

MINNEAPOLIS.

Country correspondents are beginning to write about the condition of the growing wheat in the Minneapolis belt. Reports are generally favorable from southern and central Minnesota, southern Dakota, northern Iowa and the north-western Wisconsin counties. Several Red River valley letters received to-day stated that the continued wet weather in several Dakota river counties, and in Cass in particular, had caused a vigorous growth of wild buckwheat and other weeds, which now stand well above the wheat, threatening to smother it. The wheat was doing well until this danger developed. Old farmers in this section say it will be necessary to mow the fields, thus killing the weeds without hurting the wheat. D. C. Moak, who has just returned from Kansas, says crops look well all along the road, except that Kansas corn has a stunted and sickly appearance which only good weather can improve.

The feature of the week on 'change has been the heavy rise in hard wheat, No. 1 going from 97c to \$1.01 and No. 2 from 91c to 94c, due to a falling-off in receipts of these grades and to a bull combination. The light receipts of hard for the week did not change the opinion of many well posted men who believe that the invisible supply has been underrated.

The following were the highest and lowest prices by grade on 'change during last week, with Wednesday's closing prices:—

Wheat.	Highest.	Lowest.	Closing.
No. 1 hard.....	1.01 ..	97 ..	1.01
" 2 "	94 ..	91 ..	94
" 1 northern..	84 ..	86 ..	87
" 1 " ..	84 ..	83 ..	84
" 2 " ..	79 ..	78 ..	79

No. 1 hard, seller July, sold at \$1 and No. 2 hard for July at 95c.

Coarse grains were in light demand, with free offerings, No. 2 corn closing at 57c, and No. 2 oats at 32c.

MILLSTUFF.—Has again advanced bulk bran closing at \$8.50 to \$9 per ton o.t.; shorts \$10.50 to \$12 per ton in bulk.

FLOUR.—The market continues dull and the feeling among millers is not very cheerful. There is, however, a well grounded belief that prices must harden soon. The general feeling in this country is certainly better than it is abroad, and particularly in Hungary. Our Glasgow letter states that Hungarian millers are cutting prices and making desperate efforts to regain the trade taken away from them by the superiority and cheapness of American flours. Our millers have been able to make the competition hotter by the uniformly low rates of freights which have ruled for some time past.

There is little to say about the qualities which sell most freely at present, but bakers' grades seem to be having rather the best demand. Prices show little change, though concessions of 5c are occasionally made. Quotations at the mills for car or round lots are about as follows:

Patents, \$5.75 to 6.25, straights, \$5.40 to 5.60; first bakers', \$4.60 to 5.00; second

bakers', \$4.10 to 4.40; best low grades, \$2.10 to 2.50, in bags; red dog, \$1.75 to 2.00, in bags.

The threatened advance in eastern freight rates has given a certain impetus to milling operations on the Falls that was absent a week ago, and the most of the mills are making an effort to increase their output well up to the maximum, though not always successful in this. With warm, sultry weather for several days past, wheat has worked "tough," and does not admit of a mill running to full capacity. Millers, as a rule, however, are anxious to increase the output of their mills, and the latter are doing as much better in this respect as they can. The flour production last week amounted to 98,126 bbls.—averaging 16,354 bbls. for the six working days—against 95,640 bbls. the preceding week. On Tuesday there were only three merchant mills shut down out of the 22 in the city, and one of these was to start up the next day. There are probably none doing less than three-quarters full work, some even better, and though the week will be short one day on account of the millers' picnic, the production is likely to shoot beyond the hundred thousand mark. The flour market rules dull, but millers hold to the belief that there must yet be a turn in their favor.

