

Artistic, Commerce, Countries, STOCK EXCHANGE, HARRISON & CO., MORGAN & CO., LEE & SON, YORK TO LOAN, BANKERS, ARKSON & SONS, Bank Chambers, Monthly Letter, MES & CO., Bankers

Early Advance in Wheat Market Wiped Out in Late Dealings

Quotations Closed Comparatively Unchanged for the Day—Argentine News Affects Sentiment—Corn and Oats Firmer.

CHICAGO, Feb. 9.—For a while today the wheat market showed decided strength on account of reports that, despite official announcement to the contrary, the Argentine strike had not been settled. Front-taking, however, gradually wore off the effect and left prices in the end not over a shade higher than last night's figures.

There was but little outside support for wheat, a fact which at the advance tended to induce good selling on the part of commission houses in general. Besides, cash demand remained slow and the flour trade quiet. In addition, primary receipts were slow and especially so northwest, Minneapolis gaining a substantial amount for the week. Another fact that counted against the bulls was the absence of evidence that any real damage had been done to the winter crop.

Heavy Exports to Europe. On the other hand, exports of wheat and flour from the United States to Europe reached a total nearly as great as from all other quarters put together. The strength of coarse grains formed, too, a material influence adverse to the bears. Front-taking by longs, too, had sufficient headway to nullify completely the early advance.

Against 4,225,000 last week. Of this Europe will take about 2,200,000 bushels, Australia about 1,000,000 bushels, and aggregate about 2,000,000 bushels. He predicts moderate changes on passage. Total shipments last week 7,712,000 bushels, and last year, 12,300,000 bushels.

Modern Miller says: Occasional complaints are received of the poor appearance of late planted wheat and that apprehension is felt from freezing and thawing. These reports are from the soft winter wheat states. The greater part of the area is covered with snow and no actual damage is confirmed. No general knowledge of the condition of the crop can be obtained until growing weather sets in.

Receipts of farm produce were 300 bushels of grain and 12 loads of hay. Wheat—One hundred bushels sold at 90c to 90c per bushel.

Barley—One hundred bushels sold at 80c to 80c per bushel.

Oats—One hundred bushels sold at 70c to 70c per bushel.

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CHICAGO GOSSIP

Wheat Market Shows Variable Tone—Cash Demand Falls Off.

J. P. Bickell & Co. from Logan and Bryan all the close: Wheat—After a day of fairly good activity wheat prices closed practically the same as yesterday.

Further Advances in Some Ontario Grains—Rye and Oats at Higher Prices—Sustained Demand For All Breadstuffs.

Further advances in some Ontario grains marked the local market yesterday, the strong demand for all breadstuffs and the continued small volume of offerings necessitating the enhanced quotations before business could be worked.

Dealers report that there is an excellent demand for all breadstuffs at the present time. Roads through the province in oats and rye were the two commodities to show improvement, prices for both these moving up a fraction to a full cent a bushel.

Chicago Markets. J. P. Bickell & Co., Lawler Building, report the following fluctuations on the Chicago Board of Trade:

Table with columns: Wheat, Corn, Rye, Oats, Barley, Soybeans, Hops, Potatoes, Eggs, Butter, Lard, Tallow, Hides, Skins, Wool, Yarns, Hides, Calveskins, Sheepskins, Raw Pure Yellow, Cows, Hogs, Pigs, Rabbits, Chickens, Turkeys, Ducks, Geese, Quail, Pheasants, Wild Birds, Fish, Shellfish, Game, Furs, Feathers, Bones, Horns, Antlers, Wax, Tallow, Grease, Oil, Soap, Candles, Paper, Stationery, Printing, Books, Maps, Globes, Toys, Amusement, Miscellaneous.

Winnipeg Grain Market. Wheat—Op. High. Low. Close. Prev.

Manitoba Flour—Quotations at Toronto: First patents, \$2.00; second patents, \$1.80; strong brands, \$1.60.

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Red Willow Coal Company Limited. Capital, \$1,000,000, divided into 400,000 shares 7 per cent. Preferred Stock, and 600,000 shares of Common Stock, Par Value \$1.00 each, fully paid and non-assessable.

