

discussions which I could not see had much bearing on the matter before us; however, we have allowed others to proceed and I do not see why we should not also let Mr. Cleaver proceed.

Hon. Mr. STEVENS: May I call your attention to the fact that we have not a quorum here.

Mr. QUELCH: If we are going to investigate the Discount & Loan company would it not be better for us to have the Vice-President or some officer of that company who would be in a position to supply us with complete information?

The CHAIRMAN: We arranged to have Mr. Forsyth here, whether rightly or wrongly, as an expert on these matters, and we are trying to get some information that bears on the whole subject.

Hon. Mr. STEVENS: I draw your attention to the fact that there is not a quorum present, and I would ask that the clerk make a note of the fact.

Mr. VIEN: Under Rule 655 in Beauchesne you will find that upon a quorum being not present the Chairman can suspend proceedings until such time as a quorum is present.

The CHAIRMAN: We will have to take a count, I know a lot of the members have gone out.

Hon. Mr. STEVENS: The clerk of the committee has a duty to perform, and I would ask that the clerk perform that duty.

The clerk having reported a quorum not present:

The CHAIRMAN: The committee stands adjourned until four o'clock this afternoon.

Mr. MARTIN: Oh, Mr. Chairman, why not wait a little while. I think the rule permits that.

The CHAIRMAN: We will wait a while and see if some of the members come back.

While we are waiting I might read the rule under which we work. I refer to paragraph 655 of Beauchesne:—

If, at any time during the sitting of a select committee of this House the quorum of members fixed by the House shall not be present, the clerk of the committee shall call the attention of the Chairman to the fact, who shall thereupon suspend the proceedings of the committee until a quorum be present, or adjourn the committee to some future day.

The committee took recess at 12.05 p.m.

AFTERNOON SITTING

The committee resumed at 12.25 p.m.

The CHAIRMAN: Members of the committee will please stand.

The CLERK: There is a quorum present, Mr. Chairman.

The CHAIRMAN: You may proceed, Mr. Cleaver.

The WITNESS: If you would like to have these shareholders; I see there is a letter dated 1931. I do not know of any change since then.

The CHAIRMAN: Order, please.

[Mr. Lionel A. Forsyth.]