

AFTERNOON SESSION

Examination of Mr. Beatty was resumed at 4 p.m.

On motion of Mr. Coote:—

Ordered: That there be prepared for the use of the Committee a statement showing the amount of dividends, and the rate thereof, paid by the Canadian Pacific Railway Company on its stock, both common and preferred, since 1920.

On motion of Mr. Mackenzie (*Vancouver Centre*):—

Ordered: That there be prepared and filed with the Committee a certified extract from the minutes of a meeting of the Board of Directors of the Canadian Pacific Railway Company at which the president of that company was authorized to enter into negotiations with a view to the securing of a guarantee by the Government of the \$60,000,000 loan.

The witness was discharged.

Jackson Dodds, Esq., General Manager, Bank of Montreal, was called, read a statement, and was questioned thereon.

The witness filed:—

Exhibit 10: Statement of obligations of Canadian Pacific Railway Company to and balances with the Bank of Montreal from March, 1931, to date. (Printed as Appendix "A".)

Exhibit 11: Schedule giving particulars of allotments of \$60,000,000 loan as between certain Canadian chartered banks. (Printed as Appendix "B".)

The witness referred to:—

Exhibit 12: Letter, dated August 17, 1933, signed by W. A. Bog, of the Bank of Montreal, addressed to the Right Honourable the Acting Prime Minister. (Printed as Appendix "C".)

Exhibit 13: Letter, dated August 31, 1933, from the Right Honourable the Acting Prime Minister to W. A. Bog, Esq., of the Bank of Montreal. (Printed as Appendix "D".)

The witness retired.

The Committee took recess until 8 p.m.

EVENING SESSION

The Committee resumed at 8 p.m.

The Right Honourable R. B. Bennett, K.C., M.P., Prime Minister of Canada, was called, made a statement and was questioned thereon.

The Prime Minister referred to:—

Exhibit 14: Letter dated November 28, 1933, from General Manager of Bank of Montreal to the Right Honourable the Prime Minister of Canada. (Printed as Appendix "E".)

Exhibit 15: Statement showing payments made by Canadian Pacific Railway Company in discharge of maturing obligations from May 31 to November 1, 1933. (Printed as Appendix "F".)

Exhibit 16: Letter, dated November 5, 1933, from General Manager, Bank of Montreal, to the Right Honourable the Prime Minister of Canada. (Printed as Appendix "G".)

The Prime Minister then withdrew.