

The Commercial

A Journal of Commerce, Industry and Finance, specially devoted to the interests of Western Canada, including that portion of Ontario west of Lake Superior, the Provinces of Manitoba and British Columbia and the Territories.

Seventh Year of Publication.
ISSUED EVERY MONDAY
SUBSCRIPTION, \$2.00 PER ANNUM.

ADVERTISING RATES.	
1 month weekly insertion.....	\$0 20 per line.
3 months, do	0 75 "
6 " do	1 25 "
12 " do	2 00 "

Transient advertisements, 10 cents per line each insertion.

Blue Book and Job Printing Departments.

Office, 4 and 6 James St. East,

JAMES E. STERN,

Publisher.

The Commercial certainly enjoys a very much larger circulation among the business community of the country between Lake Superior and the Pacific Coast, than any other paper in Canada, daily or weekly. By a thorough system of personal solicitation, carried out annually, this journal has been placed upon the desk of the great majority of business men in the vast district designated above, and including northwestern Ontario, the provinces of Manitoba and British Columbia, and the territories of Assiniboia, Alberta and Saskatchewan. The Commercial also reaches the leading wholesale, commission, manufacturing and financial houses of Eastern Canada.

WINNIPEG, APRIL 1, 1889.

THOS. WHITEHEAD, general storekeeper, Neepawa, Man., has assigned.

SPENCER & PERKINS have opened in the dry goods line at Nanaimo, B.C.

Mrs. AND Miss FOX will open a fancy goods store at Portage la Prairie, Man.

CUMMINGS & Co., groceries and liquors, Winnipeg, will go out of the liquor department.

KILLBNEY, Man., is to be made a port of entry for stock coming from the United States.

STRACHAN & Co., lately from Winnipeg, have opened in the dry goods line at Morden, Man.

THE Port Arthur board of trade has purchased Daniel's block, for \$3,500, for board purposes.

HOLLAND, Man., and Saltcoats and White-well, Assa., have been made money order offices.

SCHMIDT & BUSS, wholesale dealers and jobbers in fish, Winnipeg, have dissolved partnership. F. F. Schmidt retires, and J. B. Buss continues the business.

VANCLAROOM & RENWICK, general merchants, Arden, Man., have taken W. T. Clark into partnership under the the style of Van-Claroom, Renwick & Co.

P. MCCONNELL, flour and feed, etc., Deloraine, Man., has taken P. Guilmette into partnership. They have rented new premises and will do business on a larger scale.

THE Regina board of trade has passed a resolution urging upon the Dominion Government the importance of the immediate construction of the Regina & Long Lake Railway.

WM. BLACK has been appointed by the Macleod board of trade, to go east in the interest of immigration to that district.

A. O. HASTINGS, who has for some time represented the Ogilvie Milling Co., Winnipeg, on the Pacific coast, was in the city last week.

JOHN MAIR, of Carleton, Saskatchewan, purposes moving to Moose Jaw, Assa., says the Prince Albert Times, where he intends starting business.

BYRDON & MCINTOSH, musical instruments, sowing machines, etc., Winnipeg, have dissolved partnership. W. A. McIntosh continues the business.

THE Winnipeg water-power bill to permit of the utilizing of the water-power of the Assiniboine river at Winnipeg, has passed its third reading at Ottawa.

BLUE sandstone of an excellent quality for building purposes has been discovered in the Turtle Mountain, Deloraine district. It is said to be in abundant quantities.

C. CLIFFE, bookstore and proprietor of the Mail newspaper, Brandon, Man., lately burned out, has bought out the business of J. E. Hunter, books, stationery, etc., Brandon.

CHALMERS BROS. & BETHUNE, hardware dealers, Manitou, Man., have rented a building at that place and filled it with an assortment of agricultural implements from the works of the Patterson & Bro. Co.

DAWSON, BOLE & Co., the enterprising wholesale dealers in drugs and medicines, of Regina, will extend their premises by connecting an adjoining store with their present quarters. The addition will be stocked with fancy goods.

