

the Mediterranean, the Brazils, and the West Indies,—all that your fishermen and ours can catch will scarcely supply the demand. I placed before the committee a paper, signed by two American merchants, carrying on trade in Prince Edward Island, which proves that under the Treaty, your mackerel fishery has flourished and expanded to an extent unexampled in its former history. Taking two years prior to the existence of the Treaty and contrasting them with the last two years, they show that your mackerel fishery has grown from 250 vessels measuring 18,150 tons, valued at 750,000 dols. and manned by 2,750 men, securing a catch worth 850,000 dols., to 600 vessels measuring 54,000 tons, employing 9,000 men, securing 315,000 barrels, worth 4,567,500 dols. So with the herring fishery it is equally prosperous. I have seen two American seine-boats take 500 barrels of herrings, at Baltimore prices, worth 6,500 dols., on the coast of Labrador, in a summer afternoon. The net fishing is also profitable. The Bank earns and the Mill grinds while the banker and the miller sleep. The fisherman sets his net at night, and finds in the morning that a kind Providence, without a miracle, except the “wealth of seas,” that standing miracle, has loaded his nets at night with a liberal hand. These fisheries, sir, are sufficient for us all. The French, who are anxious to build up a powerful navy, maintain