The following were the receipts at and shipments from this city for the weeks ending on the dates given:

	RECEIPTS.		
	June 17.	June 10.	June 3.
Wheat, bush...	313,500	465,000	401,000
Flour, brls....	875	1,000	625
Millstuff, tons..	180	72	12

	SHIPMENTS.		
	June 17.	June 10.	June 3.
Wheat, bush ..	36,500	31,500	28,000
Flour, brls	101,500	90,678	91,993
Millstuff, tons..	2,716	904	2,877

The wheat in store in Minneapolis elevators (including the transfer) and mills, as well as the stock at St. Paul and Duluth, is shown in the appended table:

	MINNEAPOLIS.		
	June 18.	June 11.	June 4.
In elevators,			
bus.	1,929,000	1,962,500	2,335,000

	ST. PAUL.		
	June 18.	June 11.	June 4.
In elevators,			
bus.	315,500	362,000	355,300

	DULUTH.		
	June 17.	June 10.	June 3.
In elevators,			
bus.	1,449,910	1,571,446	1,459,440

—Northwestern Miller.

CHICAGO.

A fair business has been transacted in this market during the past week, chiefly, however, on local account; outside orders are still on a very limited scale; the feeling developed has been weak, and a lower range of values have been established; no excitement of any kind has prevailed, the decline being slow and without special interest; the influences operating on the market have been of a character to cause weakness; the weather has been all that could

be desired for the growing crops; foreign advices have quoted quiet markets, and at the close an easier feeling was apparent; the reduction in the supply was also smaller than had been anticipated being only about 700,000 bus. of wheat, while corn showed an increase of about 250,000 bushels; hog products were in fair demand and values were somewhat higher. On Tuesday the markets closed as follows:

Wheat,.....	June, \$0.87½	July, \$0.88½
Corn,.....	" 55	" 56
Oats,.....	" 32½	" 32½
Pork,.....	" 19.60	" 19.65
Lard,.....	" 7.87½	" 7.92½

On Wednesday a quiet feeling prevailed during the entire session, but few outside orders were received and local operators showed but little disposition to trade; the receipts were also larger and foreign advices were unfavorable to buyers; at the close the feeling was one of weakness and with a tendency to still lower values. Closing quotations were:

Wheat,.....	June, \$0.87	July, \$0.88½
Corn,.....	" 54½	" 55½
Oats,.....	" 32½	" 32½
Pork,.....	" 19.50	" 19.55
Lard,.....	" 7.65	" 7.70

On Thursday the markets opened strong early in the session under the influence of unfavorable reports from the West which stated that weather was cold and not so favorable for the growing crops, but after numerous fluctuations the advance was lost; the markets closed dull and lower. Quotations at the close were:

Wheat,...	June, \$0.86½	July, \$0.87½
Corn,.....	" 54½	" 55½
Oats,.....	" 32½	" 32½
Pork,.....	" 19.40	" 19.50
Lard,.....	" 8.55	" 8.60

Friday, trading was slow and a quiet feeling existed until about the middle of the session when news from Wall street of another heavy failure caused values to shrink rapidly, the shrinkage compelling holders of property to throw it upon the market in large blocks; the markets closed irregular and weak and with a downward tendency. Quotations at the close were:

Wheat,.....	June, \$0.85½	July, \$0.86
Corn,.....	" 55	" 56
Oats,.....	" 32	" 32
Pork,.....	" 19.50	" 19.55
Lard,.....	" 7.57½	" 7.60

On Saturday yesterday's weakness was more fully developed; trading was principally local; scarcely any outside orders were received; New York was quoted lower and foreign advices were not favorable to buyers; fluctuations were not severe but the markets closed lower all round, with still prospects of lower prices in the near future. Closing quotations were:

Wheat,.....	June, \$0.84½	July, \$0.85½
Corn,.....	" 54½	" 55½
Oats,.....	" 32½	" 31½
Pork,.....	" 19.20	" 19.25
Lard,.....	" 7.42½	" 7.45

TORONTO.

STOCKS.

Trading in stocks during the past week has been slow and the tendency of the market has been towards a lower range of values. The weak and uncertain state of outside stock criteria is having a depressing influence here,