THE Manitoba Mortgage Company at its annual meeting held in London, England, on Wednesday, declared a dividend for the year of four per cent. Prospects were said to be decidedly improving and events justify a reconstruction of the Company.

J. STEWART, A. Wright and others have purchased the plant of the Portland Cement Company, Winnipeg. They have also bought out the lime kiln at Little Stoney Mountain, and purpose going extensively into the manufacture of pottery and building material.

HUGH MACKAY, who in company with J. Densmore, opened a boot and shoe store at Regina a few weeks ago, was found dead in bed one morning last week. Mr. MacKay started the Colonization store at Regina in 1882, and afterwards formed a partnership with Wm. Cruickshank. He retired from this business about a year ago.

THE bulk of the grain in Horison's elevator at Carberry, Man., burned recently, belonged to the Manitoba Milling Company. The company had about 7,000 bushels, and is supposed to be well insured. Horison had \$2,000 insurance on the elevator, but may not recover his full claim, owing to a mistake in having the insurance on the building only, and not on the fittings. The Adam Mackenzie who had about 900 bushels of grain in the building, was a farmer in the vicinity and not Mackenzie of Brandon.

J. B. FERGUSON, stationer, etc., Winnipeg, who lately bought out the business of G. C. Mortimore here, will move into the McIntyre Block, where he has leased premises. This will give him a very much better stand than the one at present occupied.

MANITOU Mercury: Seeding has been general throughout the district this week. One farmer near Manitou had three seeders at work on his field on Thursday. The weather has been so favorably and the ground is in such splendid condition for sowing that farmers are very much encouraged and anticipate an abundant harvest and a profitable season.

AT the annual meeting of the Royal Soap Manufacturing company, of Winnipeg, held on Monday the following directors were elected: W. R. Allan, president; S. A. D. Bertrand, vice-president; M. Bull, managing director; L. S. Hill, secretary-treasurer, and H. F. Despars. This progressive local institution is steadily coming to the front, and it is now in a better position than ever to handle the trade of this country. It will be noticed that M. Bull is now the managing director, and his accession to the company will give it additional strength.

A MEETING of the Winnipeg Grocers' Association was held Thursday evening in the Odd-fellows hall. Thirty-one members joined the association. The report of the committee on constitution and by-laws was presented; A board of directors was appointed, consisting of W. Hunter, president; A. R. Christie, vice-president; C. D. Anderson, treasurer; A. Thompson, secretary, and J. B. Bell, A. Hardy, J. W. Horne, Philip Marion, Thos. Huntly, W. Cummings and John G. Hargrave. Committees were struck, one for each ward of the city, to wait on the grocers who have not yet joined the association. The association adjourned for one week, to meet then in the committee room, civic offices. It was decided that the regular meeting should be held on the second Thursday of every month. D. West gave notice of a motion to be brought up next week for closing shops at 8 o'clock.

THE last Canadian Gazette contains a report of the late annual meeting, in London, England, of the Bank of British North America. The chairman said: "We are able to declare a dividend of forty shillings per share—that is at the rate of 4 per cent. for the half-year, which, together with the 3½ per cent. for the previous half year, makes 7½ per cent. for the whole year. At the same time we possess a reserve fund amounting to £250,000. I think, therefore, that I may say that this is not an unsatisfactory report. We have opened one new branch at Brandon, west of Winnipeg. I may say that Winnipeg is already bearing good fruit, our branch there having now been opened two years. I hope that Brandon may also be of use to us. I think I can honestly say that we are doing a prosperous, sound business all round." The reserve fund has been increased from £241,348 a year ago to £250,000; deposits and current accounts increased from £1,419,297 to £1,939,705; bills payable and other liabilities increased from £1,333,136 to £1,615,458; cash in hand from £367,283 to £528,078; cash at call £560,492, making a total of £1,089,170.