SATURDAY MORNING

1912

ommerce

REST, \$9,000,

mmerce is equipp

al cities and to

country in wi

ling.every descri

STOCK EXCHANG

ON & CO

PECIALISTS

ILL BUY

intee, 20 Home Bank, 20 Fid. or Com., 300 Can. 1 Can. Birkbeck, 20 Domin and Loan, 25 Sun & H tor, 10 Am. Marconi, T cent. paid, 500 Cobalt T

t. West, Toron

STARK & CO. KERS, BOND DEALE ESTMENT AGENTS

treet - - T

& PLUMMER ronto Stock Exchange

on all Exchanges Corress

t. 145 Phone 9787

SEAGRAM & CO

AND BONDS

to Stock Ex

ad on New York, I

DAN STREET. 24

Sand BONDS

ght and Sold.

HARA & CO.

O-STREET, TORON

-Main 2701-2702.

ES, RECEIVERS

ank Chambers

T STREET

RONTO-

ad Earnings.

York Holiday.

tock excha

ashington's Br

nthly Lette

als specially with

bapects of the Can

Commerce. In ad

s important inform

be mailed upon

MES & CO

1 march

nent Bankers

Building, Torol

estor

QUIDATORS

pondence Invited.

onto Stock Exchange

ted Issues

orld.

Duntries

arly Advance in Wheat Market Wiped Out in Late Dealings

fations Closed Comparatively Unchanged for the Day-Argentine News Affects Sentiment-Corn and Oats Firmer.

HICAGO, Feb. 9.—For a while to-the wheat market showed decided angth on account of reports that, bite official aunouncement to the trary, the Argentine strike had not

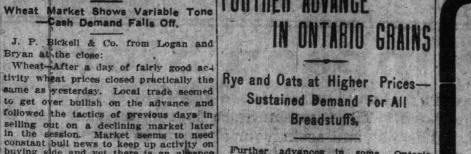
amount for the week. Another fact that counted against the bulls was the absence of evidence that any real Receipts of farm · produce are had been done to the winter bushels of grain and 12 loads of Heavy Exports to Europe. Wheat-One hundred bushels On the other hand, exports of wheat and flour from the United States to Europe reached a total nearly as great per bushel. Barley-One hundred Europe reached a total nearly as great, some of the number as from all other quarters put to-gether. The strength of coarse grains formed, too, a material influence ad- ton. verse to the bears. Profit-taking by **Grain**— longs, tho, had sufficient headway to wheat, fall, bushel... Wheat roose hushel Hay-Twelve loads sold at \$2 ngs, the, had sufficient headway to illify completely the early advance, tween the opening and the close, av ranged from \$1.03 3-8 to \$1.04 1-8, th latest trading steady a shade net gher at \$1.03 1-2 to \$1.03 5-8. Corn and Oats Strong. Corn and Oats Strong. Zero weather leading to extra feed-ing of farm animals helped to bring about active buying of corn. Further-more rural reports continued to indi-cate unusual scarcity of cars and mo-tive power. The late weakness in wheat caused some reaction, but there was a steady feeding at the close. May fuctuated from 68 3-8c to 69 1-8c, and inished 1-4c net higher at 68 5-8c. Cash grades were firm. Straw, loose, ton ... Straw, bundled, ton grades were firm. In the oats crowd, corn strength and Fruits and Vegetables— Potatoes, bag Cabbage, per bbl....... Apples, per bbl......

