

APPENDIX "C".

I have the honour to present the Financial Statement of the League of Nations Society in Canada for the year ending December 31st, 1932.

Copies of this statement have I understand been distributed to those present.

Receipts for the year total \$12,397.93 as compared with \$20,826.88 in the previous year a decrease of \$8,428.95.

The contributions received from the Special Appeal letters sent out in 1931 which amounted to \$7,920.00 principally accounts for the greater revenue for that year; actual ordinary receipts show a decrease of \$508.00.

Receipts from Memberships for 1932 of \$6,220.53 compare with \$6,921.60 in the previous year.

Sales of Literature total \$1,739.47 which is an increase of \$295.69 from the previous year's sales.

The Disbursements total \$12,342.06 as against expenditures in the previous year of \$20,172.55 showing a reduction of \$7,830.49, this decrease being due to the repayment of the Bank Loan of \$4,000. (current in 1930) and paid in 1931 a further expenditure of \$2,100. towards circulating the Disarmament Petition, also a greater amount forwarded to Geneva in 1931 to clear up previous indebtedness. This decrease has been made notwithstanding that the cost of "Interdependence" has increased from \$1,094.75 in 1931 to \$1,328.70 in 1932.

Our Balance sheet shows a surplus of \$14,866.44 as against \$15,308.91 the previous year. This difference of \$542.47 is accounted for principally in the total amount written off the various branches and the slight depreciation of office equipment.

(Sgd.) H.J. McNulty.

• T T A W A,

September 8, 1933.