board of Directors, W. T. Alexander was elected President; J. G. Hargrave, Vice-President. PROFIT AND LOSS ACCOUNT

For Year Ending December 31st, 1917. 15,744.01 206.222.02 \$222,182.09 \$1,087.87 Less written off Bank Stock .. .... \$191,044.72 Dividends, July 2nd, 1917 .... \$60,179.11 Dividends, Jan. 2nd, 1918 .... \$60,187.50 120,266,61 Transferred to Contingent Reserve Fund 70,678.11 RESERVE FUND. Balance at December 31st, 1917 .... Transferred to Contingent Reserve Fund 79,831.89 \$606,580.18

### AUDITORS' REPORT.

Transferred to Contingent Reserve Fund, 1917 ....

We beg to report that we have audited the books and accounts of The Great West Permanent Loan Company for the year ending December 31st, 1917, and have found them properly stated and sufficiently vouched; we have also verified the mortgages and other securities, which we have found to be in order.

CONTINGENT RESERVE FUND.

In our opinion the above Balance Sheet presents a correct view of the state of the Company's affairs as at December 31st, 1917, according to the best of our information and the explanations given us, and as shown by

(Signed) D. A. PENDER, SLASOR & CO., C.A.

### STATEMENT OF ASSETS AND LIABILITIES. at December 31st, 1917. ASSETS.

ained to the credit of Profit and Loss Account \$70,678.11.

Mortgages on Real Estate and Properties acquired by Fore-4,471.89 6,452.92 Commission and Expense Suspense Account ...... 50,024.29 Furniture and Fixtures, Head Office and Branches 

301,983.87 \$7,168,537.29

Capital Stock Subscribed .... .... .... 32,426,750.00 Sundry Accounts Payable ...... 

& G. HARGRAVE,

LIABILITIES.

1.949.16 1,873.31

W. T. ALEXANDER.