Mercantile Summary.

NANAIMO Electric Company are about to install a new 2,000 light alternator.

THE Toronto and Scarboro Railway extension was opened to the public last Friday.

THE Vulcan Iron Works are erecting a new machine shop and power house in Point Douglas, at a cost of about $15,000.

THE Kingston & Pembroke Railway Company propose to extend their line from Sharbot Lake to Palmer's Rapids, opening up the townships of Alden, Palmerston, Clarendon, Miller, Canontos, Denbigh and Ashby.

MR. W. D. ROBB, of Toronto, has been appointed acting superintendent of the motive power department of the Grand Trunk Railway, with headquarters at Point St. Charles, Montreal.

THE John W. Laidlaw Shoe Manufacturing Co., who were recently granted a bonus of $10,000 to establish a shoe factory in Orangeville, are now asking a bonus of $6,000 from St. Thomas.

A LARGE lot of timber lands at Sheet Harbor, Moser River and Liscomb (about 60,000, acres in all), were last week sold by auction in Halifax to Mr. T. S. Rogers, of Amherst, for $54,200.

THE Anchor line steamer "Armenia," which was stranded recently off Negro Head, was sold a few days ago, at public auction, to Mr. John E. Moore of St. John, for $4,700, and he will attempt to float her.

THE shareholders of the Montreal Street Railway Company have ratified the purchase by their directors of the Park and Island Railway and have authorized them to issue bonds on stock at par to the amount of $1,500,000 to pay for the same.

THE shareholders of the Kootenay & Arrowhead Railway Company will hold a special general meeting in Montreal, on the 13th prox., for the purpose of considering the means to be adopted for raising funds to defray the cost of constructing or acquiring and completing the company's railway, including branches. The Vancouver & Lulu Island Railway Company will also hold a meeting about the same time for a similar purpose.

THE new long distance telephone line from Victoria to Sidney has been completed and is now open for business. The telephone company is calling for tenders for poles to be used in constructing a line between Esquimalt and Nanaimo. The trunk line to Nanaimo will be connected by branch line with places off the main highway as occasion warrants. It is understood that regular exchanges will be established at Ladysmith and Duncans as soon as the trunk line is completed.

FROM the British Columbia papers we learn that the following fleet of lumber ships sailed from that province during the past month:—From Chemainus, American bark "Sonoma" for Melbourne with 741,900 feet, and Chilian bark "Hawaii" for Taku with 1,102,347 feet, and from Hastings, American schooner "Mindoro" for Fremantle with 877,497 feet. The vessels still loading at the various mills are the "Thalossa" at Hastings for United Kingdom; "Thorassan" at Hastings for Europe; "Sutilma" at Moodyville for South America; "Cavour" at Moodyville for Callao; "Highlands" at Chemainus for Capetown; "Sixtus" at Chemainus for Hamburg, and "Luzon" at Pendor Island for Santa Rosalia.