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Montreal Stock Market.

MARKET REACTS AND ALL STOCKS RECOVER 9, STREET 6 AND C.P.R. 2 1/2 — LOCAL MARKET FORENOON NOT UNLIE WALL STREET.

Montreal, Dec. 26.

Recovery sharp but not beyond the half of the points that were lost took place throughout the list with one exception, and this was true also about the movement in Wall Street. The great decline was more of an American than a London movement and the reaction from it, therefore, could easily take place though there were no cables to show how securities were faring in other side markets. The local cause assigned for the rally this forenoon was by one broker stated to be the presence of good investment orders which relieved the situation to some extent.

Canadian Pacific advanced 2 1/2 points to-day and will advance further the next few days, unless unexpected reverses from the Transvaal or unforeseen financial straits depress the market. The 325 shares of this forenoon session were marketed around 89 and the stock closed steady.

Montreal Street in its recovery of 6 points was again in line with the general market movement. The 613 shares of the forenoon session were sold at prices gradually advancing to 288. There was no reason for the great previous break and there is no reason for the recovery of 6 to-day except the investment orders mentioned and the evidently stronger feeling in American markets. Twin City in the report of a fortnight's earnings given in another column advanced 1 1/2 points and Toronto Ry closing at 98 1/2 was 2 1/2 higher than the previous register. 575 shares were bought this forenoon and the advance indicates that with the generally better feeling the stock was being pretty well supported.

War Eagle on 1000 shares sold lapsed back to 251, losing in that 12 points. In this it was not like Republic which sold on a broken lot at 4 points higher. Nor was it like Montreal-London which on 500 shares sold secured same price as broken lot of Friday.

Royal Electric on sales of 155 shares reacted most of all on the list to-day. It gained 9 points in selling at 185 1/2 and was firm, though not bullish in the demands and offer.

Dominion Cotton and Montreal Gas had each a gain of 2 1/2 points. Trading in them was not excessive, but the buying was stronger than the selling.

Montreal Corporation 4 p.c. bonds were down 4 1/2 points from the last recorded sale, but the rest, Molsons Bank, Bell Telephone Rights, Bank of Montreal and Merchants' Bank were taken at the same or advanced prices. A discussion has been going on in financial papers about whether securities are too dear or not. The market reacting to-day has given its answer for the time being, that they are not too dear.

MORNING SALES.

Can. Pac.—300 89, 25, 89 1/4.
 Mont. St. Ry.—25, 280, 250, 282 1/2, 128 234, 210, 283.
 Twin City—125, 59.
 Tor. Ry.—75, 99, 25, 98 1/2, 15, 90, 410 98, 50, 98 3/4.
 War Eagle—1000, 851.
 R. & O.—50, 100, 25, 101, 100, 101 1/2.
 Republic—400, 104.
 Roy. Elec.—50, 185, 30, 185 1/2, 75, 184
 Dom. Cotton—25, 92 1/2, 110, 93.
 Mont. Gas—75, 184, 225, 188.
 Mols Bank—2, 192.
 Mont. London—500, 85.
 Bell Tel. Rights—2 1/2, 68, 6, 69, 1 1/2, 70, 1, 70.
 Bank of Montreal—4, 255.
 Merchants' Bank—30, 162.
 Montreal 4 p.c. Bds—\$500, 151 1/4

AFTERNOON SALES.

Can. Pac.—115, 89.
 Com. Cable—185, 18, 187.
 Roy. Elec.—200, 185.
 Tor. Ry.—100, 98 1/2, 25, 98 1/2, 50, 99, 25, 99 1/4.
 War Eagle—3500, 251, 200, 255.
 Dom. Cotton—55, 98, 50, 98 1/2.
 Mont. Gas—100, 184 1/2, 25, 185.
 R. & O.—25, 101 1/2, 50, 102.
 Mont. St.—5, 288.
 Bell Tel. Rights—1 1/2, 70, 56, 69.
 Mont. Teleg.—32, 173 1/2.
 Dom. Coal Com.—10, 45.
 Mols. Bank Rights—18, 64 1/2.

DEATH OF MR. JAMES BURNETT.

There was a good deal of sad sympathetic conversation among brokers to-day over the death of Mr. James F. Burnett, Summerhill Avenue. A member of the firm of Burnett & Co., he was the son of Mr. James Burnett of Ontario Avenue, who for several years was president of the Stock Exchange and was very well known in financial circles.

STRAWS.

Canadian Pacific earnings show for the week ending Dec 21 an increase of \$51,000 on the same week last year

Gold to the amount of \$5,050,000 was shipped to Europe from New York on Saturday by five firms.

LONDON AND PARIS

Dec. 23, 1899.

Bank of England rate.....	9
Open discount rate.....	6 1/2
Paris Rentas.....	98
French Exchange.....	25f. 39
Consols, money.....	98 1/2
Canadian Pacific.....	90
New York Central.....	180
St. Paul.....	117
Union Pacific.....	72 1/2

LONDON CABLE.

O. Meredith & Co.'s Cable gives the following London quotations:
 Grand Trunk, guaranteed 4 p.c.....94
 " " 1st preference.....80 1/2
 " " 2nd ".....61
 " " 3rd ".....78 1/2
 G.T.P. Com.....
 C.P.R.....90 1/2

TWIN CITY RAIL TRANSIT CO

Total for Nov..	\$207,781.95	Inc.....	\$31,068.91
For week ending		Compared with last year	
Dec. 7, 1899	541,541.25	Inc.,	\$ 5,888.95
" 14,	50,183.85	"	6,456.68
" 21,	54,141.05	"	8,325.96