commencing to realize that there lies to the north of them an untouched region with resources as vast as its area, to which they should be among the first to have access; that a large and thriving country along the northern frontier will afford them better opportunities and more profit from the interchange of trade and commerce than would a neglected and unoccupied land.

What course shall be followed to compel the most speedy and efficacious development and population of this vast territory should be the constant concern of the governments of Canada. I maintain that the immigration projects of the Dominion and Provincial have been worse than useless; they have simply wasted the people's money in bringing laborers to a market already glutted with laborers. Let the governments, by judicious general laws and by special grants of wild lands where justifiable, tempt the capitalist and the manufacturer to establish works for the utilization of these Canadian raw materials, and then they will have established an agency for immigration more efficacious than a legion of lecturers and a million maps. Several proofs of my contention are now before the public eye. The province of Ontario some time ago offered a bonus of \$1.00 per ton on pig iron made in the province from Ontario ores. The Hamilton furnace immediately resulted; the Deseronto furnace followed; the Midland furnace has just gone into blast, while the Sault furnaces are now under construction. All of these furnaces were partly induced by the bounty, so that while the first one enjoyed it for a time, the others have reduced it to 25 cents per ton. The slight stimulus thus afforded by the province at a total outlay of only \$125,-000 has excited the investment of over \$2,000,000 in blast furnaces, employing in a new industry at high wages, from mines to pig metal, over 2,000 men locally, besides the traffic to Canadian ships and railways. A second instance is the great works of the Dominion Iron & Steel company at Sydney, induced by the Dominion bounty on steel. Last week in Ottawa a member of the government asked me how could the finance minister meet the enormous subsidy to be paid the