DIRECTORS. PRESIDENT... William D. Wilson, Toronto (Vice-President and Managing Director Wilson Lytle, Badgerow Company, Limited).

VICE-PRESIDENT... J. M. Walton, Aurora, Banker. SEC. TREASURER... J. M. Morden, Toronto (Director Twin City Coal Company, Limited, Edmonton, Alberta).

John J. Beck, Toronto, Superintendent Union Station. H. M. Aikin, Burnhamthorpe, Ont., Physician. George A. Bull, Winnipeg, Man., Real Estate Broker. G. D. Lockhart, King, Ont., Physician. Edward Field, Toronto, Merchant. J. Dinwiddie, Toronto, Real Estate Broker.

HEAD OFFICE. Suite 239, Confederation Life Chambers TORONTO. MINES and WORKS. RED WILLOW, ALTA.

The property of the Red Willow Coal Company comprises 2,720 acres in Red Willow, Alberta.

We have been offering at par the 7 Per Cent. Preferred Shares (Par Value \$1.00) which have been carrying with them a bonus of 50 per cent. of Common Shares.

Of the merits of the enterprise there is absolutely no question. The location of the 2,720 acres of land which the Company has purchased could not be better.

The Company is engaged in a great commercial enterprise to meet the increasing demands of the ever-growing West. The coal companies operating at present in the West are building up a great and growing industry.

It is a matter of common knowledge that with the growth of towns in the West (300 new towns having been started last year, and over 1500 in the past eight years) the obtaining of building material has been a serious problem.

A very important avenue of profit will be the sale of lots in the Town of Glen Hayes (\$25,000 worth of which has already been disposed of).

A recapitulation of the profits to be derived from this extraordinary safe investment, which will be drawn from four magnificent avenues of business.

The Directors of the Company are all shrewd men, of unusual business ability, men of sterling integrity, men of the highest principles.

The Red Willow proposition is an absolutely honest, straightforward, money-making business enterprise for business men, and every man who has been over the ground says that this Red Willow proposition is the best he has seen.

The stock is now selling very rapidly, and as this is an investment of an exceptionally meritorious nature you cannot afford not to investigate.

Subscriptions will be filled in the order received, but we reserve the right to reject any or all subscriptions.

By order of the Board, ALEXANDER LAIRD, General Manager, Toronto, 25th January, 1912.

THE CANADIAN BANK OF COMMERCE. DIVIDEND NOTICE. DIVIDEND NO. 100.

Notice is hereby given that a quarterly dividend of 2 1/2 per cent. upon the capital stock of this institution has been declared for the three months ending the 31st day of December, 1911.

By order of the Board, JAMES COOPER, Secretary-Treasurer, Montreal, Jan. 5, 1912.

Another view shows a police traffic regulator at one of Hamilton's busy points. There are also a number of night scenes showing the shop fronts lighted up in the most important business section.

LOCAL FRUIT MARKET. Apples, per bbl. Greenings, \$2.50 to \$3.00. do. do. Baldwin, 2.50 to 3.25. do. do. Spies, 2.50 to 3.75. do. do. Russets, 2.50 to 3.00.

Dividend Notices. Crown Reserve Mining Company, Limited. DIVIDEND NO. 24. Notice is hereby given that a monthly dividend of 2 per cent. for the month of January, 1912, and a bonus of 2 per cent. for the same period, making a total of 4 per cent., has been declared.

Transfer books will not be closed. Dividend cheques will be mailed on the 14th February by the transfer agents, 'The Crown Trust Company' and shareholders are requested to advise them of any change of address.

By order of the Board, JAMES COOPER, Secretary-Treasurer, Montreal, Jan. 5, 1912.

FARM FOR SALE. 150 acres on Bathurst Street, near Woburn Avenue. Price \$120,000. Apply owner. Box 63, World.

JAMES F. GALLAGHER & COMPANY. REPRESENTING THE AMERICAN CHEMICALS CORPORATION. The American Chemicals Corporation is incorporated for \$1,000,000, divided into 1,000,000 shares of the par value \$1.00 each.