12 50 straight rollers, \$4.40 to \$4.50; do, bags, Sugars are quoted 2.05 to \$2.15. Rolled oats-Barrels, \$4.85; bag of 90 lbs., 12.05 to \$2.15.
Rolled oats-Barrels, \$4.35; bag of \$0 lbs., \$2.30.
Millfeed-Bran, \$24: shorts, \$25; mid-dilngs; \$22; moullile, \$23 to \$46.
Hay-No. 2, per ton, car lots, \$15 to \$15.50.
Cheese-Finest westerns, 15% to 15%; Inest easterns, 14% to 15%.
Butter-Cholcest creamery, 33c to 34c; seconds, 32c to 32%.
Dulluth Grain Market.
Dulluth Grain Market.
Dulluth Grain Market.
Dulluth Grain Market.
Butter-Cholcest, \$22.50.
Potatoes-Per bag, car lots, \$1.70.
Hogs-Dressed, abattoir killed, \$9.75 to \$10; country dressed, \$9 to \$9.50.
Pork-Heavy Canada short mess, bbis., \$5 to 45 pieces, \$22.50.
Lard-Compound, tierces, 375 lbs., \$1%; met, 12%; mathematical and the state and the st FARM PRODUCE WHOLESALE. Hay, car lots, per ton.....\$16 00 to \$16 50 Hay, car lots, No. 2......14 00 15 00 15 00 9 00 1 80 0 50 0 30 0 33 0 38 0 17 3 00 Buffalo Grain Market. BUFFALO, Feb. 9.—Spring wheat dull; No. 1 northern; carloads, store, \$1.174; winter dull; No. 2 red, \$1.0215; No. 3 red, \$1; No. 2 white, \$1.0115; Corn-Firmer; No. 3 yellow, 694cc; No. 4 yellow, 65%cc; all on track, thru-billed, Oats-Firmer; No. 2 white, 56%cc; No. 3 white, 55%c; No. 4 white, 56%cc; No. 3 white, 55%c; No. 4 white, 56%cc; Barley-Malting, \$1.22 to \$1.35. Hides and Skins, Prices revised daily by E. T. Carter & Co., 85 East Front - street, Dealers in Wool, Yarns, Hides, Calfskins and Sheep-skins, Raw Furs, Tallow, etc. : No. 1 inspected steers and net, 12%c. Beef-Plate, barrels, 200 lbs.,\$14.50; Plate, tierces, 300 lbs., \$21.50. Constrained at possible and shows and shows and shows and shows and shows and shows are shown JAMES F. GALLAGHER & COMPANY -REPRESENTING THE-

J. P. Bickell & Co. from Logan and Bryan at the close: Wheat-After a day of fairly good ac. tivity wheat prices closed practically the same as yesterday. Local trade seemed to get over bullish on the advance and Sustained Demand For All to get over builts on the advance and followed the tactics of previous days in selling out on a declining market later in the session. Market seems to need constant buil news to keep up activity on buying side and yet there is an absence of aggressive bear operations even on the weak spots.

