

of the capital stock of said companies equal to the actual sum expended by said companies in the construction of the said works, not exceeding the sum of two millions five hundred thousand dollars, for a term not exceeding fifteen years, after the completion of such bridge by the said companies, upon such reasonable agreements and conditions, touching the management and control of the bridge, and touching the expenditures of the companies, as may be deemed advisable for the indemnity of the city, and upon the agreement of the companies faithfully and fully to perform and execute the provisions of this section, and upon the guaranty and payment herein mentioned being made, dependent upon the full and faithful execution and performance of all and singular, the conditions and agreements by the said companies, to be performed and kept, and of the faithful execution by them of the provisions of this section. During the period of the aforesaid guaranty, the Board of Directors and the Common Council shall fix the tolls and charges to be paid for the use of said works, according to the charters of said companies, which tolls the said companies shall collect, and shall, on the first Tuesday in each month, pay over, for the sole use of said city, the amount so collected, to the Treasurer of the said City of Buffalo, reserving therefrom only a sum sufficient to defray the current expenses of said bridge, and the ordinary repairs actually and necessarily made, the whole or any part of which may be fixed by contract between the parties aforesaid, such payment to be accompanied by a monthly abstract of receipts and disbursements, verified under oath by the officers of said companies.

Directors and
Com. Council fix
tolls & charges.
Tolls to be paid
into the city.

SEC. IV. If for any cause not produced by the said city, the said bridge, its approaches, draws, machinery, fixtures or appurtenances, shall within the term of not exceeding fifteen years, become impassable or dangerous, the said guaranty of interest shall cease, and be suspended until said bridge, its ap-

Interest to cease
if bridge out of
repair.