

Power to  
raise sums  
required for  
redeeming  
loans or  
obligations.  
1931, c. 27.

**3.** (1) The Governor in Council may, in addition to the sums now remaining unborrowed and negotiable of the loans authorized by Parliament, by any Act heretofore passed, raise by way of loan, under the provisions of *The Consolidated Revenue and Audit Act, 1931*, by the issue and sale or pledge of securities of Canada, in such form, for such separate sums, at such rate of interest and upon such other terms and conditions as the Governor in Council may approve, such sum or sums of money as may be required for paying or redeeming loans or obligations of Canada maturing or callable in the fiscal year ending March 31, 1947.

Chargeable to  
Consolidated  
Revenue  
Fund.

(2) The principal raised by way of loan under this Act and the interest thereon shall be a charge upon and payable out of the Consolidated Revenue Fund.

Account to  
be rendered  
in detail.

**4.** A detailed account of the sums expended under the authority of this Act shall be laid before the House of Commons of Canada during the first fifteen days of the then next session of Parliament.