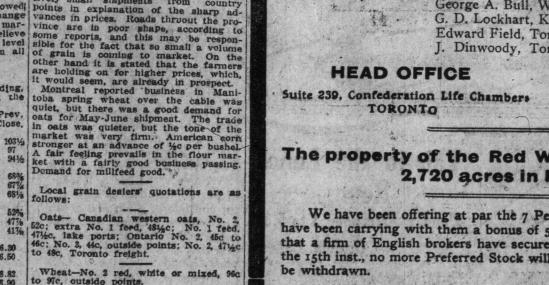
CHICAGO GOSSIP

f the crop g weather	the tendency is towards a higher level of values and we advise buying on all little declines.	of grain is coming to market. On the other hand it is stated that the format
KET.	J. P. Bickell & Co., Lawlor Building,	it would seem, are already in prospect
were 200 of hay.	report the following fluctuations on the Chicago Board of Trade :	Montreal reported business in Mani- toba spring wheat over the cable was quiet, but there was a good demand for
sold at 96c	Open, High, Low, Close, Close,	Joals for May-June shipment The trade
	Wheat-	in oats was quieter, but the tone of the market was very firm. American corn
s sold at	May 103¾ 104¼ 103⅔ 103¼ 103¼ July 37⅔ 97½ 97 97 97 Sept 35 . 35⅓ 94¾ 94¾ 94½	A fair feeling provails in the flows
to \$23 per	Corn- May 681/2 687/2 687/2 687/2 687/2 687/2 687/2	Demand for millfeed good.
	July 68 6814 68 6815 677% Sept 6814 6835 6814 6818 6818	Local grain dealers' quotations are as
96 to \$	Oats- May 521/2 527/8 521/2 521/2 521/2	the second of the second se
	July 181/4 481/2 481/4 481/4 477/2	Oats- Canadian western oats, No. 2, 52c; extra No. 1 feed, 4814c; No. 1 feed, 4714c, lake ports; Ontario No. 2, 45c to 46c; No. 3, 44c, outside points; No. 2, 4714c 10 48c, Tonoric feedable
s 0 50	Sept 42 421/4 417/8 417/8 417/8	4716C lake ports: Onterio No 2 455 to
0 0 95	Pork- May16.35 16.35 16.22 16.25 16.30	46c; No. 3, 44c, outside points; No. 2, 4714c
1 12	July16.47 16.47 16.42 16.42 16.50	to 48c, Toronto freight.
3 0 65	Ribs- May 8.85 8.95 8.90 8.80 8.82	Wheat-No. 2 red, white or mixed, 96c
) to \$10 00	May 8.85 8.85 8.90 8.80 8.82 July 8.90 8.90 8.85 8.85 8.90	to 97c, outside points.
9 00	Lard-	the process of the first the second sec
12 00	May 9.37 9.37 9.32 9.32 9.25 July 9.52 9.52 9.45 9.45 9.50	Rye-No. 2, \$1.08 to \$1.09 per bushel, out-
5 10 50 16 00		The state of the second second
14 00	Winnipeg Grain Market,	Buckwheat-68c to 70c per bushel, out-
	On High Low Close Close	side
to \$23 00 18 00	Wheat- Op. High. Low. Close. Close.	Manitoba Wheat-No. one northern new, 31.13; No. 3, northern, \$1.10; No. 3
	May, old. 103% 103% 103% 1031% 103	new, \$1.13; No. 2, northern, \$1.10; No. 3 northern, \$1.06, track, lake ports.
0 17 00	May, old., 103% 103% 103% 103% 103 do. new. 103 103 103% 103% 103% 103% July 104s 104 103% 103% 103%	State and the second
to \$1 90	trats- 10-Day. 1est.	Manitoba flour-Quotations at Toronto
2 50	May	are: First patents, \$5.50: second patents, \$5; strong bakers', \$4.90.
3 50	July 44% b 44%	
to \$0 37	MONTREAL PRODUCE	Barley-For malting, 97c to 98c (47-1b. test); for feed, 67c to 78c.
0 50	MONTALAL PRODUCE	Cost, 101 1000, 010 10 100.
to \$0 23 0 16	MONTREAL, Feb. DThe trade in but- ter is fairly active. / Demand for eggs is	Corn-New, No. 3 yellow corn, all rail, from Chicago, 7215c, track, Toronto.
0 17	corn-American No. 2 vallow 78c	Peas-No. 2, \$1.15 to \$1.22, outside.
0 20 0 14	Corn-American No. 2 yellow, 76c. Oats-Canadian western, No. 2, 55½c to	Ontario flour-Winter wheat flour, \$3.55,
	boc; Canadian Western, No. 3, blic to b2c;	seaboard.
to \$8 50	extra, No. 1 feed, 52½c to 53c; No. 2 local white, 51c to 51½c; No. 3 local white, 50c	
13 00 11 00	to 501/2c; No. 4 local white, 49c to 491/2c.	Millfeed-Manitoba bran, \$23 per ton; shorts, \$25; Onfario bran, \$24 in bags;
9 50	Barley-Malting, \$1.01 to \$1.02. Buckwheat-No. 2, 73c to 74c.	shorts, \$26, car lots, track, Toronto,
7 50	Flour-Manitoba spring wheat patents,	TODONTO OUCAD MADUET
10 00 8 00	firsts, \$5.60; seconds, \$5.10; strong bakers',	TORONTO SUGAR MARKET.
12 50	\$4.90; winter patents, choice, \$4.85 to \$5.10; straight rollers, \$4.40 to \$4.50; do., bags,	Sugars are quoted in Toronto, in bags,
9 00	\$2.05 to \$2.15.	per cwt., as follows:
11 00	Rolled oats-Barrels, \$4.35; bag of 90 lbs., \$2.30.	Extra granulated, St. Lawrence \$5,55 do. Redpath's 5,56
SALE.	Millfeed-Bran, \$24: shorts, \$26: mid-	do. Acadia 5 56 Imperial granulated 5 40 Beaver granulated 5 40 Jone Granulated 5 40
to \$16 50	dings \$28' moutille \$28 to \$24	Beaver granulated
15 00	Hay-No. 2, per ton, car lots, \$15 to \$15.50.	do. Redpath's 5 15
900 180	Cheese-Finest westerns, 15%c to 15%c:	do. Redpath's 5 15 In barrels, 5c per ewt, more, car lots,
0 50	finest easterns, 14% to 15c. Butter-Choicest creamery, 33c to 3ic;	5c less.
0.90	seconda 00- 1- 001	



