

*Winding up subject to the supervision of the Court.*

- 148. Power to direct voluntary winding up to be subject to supervision.
- 149. Petition for winding up subject to supervision.
- 150. Court may have regard to wishes of creditors.
- 151. Power to appoint additional liquidators in winding up subject to supervision.
- 152. Effect of order for winding up subject to supervision of Court.
- 153. Appointment in certain cases of voluntary liquidators as official liquidators.

*Supplementary Provisions.*

- 154. Dispositions after the commencement of the winding up avoided.
- 155. Books of the company to be evidence.
- 156. As to disposal of books, accounts, and documents of the company.
- 157. Inspection of books.
- 158. Power of assignee to sue.
- 159. Debts of all descriptions to be proved.
- 160. Preferential payments.
- 161. General scheme of liquidation may be sanctioned.
- 162. Power to compromise.
- 163. Liquidators may accept shares, etc., as a consideration for sale of property of company.
- 164. Mode of determining price.
- 165. Certain attachments and executions to be void.
- 166. Avoidance of preference in certain cases.
- 167. Power to assess damages against directors and officers.
- 168. Penalty on falsification of books.
- 169. Prosecution of delinquent Directors in the case of winding up by Court.
- 170. Prosecution of delinquent directors, etc., in case of voluntary winding up.
- 171. Penalty for perjury.

*Power of Court to make Rules.*

- 172. Rules of Court.