

APPENDIX No. 2

By Mr. SHARPE (Ontario).

Section 61.—That the following subsections be added:—

“21. The bank shall pay to the Government of Canada an annual tax equal to per cent on every one hundred dollars of notes issued under the authority of this Act.

“22. The bank, in addition to this annual tax, shall pay to the Government of Canada a tax equal to per cent on every one hundred dollars loaned in foreign countries.”

By Mr. STEELE.

To amend section 72 by adding thereto the following sub-sections:—

3. or in Dominion notes or bank notes unless the same have been sterilized, by heating to a temperature of at least 270 degrees or by some other method approved by the minister, before each issue or payment of the same after the first issue.

4. No payment shall be made in Canada in silver or nickel coinage of any other country, or in bills which are not Dominion notes or Canadian bank notes.

By Mr. SHARPE (Ontario).

Section 76.—That subsection 2 be amended by adding the following paragraphs:—

(d) lend money or make advances to a mining company or mining corporation in which the president, directors, manager or other officer thereof is or are directly or indirectly interested.

(e) lend money or make advances in excess of \$ to any company or corporation in which the president, directors, manager or other officers thereof is or are directly or indirectly interested without the unanimous consent of all the directors present at a special board meeting called for the purpose of passing upon such loan or advances. Should all the directors be either directly or indirectly interested in the company or the corporation seeking the loan or advance then the loan or advances shall not be made under any circumstances.

(f) lend money or make advances in excess of ten per cent of its paid up capital to any foreign person, company or corporation, or upon the securities of such foreign person, company or corporation, or in excess of twenty-five per cent of its paid up capital to any person residing in Canada or any company or corporation having its head office in Canada or upon the securities of such person, company or corporation.

That section 77 be stricken out.

By Mr. F. B. McCURDY.

To strike out section 77.

By Mr. SHARPE (Ontario).

Section 88.—That subsection 3 be struck out and the following substituted therefor:—

“The bank may lend money to a *farmer* upon the security of his *live stock*.”

Section 8.—That sub-section 9 be added:—

“Such security or a copy thereof shall be mailed by registered letter to the offices to be filed therein in the various provinces of the Dominion where bills of sale and chattel mortgages are required now to be filed within twenty-four hours of the giving of such security.”