A. THE TORONTO WORLD

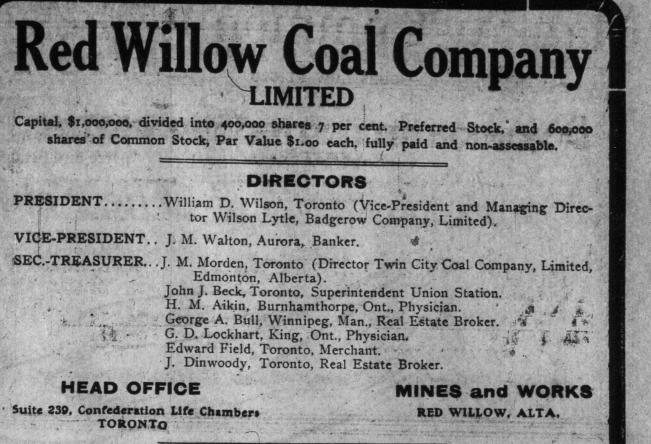
FURTHER ADVANCE



Of the merits of the enterprise there is absolutely no question. The location of the 2720 acres of land which the Company has purchased could not be better. It is in the heart of the finest section of Alberta, about sixteen miles northeast of Stettler, on the Cana-dian Northern, Edmonton to Calgary Branch. Nothing need be said as to the fertility of the soil. The whole world looks on amazed at the enormous yield and high quality of the Canadian grain. Men and money are pouring into this section of our Canadian West, forming one of the richest and most progressive centres of that province. They are building many large towns, and will consume coal as fast as it can be mined.

The Company is engaged in a great commercial enterprise to meet the increasing de-mands of the ever-growing West. The coal companies operating at present in the West are building up a great and growing industry, and should the Red Willow Coal Company, Limited, devote its attention to the production of coal alone, it should be in a position to pay handsome dividends on the common stock, after taking care of the preferred. The report of the Company's coal property by Mr. Norman Fraser, a well-known coal expert and engineer, speaks for itself.

It is a matter of common knowledge that with the growth of towns in the West (300 new towns having been started last year, and over 1500 in the past eight years) the obtain. ing of building material has been a serious problem. A valuable asset of the company, therefore, is the unlimited supply of clay for the manufacturing of red and white brick. It is the purpose of the Company to instal a plant to manufacture plant to mine 500 tons of coal a day.



FEBRUARY 10 1012

17

The property of the Red Willow Coal Company comprises 2,720 acres in Red Willow, Alberta

We have been offering at par the 7 Per Cent. Preferred Shares (Par Value \$1.00), which have been carrying with them a bonus of 50 per cent. of Common Shares. Owing to the fact that a firm of English brokers have secured a large block of shares, on and after Thursday, the 15th inst., no more Preferred Stock will be sold at par, and the offer of bonus stock will

radually wore off the effect and left prices in the end not over a shade that way from last night's figures. Corn finished 1-Sc to 1-4c lower, outs mounged to 1-4c lower, outs mounge the duble outs mounged to 1-4c lower, for the fact that as mounter mounged to 1-4c lower, for the source outs mounged to 1-4c lower, for the source outs mounged to 1-4c lower, for the source outs mounged to 1-4c lower, for the source outs

