

APPENDIX 1

PUBLIC ACCOUNTS COMMITTEE 1964

Extract from Debates of the Senate—Monday, December 17, 1962—pages 450-1. To be included in the Minutes of Proceedings and Evidence of the Public Accounts Committee on November 17, 1964.

CROWN COMPANIES

AUDITING OF ACCOUNTS

Hon. A. Neil McLean inquired of the Government pursuant to notice:

- (a) What Crown companies in Canada have their accounts audited by the Auditor General of Canada?
- (b) What Crown companies in Canada do not have their accounts audited by the Auditor General of Canada?
- (c) What are the names of the auditors or auditing firms auditing the accounts of Crown companies in Canada and what is the amount per annum paid to each of them by the respective Crown companies and/or the Government of Canada?

Hon. A. J. BROOKS: The answer to the honourable gentleman's inquiry is as follows:

(a) Atomic Energy of Canada Limited, Canadian Arsenals Limited, Canadian Broadcasting Corporation, Canadian Commercial Corporation, Canadian National (West Indies) Steamships Limited, Canadian Overseas Telecommunication Corporation, Canadian Patents and Developments Limited, Cornwall International Bridge Company Limited, Crown Assets Disposal Corporation, Defence Construction (1951) Limited, Eldorado Aviation Limited, Eldorado Mining and Refining Limited, Export Credits Insurance Corporation, Farm Credit Corporation, The National Battlefields Commission, National Capital Commission, National Harbours Board, Northern Canada Power Commission, Northern Ontario Pipe Line Crown Corporation, Northern Transportation Company Limited, Park Steamship Company Limited, Polymer Corporation Limited and subsidiary companies, The St. Lawrence Seaway Authority.

(b) (1) Canadian National Railways, The Canadian National Railways Securities Trust, Central Mortgage and Housing Corporation, Trans-Canada Air Lines.

(2) The following public instrumentalities, not classed as Crown Corporations under the Financial Administration Act, are also not audited by the Auditor General: Bank of Canada, The Canadian Wheat Board, Industrial Development Bank.

(c) (1) The Canadian National Railway Company (including Canadian National Railways Securities Trust) and Trans-Canada Air Lines are audited by J. A. de Lalanne, C.A., Montreal, P.Q. A fee of \$100,000 plus certain disbursements for the year 1961, paid by the Railway Company and apportioned as follows: Canadian National Railways, \$85,000; Trans-Canada Air Lines, \$15,000.

(2) Pursuant to the Central Mortgage and Housing Corporation Act, the Minister, with the approval of the Governor in Council is required to appoint two auditors to hold office for a term not exceeding two years, to audit the affairs of Central Mortgage and Housing Corporation.

The present auditors of Central Mortgage and Housing Corporation are Mr. Maurice Boulanger, C.A., and Mr. Arthur A. Crawley, F.C.A., of the firms Boulanger, Fortie, Rondeau & Cie, Quebec City, and Arthur A. Crawley & Co., Ottawa. The present per annum fee is \$14,500 each plus travel expenses.