

EXCHANGE OF NOTES (MARCH 14, 1949) BETWEEN CANADA AND THE UNITED STATES OF AMERICA CONSTITUTING AN AGREEMENT FOR THE FINAL SETTLEMENT OF OUTSTANDING ACCOUNTS CONCERNING THE WARTIME PROCUREMENT OF SUPPLIES AND SERVICES

*The Secretary of State of the United States  
to the Canadian Ambassador at Washington*

DEPARTMENT OF STATE

WASHINGTON, March 14, 1949

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1. The sums deposited by the Government of Canada with the United States Treasury Department to cover the cost of supplies and services furnished under lend-lease and related programs, including the "Cooper" program, have exceeded the cost of such supplies and services by the sum of \$4,575,000. This amount has accordingly been refunded by the Government of the United States to the Government of Canada.

2. The claims and accounts described in paragraphs (a) and (b) below are deemed settled or are waived. Neither Government shall be obligated to make any payment or give any other consideration to the other Government in respect of such claims and accounts.

(a) Claims and accounts connected with or incidental to the conduct of World War II arising out of the furnishing or procurement of supplies and services by or for either Government after March 11, 1941 and prior to April 1, 1946.

(b) Claims and accounts arising at any time out of the United States Lend-Lease program or the program of War Supplies, Ltd., procurement agency of the Government of Canada.