CKELL & CO. eapolis 240 203 ipog 276 467 Chicago Board of Winnipeg Grain European Markets. Exchange. European markets pool wheat closed 1/3d to 3/d high-corn 1/d higher. Paris wheat, 1/c four Berlin c lower. Antwerp, %c lower, Berlin ower, and Buda Pest %c lower los Ayres wheat was %c to 1%c high-BARRELL & CO. Leading Exc rers Life Buildin Yonge Streets editi Winnipeg Inspection. Winnipeg receipts of wheat to-day grad-ed as follows: No. 1 northern, 9 cars; No. 2 northern, 34; No. 3 northern, 36; No. 4 northern, 36; No. 5 northern, 18; No. 6 northern, 31; feed, 34; rejected, 9; no grade, 64; winter wheat, 5. Oats, 76 cars as follows: No. 2 C.W., 19; No. 3 C.W., 1 No. 1 extra feed, 1; No. 1 feed, 21; No. 2 feed, 2: no grade, 14; rejected, 5; No. 1 C.W., 2. Barley, 15. Fláx, 15. & SMITH and Bonds DRONTO Morgan & Co D ACCOUNTANT ng St. West, Toro couver, Calgary, and Saskatoon. LEE & SI Brokers. Y TO LOAN AL AGENTS and Marine, Royal J w York Underwil lield Fire, Gérman-ttional Provincial P , General Accident Mean Accident & P 's Plate Glass Insum or & Laurastice fi n & Lancashire Co., and Liabili Phones M. 592 and P. 6 RKSON & SUND

A very important avenue of profit will be the sale of lots in the Town of Glen Hayes (\$25,000 worth of which has already been disposed of), which has been conservatively estimated to yield the Company a net profit of at least \$150,000. Glen Hayes is destined to become a very important centre. Within a radius of six miles, over 1,000,000 bushels of grain were shipped last year.

A recapitulation of the profits to be derived from this extraordinary safe investment, which will be drawn from four magnificent avenues of business, namely, the land yielding at least \$20,000 per annum, the brick manufacturing plant at least \$30,000, the coal mines taking out 500 tons a day, a net yield of nearly \$150,000, and from the sale of town lots \$150,000; we say this four-fold source of revenue absolutely guarantees the payment of the 7 per cent. dividend on the Preferred Stock, and a very large dividend on the Common Stock.

The Directors of the Company are all shrewd men, of unusual business ability, men of sterling integrity, men of the highest principles, men who may be trusted to the very limit in any and all business transactions. One has the assurance, therefore, that the affairs of the Company will be handled to the very best possible advantage. Get into the Company whose destinies are guided by men of this stamp, when ITS FUTURE IS BEFORE IT_____ NOT BEHIND IT.

The Red Willow proposition is an absolutely honest, straightforward, money-making business enterprise for business men, and every man who has been over the ground says that this Red Willow proposition is the best he has seen, and we cannot too strongly recommend it to you as an AI investment.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate. WRITE US AT ONCE FOR ILLUSTRATED BOOKLET giving full particulars of the Red Willow Coal Company, Limited, which will be mailed to you without any obligation or expense on your part. Subscriptions will be filled in the order received, but we reserve the right to reject any

or all subscriptions.

BROKERS

J.A. MORDEN & CO.

Suite 239, Confederation Life Chambers, Toronto

TELEPHONE MAIN 2342

DIVIDEND NOTICES.

Company, Limited

DIVIDEND NO. 24.

AMERICAN CHEMICALS CORPORATION announce that the books of the Corporation are now open for the first public offering of its Treasury

Stock at Par. One (\$1.00) Dollar Per Share-all shares Common Shares, fully paid, non-assessable. Only 100,000 shares will be sold at \$1.00 Per Share. Subscription Books close prompting at NOON SATURDAY, FEBRUARY 10, 1912. Subscriptions will be filled in the order received. Over-Subscriptions filled at \$1:25 Per Share, at the option of the subscriber for the next 50,000 shares; \$1.50 for, the next 50,000 shares, or any part thereof. The right is reserved to reject any or all subscriptions.

ducted by the American Chemicals Corporation has always been a very profitable industry.

Since beginning our advertising campaign to sell the stock of the American Chemicals corporation, we have received an offer from a syndicate in a live border city to furnish all the money the corporation needs, providing we locate a factory in their city, but we prefer to sell this stock to a great many people rather than a few and by so doing make more friends and customers. great many people rather than a few and by so doing make more friends and customers.

THE ALLOTMENT AT \$1.00 PER SHARE WILL BE WITHDRAWN AT NOON TO-DAY Make cheques or money order payable to J. F. Gallagher & Co.

> JAMES F. GALLAGHER & COMPANY SUITES 8 and 9, 24 KING ST. W., TORONTO, ONT.

