

This licence is subject to the following terms and conditions:

1. The term of this licence shall commence on the 1st day of November, 1984, and end on the 31st day of October, 1987.

2. The quantity of gas that may be exported under the authority of and in accordance with this licence shall not exceed:

(a) for the period commencing on the 1st day of November, 1984 and ending on the 31st day of October, 1985, 6,232,100 cubic metres in any one day, or 2,073,600,000 cubic metres in the period;

(b) for the period commencing on the 1st day of November, 1985, and ending on the 31st day of October, 1986, 12,464,000 cubic metres in any one day, or 4,147,200,000 cubic metres in the period;

(c) for the period commencing on the 1st day of November, 1986, and ending on the 31st day of October, 1987, 5,091,300 cubic metres in any one day, or 1,694,000,000 cubic metres in the period, or

(d) 7,914,800,000 cubic metres during the term of this licence.

3. As a tolerance, the amount the Licensee may export under this licence may, in any 24-hour period, exceed the daily limitation imposed in condition 2 by two per cent of such amount.

4.(1) The price to be received for gas exported in each month comprised in the term of this licence, including all transmission costs of moving gas to the international boundary line between Canada and the United States of America, shall be not greater than and not less than the Canadian dollar equivalent for each such month of \$4.17 in United States currency per gigajoule of gross heating value.

(2) The Canadian dollar equivalent for each month comprised in the term of this licence shall be an amount in Canadian dollars equal to the price in United States dollars specified in subcondition (1), converted to Canadian dollars at the rate of exchange for each such month, which rate of exchange shall be the average of the noon spot exchange rates for the United States dollar in terms of Canadian dollars in each month, as published by the Bank of Canada.

5. Gas exported under the authority of and in accordance with this licence shall be delivered to the point of export near Monchy, in the Province of Saskatchewan, through the pipeline systems of Foothills Pipe Lines (Alta.) Ltd. and Foothills Pipe Lines (Sask.) Ltd.

6. The quantity, relative density and gross heating value of all gas exported under the authority of and in accordance with this licence shall be measured by the Licensee in a manner approved by the Board.

7. The Licensee shall, within 15 days of the end of each month comprised in the term of this licence, file with the Board a report setting forth the daily quantities, relative

density and gross heating value of the gas exported hereunder.

NATIONAL ENERGY BOARD

Brian H. Whittle,
Secretary.

LICENCE NO. GL-63

IN THE MATTER OF an application by Pan-Alberta Gas Ltd. (hereinafter called "the Licensee") pursuant to the provisions of the National Energy Board Act (hereinafter referred to as "the Act") for a licence under Part VI thereof for the exportation of gas, under File No. 1537-P23-4.

BEFORE the Board on Monday, the 14th day of April, 1980.

WHEREAS an application dated the 12th day of February, 1980, has been made by the Licensee to the National Energy Board under Part VI of the Act for a licence for the exportation of gas at a place on the international boundary line between Canada and the United States of America near Kingsgate in the Province of British Columbia,

AND WHEREAS a public hearing has been held, commencing on the 18th day of March, 1980, at which the Licensee and other interested parties have been heard,

AND WHEREAS the Board has satisfied itself that the quantity of gas to be exported does not exceed the surplus remaining after due allowance has been made for the reasonable foreseeable requirements for use in Canada,

AND WHEREAS the Board has satisfied itself that the price to be charged by the Licensee for gas to be exported by it is just and reasonable in relation to the public interest,

NOW THEREFORE the National Energy Board, pursuant to section 82 of the Act, hereby issues this licence to Pan-Alberta Gas Ltd. for the exportation of gas at a place on the international boundary line between Canada and the United States of America near Kingsgate in the Province of British Columbia.

This licence is subject to the following terms and conditions:

1. The term of this licence shall commence on the 1st day of November, 1980, and end on the 31st day of October, 1987.

2. The quantity of gas that may be exported under the authority of and in accordance with this licence shall not exceed:

(a) for the period commencing on the 1st day of November, 1980 and ending on the 31st day of October, 1983, 931,500 cubic metres in any one day, or 340,000,000 cubic metres in any consecutive twelve month period ending on the 31st day of October; the total quantity of gas