

FINANCIAL

BANK STATEMENT.

The bank statement supplied to the government for March, reflects the same favorable condition of trade that did last month, and also that the position of these important engines of commerce is very strong. The reserves have increased \$53,667, compared with the previous month and \$905,867 over March, 1897. The expansion of business commented on from time to time is testified in the increase of \$106,162, in circulation compared with February of the year, while it is \$4,817,564 greater than it was last March. Deposits on demand and notice are \$23,348,935 greater than they were in March, 1897, but the increase in this accumulation of idle funds has been checked, for the first time in a long while, as the item shows a decrease of \$2,742,441, compared with the previous month. This no doubt is due to the increased activity in speculation, and the reduced interest which the banks are allowing which has diverted money elsewhere. The balance of trade is still largely in favor of Canadian traders. We owe banks in foreign countries and the United Kingdom, \$142,885 less than we did last month, compared with last year, whereas they owe us \$4,236,731 more. In other words we owe \$4,005,777 and have owing us \$27,682,510, so that we have a balance of \$23,676,733 to draw upon. The liquidation that has been in progress in the security markets is reflected in a decrease of \$1,160,468, in call loans compared with a month ago. At the same time the amount of money that the banks have loaned out on this account is \$6,269,238, greater than it was in March, 1897. On the other hand if bankers are more stringent in regard to loans for stock speculation they have not been obdurate in the matter of accommodation for regular business pursuits as current loans have expanded \$6,375,894, compared with February and are \$5,803,205 greater than they were in March last year.

FINANCIAL NOTES.

Winnipeg school debentures to the amount of \$75,000 are offered by tender, up to June 13, next.

Mr. McCaffrey, manager of the Union bank, Winnipeg, left this week on a trip to the head office of the bank at Quebec City.

Hon. Thos. Greenway, Hon. J. D. Cameron, H. H. Beck, Geo. A. Simpson, and Thos. L. Morton, all of Manitoba, are applying for incorporation under the name of the Land and Investment company. The capital stock is placed at \$500,000.

The Edinburgh Life Assurance company has decided to lend money on selected Winnipeg properties in the central business portion of the city at low rates of interest. F. H. Mathewson, F. L. Patton and F. W. Stohart have consented to act as a local advisory board.

The Hamilton, Ontario, Times, says of the new manager of the Winnipeg branch of the Bank of Hamilton: "Mr. Cameron Bartlett, of the Bank

of Hamilton, who has been at the head office in this city a number of years, and who has enjoyed great popularity, will leave to-morrow with his family for Winnipeg, to assume the permanent management of the Winnipeg branch. Mr. Bartlett has already been in Winnipeg for a few weeks. He is a banker of large experience and capability, and his promotion is very sure to be a good move for the bank.

Wednesday morning at the court house, Winnipeg, an application was made in the matter of the Commercial bank on behalf of the liquidator for an order settling a list of those contributories of the bank who are entitled to share in the surplus assets of the bank after payment of all creditors' claims and allowing the liquidator to pay a dividend to such contributories without regard to any claims which may not as yet have been presented to the liquidator. His lordship made an order settling the list of contributories and directed the payment of six dollars a share.

Mr. McAllister, of Love, McAllister & Co., wholesale stationers, Winnipeg, has returned from an eastern trip.

Glasgow, April 25.—Market much better. Cattle 11-2c higher, with a sale of 248 head on the basis of 12c.

Western Business Items.

Mrs. Taylor, hotel, Pipestone, Man., is succeeded by a Mr. Bonsfield. Bull & Brown, butchers, Yorkton, Assn., have sold out to Levi Beck. Shea & Co., Fort Saskatchewan, Alberta, are increasing their business and adding millinery.

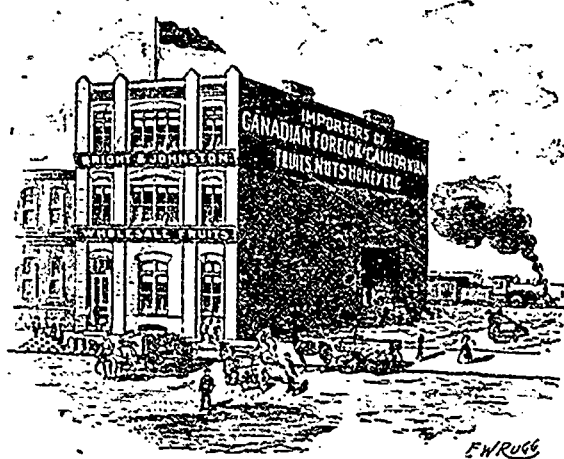
Frederick Fitzgerald is opening in tobacco, cigars, etc., at Edmonton Alberta.

I. Muuk & Co., manufacturers of boots and shoes, Winnipeg, have dissolved partnership.

Sparling & Landers' hardware store at Manitou, Man., was burglarized the other night and about \$150 worth of silverware, cutlery, etc., taken.

R. H. Spedding, late publisher of the Manitoba Mercury, has decided to start a paper at Crystal City, Man. He will run a good paper.

H. A. Mallins, cattle dealer, left yesterday for Lethbridge, Alberta, with 1,300 head of Manitoba stocker cattle, which he is taking to his Alberta ranch.



Their New Quarters.

Bright & Johnston, wholesale fruits, Winnipeg, have now got established in their new quarters at No. 137 Bannatyne street, east. A short time ago they purchased this building and fitted it up for their business. The building is well adapted for a wholesale warehouse, particularly owing to the excellent shipping facilities which it affords, situated as it is on the transfer railway track. The building, as shown in the accompanying cut, is three stories high, with basement, giving four floors in all, and affording room to carry on a large business. Being so close to the railway, cars can be loaded and unloaded right at the door.

British Cattle Markets.

London, April 25.—Owing to short supplies of cattle the market was strong and prices advanced 1c to 1 1/2c since this day week. Choice States cattle sold at 12 1/4c; choice Canadians at 11c, choice Argentine at 11c. Sheep 1c higher, choice Argentine selling at 11 1/2c.

Liverpool, April 25.—United States cattle 11 1/4c, choice Canadian 11c, which figure shows an advance over a week ago.

Liverpool Markets.

Liverpool, April 29.—12.30 p.m.—Wheat—Spot firm. No. 1 California 9s 11d to 10s; No. 1 red northern spring 9s 7d. Corn—Spot steady. American mixed new 4s 3 3/4d. Peas—Canadian 5s 9 1/2d.

Closing: Corn—Spot American mixed new quiet at 4s 3 1/4d; May quiet at 4s 1d; July quiet at 3s 11d.

Merrick, Anderson & Co., have been appointed selling agents for Manitoba and the Northwest for "Alpha" No. 1 Laval Separators.

W. R. JOHNSTON & Co.

(Late Livingston, Johnston & Co.)

WHOLESALE MANUFACTURERS

READY MADE

CLOTHING

Corner Bay and Front Streets, Toronto

Western Representatives: A. W. Lasher, W. W. Armstrong.