

yesterday, saying construction would start at once, and that the railway is expected to reach here in 12 months." That is a confirmatory report by letter of the cablegram which we previously received. Then there is a long letter in which he makes different suggestions regarding the working of the properties, and he finishes with this little paragraph: "I was busy all day yesterday showing people lots, and expect to realise about \$850, but two deals are still hanging fire; I shall not know until about 10 days if these are sales. This will make about \$1,000 for this week." That only shows that activity has commenced quickly. Formerly it took us about six months to dispose of \$1,000 worth of lots, whereas he has already been able to sell \$1,000 worth in a week. This shows that there is already a movement and he is evidently so impressed by the demand, that he has carried out the instructions received from the company, that when the railway came he was to raise the price of the lots 50 per cent.

The report and statement of accounts were adopted; the retiring director, Mr. Sheffield Neave, was re-elected; the auditors, Messrs. E. Pidduck & Co., were re-appointed; and the proceedings then terminated.

ALBERTA COAL COMPANY.

The annual general meeting of the Alberta Coal Co. was held at Nelson last month. Among those present were Messrs. E. P. McNeil and J. Nelson of Fort McLeod; J. Schirmer, of Spokane; D. McArthur, W. Blakemore, J. O'Shea, H. Irvine, M. Logan and W. A. Jowett, of Nelson.

Mr. W. Blakemore, M.E., was voted to the chair. The minutes of the last annual meeting were read, and Mr. Jowett, who had just returned from Spokane, reported that the negotiations between the company and Mr. Andrew Laidlaw, of Spokane, whereby the Imperial Coal & Coke Co., of Montreal, were to develop the property, had fallen through. The necessary payments to protect the title with the government had been made. In consequence of the inability of the president, Mr. A. O. Applequist, to attend, the annual statement and balance sheet were not forthcoming.

The following were elected directors for the ensuing year: Messrs C. W. Busk, J. A. Turner, W. A. Jowett, J. Schirmer and A. O. Applequist. Mr. Byron Sharp was appointed auditor.

On motion of Mr. McNeil, the meeting was adjourned for a month, and the directors were instructed to obtain a full statement of the company's affairs and submit it to the adjourned meeting.

BEATRICE MINES, LTD.

The annual general meeting of the Beatrice Mines, Ltd., was held at the head office of the company at Revelstoke, on May 9. The only business transacted was the election of directors and adoption of the financial statement and balance sheet, which showed the company in excellent financial standing. The following directors were elected for the ensuing year: Mr. G. S. McCarter, president; Mr. J. A. Stone, vice-president; Mr. F. Fulmer, manager; Mrs. M. Anderson, and Mr. C. Holten. Mr. H. Y. Anderson was re-appointed secretary-treasurer. It was stated that the company was shipping from Camborne to the smelter 130 tons of ore taken out last winter.

COMPANY CABLES AND NOTES.

CABLES.

Cariboo Consolidated.—The following cablegram has been received from the manager: The water in the shaft stands at just below the top of old workings, at an elevation of 637 ft. Have recommenced driving east cross-cut; everything looks most favourable; we are now pumping 900,000 gal. of water per 24 hr."

Le Roi.—April: Shipped from the mine to Northport during the past month 9,671 tons of ore, containing 4,000 oz. of gold, 4,100 oz. of silver, 206,600 lb. of copper. Estimated profit on this ore, after deducting cost of mining, smelting, realisation and depreciation, \$21,000. Expenditure on development work during the month, \$5,500. Development of the mine continues to be satisfactory.

Le Roi No. 2.—April: Shipped to Greenwood, 142 tons. Net receipts from Greenwood \$19,888, being preliminary payment for 634 tons shipped, \$6,315 being deferred payment on 1,885 tons previously shipped. Shipped to Trail, 404 tons. Net receipts from Trail \$8,364, being payment for 83 tons concentrates shipped. Total receipts from both smelters, \$34,567."

Slough Creek Gravel Gold.—Manager cabled on May 5: There is splendid gravel in working No. 5, but too much water to save much gold. I expect to have the gravel in the face of working No. 4 soon.

Tyee.—April: Smelter ran 16 days and smelted: Tyee ore, 3,224 tons; custom ores, 187 tons; total 3,511 tons. Matte produced 316 tons. Gross value of contents (copper, silver and gold), after deducting costs of refining and purchase of custom ores, \$47,106. (Office note—The general manager reports that the partial cave, to which attention was called in the circular dated March 10, last, has been cleared and opened, and ore is now being won from the stopes which were temporarily closed, but under the conditions created by the partial cave the output of the mine will remain for the present at about 2,000 tons per month, to which it was restricted).

Tyee.—May: Smelter ran eight days and smelted 1,501 tons Tyee ore, giving a return, after deduction of freight and refining charges, of \$23,070. Short run owing to installation of new machinery.

Ymir.—April: 35 stamps ran 27 days and crushed 2,100 tons of ore, producing 480 oz. bullion; estimated realisable value (gross) of product \$5,250; 145 tons of concentrates shipped, estimated value \$3,250; cyanide plant treated 1,700 tons of tailings, producing bullion having estimated gross value of \$1,150; sundry revenue, \$100; total \$9,750. Working expenses, \$10,640. Loss, \$890.

NOTES.

Notice has been gazetted of the survey of a tract of land in West Kootenay district for which the Metropolitan Gold & Silver Co. has made application to purchase.

Announcement has been made of a proposal to make shares in the Spitzee Gold Mines, Ltd., Rosslund, assessable to the extent of a total of \$100,000. The company has been opening up a promising mine, but its available capital is insufficient to provide for the more extensive development and larger equipment required for production on a more profitable scale than in the past. Excellent results have been obtained from development to date, but enlarged operations are necessary to place the mine upon a substantial financial basis.

The Great Western Mines, Ltd., has gone into voluntary liquidation and appointed Mr. Erland G. Hadow, of Ferguson, accountant, its liquidator, for the purpose of such winding up. Creditors and others having claims against the company are required to send particulars to Messrs. Harvey, McCarter & Pinkham, solicitors for said liquidator, Revelstoke.

Reports from Bullion, Quesnel Forks, are to the effect that heavy rains last month raised the water in the Consolidated Cariboo Hydraulic Co.'s reservoirs, and that previous to this rainfall the manager, Mr. J. B. Hobson, had commenced hydraulicing. The gravel pits were found in good condition after the winter shut-down. Work on the 1,200-ft. sluice tunnel has been resumed.

EXAMINATION OF ASSAYERS.

The Minister of Mines has given notice in the *British Columbia Gazette* that certificates of efficiency have been issued to the following, on the recommendation of the Board of Examiners, in accordance with the *Bureau of Mines Act Amendment Act, 1899*: Messrs. Philip Ewing Hart, Ulrich L. Parsenow, Wm. Gordon Stephen, and Sydney Herbert Wimberley, all of Victoria; Messrs. W. P. D. Pemberton, Oswald Norman Scott, and Charles W. Workman, all of Rosslund, and Mr. T. Fraser Sutherland, of Greenwood.