

TO INVESTORS.

"THE EXCHANGE NEWS," a copy of which accompanies this circular, is a "Financial" newspaper published daily in the interests of investors and operators.

The paper was started in June last, and the very many flattering opinions received by the publishers from subscribers is ample proof that the paper has proved its value. We are convinced that as an investor it will be greatly to your interest to subscribe for either the Weekly or Daily edition of the EXCHANGE NEWS.

The objects of the publishers are principally :

To advise investors of changes in financial matters which may affect their interests.

To quickly notify shareholders of any special reason which should influence given stocks.

To place in the hands of investors and operators a paper devoted entirely to their interests, containing correct and valuable information upon which they can rely.

To publish from time to time reliable pointers on different stocks.

To furnish to subscribers special and reliable information regarding any stock in which they may be interested.

The Weekly issue will give a review for the week of the stock markets of Montreal and New York and of the Chicago Board of Trade prices, and a forecast for the following week. Arrangements are about completed whereby a considerable portion of this issue will be devoted to Mines and Mining, and samples of ore forwarded to us by our subscribers will be tested free of charge.

The price of the weekly issue has been placed at the nominal sum of \$2 per annum, (the object being, to introduce the paper to the greatest number of investors all over Canada), and the daily issue at \$6 per annum.

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To the Publishers of the "EXCHANGE NEWS,"

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