 CAPITAL.
 OUTPUT.

 OUTPUT.

 The American Chemicals Corporation is incorporated for \$1,000,000 divided into 1,000,000 shares of the par value of \$1,000,000 divided into 1,000,000 shares of the par value of \$1,000,000 divided into 1,000,000 shares of the par value of \$1,000,000 shares in Treasury.
 CHICAGO, Feb. 9.—Cattle—Receipts, \$4.50

 The American Chemicals Corporation factory will shares common shares, fully paid, non-assessable; 500,000 shares in Treasury.
 The American Chemicals Corporation should give a profit of more than 50 per cent. a year op the par value of its stock.
 CHICAGO, Feb. 9.—Cattle—Receipts, \$4.50

 PROFITABLE INVESTMENT.

 No more profitable investment can be had than that industry.
 4000 lbs. daily selling at 90e lb.
 \$ \$.600.00

 Plastic-material manufacture such as will be con-lucted by the American Chemicals Corporation has
 Daily Profit .
 \$ \$2.400.00

 More than 74 per cent on that the structure such as will be con-like to than 748,800.00
 Sheep and Lambs—Receipts, \$000; market so \$00; market so \$00; market so \$00; market so \$00; market so \$000; market so \$000; market so \$000; market so \$000; market so \$62,400.00

capitalization.

Horses 6 115 121 The combined receipts at the City and Union Stock Yards for the past week show a decrease of 40 car loads, 1220 cat-tle, 3230 sheep, 40 calves and 14 horses, but an increase of 2422 hogs, in compari-son with the corresponding week of 1911. At the City Yards the above figures show a decrease of 10 cars, 326 cattle and 1229 sheep, but an increase of 1223 hogs. 8 calves and 6 horses, when compared with the same week of 1911. At the Union Yards the above figures show a decrease of 20 cars, 84 cattle, 1501 sheep, 48 calves and 29 horses, but an increase of 1199 hogs, when compared with the same week of 1911. Oranges, navels Grapes, Malaga

Mitalization. Factory production should be doubled after first year. the stock of the American Chemicals corrected live border city to the factor of the fac

Calves-Receipts, 600 head; market, fair-ly active and steady; cull to choice, \$5.75 picture of King-street, looking east

in struct and steady, curl to choice, \$5.75 Sheep. and Lambs-Receipts, 13.000. Market slow, easy, \$5 to \$5.50; sheep, \$2 to \$4.60. Hogs-Receipts, \$5.00; market, active, and steady. Yorkers, \$5.40 to \$5.00; market, active, \$5 to \$5.55; mixed, \$6.55 to \$5.60; heavy, \$5.55; foughs, \$5.55 to \$5.60; heavy, \$5.55; roughs, \$5.55 to \$5.60; heavy, \$5.55; roughs, \$5.55 to \$5.50; steps, \$5.55; roughs, \$5.55 a graff Stand Surgers an unpremeditated pose,

LOCAL FRUIT MARKET. Apples, per bbl.. Greenings .. \$2 50 to \$3 do, do., Baldwins...... do, do., Spies..... do, do., Russets.... Potatoes, Ontarlo stock, f.o.b. cars, in bulk..... 2 50 2 50 2 59

Lemons, per box.... Parsnips, per bag.. Figs, per lb..... 0 50. 3 75 6 00

HAMILTON, Feb. 10 .- (Special.)

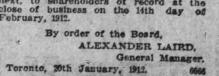
ness section.

Notice is hereby given that a monthly dividend of 2 per cent. for the month of January, 1912, and a bonus of 3 per cent. for the same period, making a total of 5 per cent, has been declared, and will be payable on the 15th Febru-ary, 1912, to shareholders of record the Sist January, 1912. 31st January, 1912. Transfer books will notifie closed. Dividend cheques will be mailed on the 14th February by the transfer agents. "The Crown Trust Company." and shareholders are requested to ad-vise them of any change of address. By order of the Board.

Montreal, Jan. 8, 1912. 66666 FARM FOR SALE

Box 63, World,

Crown Reserve Mining THE CANADIAN BANK



DIVIDEND NOTICES.

OF COMMERCE

DIVIDEND NO. 100