

many in St. John who were sceptical that any greater results would follow the completion of the Canadian Pacific, than had marked the opening of the Intercolonial. The elevator was constructed by the railway company and stood there a silent witness to the aspirations of St. John, and for upwards of three years the people waited patiently for something to be done. At this time St. John had expended of its own money upwards of \$200,000 but had not

however, but the following agreement regarding the operation of the road and the use of wharves and warehouses transferred. This agreement is as follows:

And the Company for itself, its successors and assigns, doth further covenant, promise and agree with the City, its successors and assigns, that the Company will, upon the execution of These Presents, proceed to put the said Branch Railway, wharves and wharf buildings in good order and condition, and to make, or cause to be made, to the wharf at Sand Point aforesaid, suitable repairs, so as to render it suitable and convenient for immediate business, and to provide for the present trade, and also will from time to time make, construct and build upon the said property hereby demised, such extensions, buildings, erections and other improvements as the development of trade may require or make advisable, and will neglect nothing that will tend to create, encourage and promote trade, and shall and will after such repairs, extensions, buildings and other improvements have been made as aforesaid, well and truly keep up and maintain the same in good order and condition.

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And also if the Company, its successors or assigns, shall fail or neglect to keep and perform the several covenants, conditions and agreements herein contained on its part and behalf to be kept, performed and fulfilled according to the true intent and meaning of These Presents, then and in such case it shall also be lawful for the City, its successors and assigns, to determine this demise, and to re-enter upon and take possession of the said railway, lands, and every part and parcel thereof, and to keep, possess and enjoy the same as of their former estate, and as they held, used and enjoyed the same prior to the date of These Presents.