

MONEY MARKET.

HERE is no change to note in the condition of the money market, which continues easy, with, if anything, a falling off in the demand from the trade. Stocks generally are quiet, but firm.

Sterling Exchange is without change, either in this market or New York.

Gold has again declined, closing at 121½. Greenbacks may be quoted at 81c. to 81½c.

Silver is more plentifully supplied, and 2½ is now the buying rate.

The following are the latest quotations of Sterling Exchange, &c.—

Bank on London, 60 days sight.....	168½ to 168½
" " sight ..	169½
Private, " 60 days sight ..	167½ to 168
Bank in New York, 60 days sight	168½
Gold Drafts on New York	½ dis to par.
Gold in New York	121½
Silver, "arge	24 to 24 dis.

THE GROCERY TRADE

Baldwin, C. H., &
Chapman, Fraser & T. Ten
Linda, George, & Co
Hutchins, B. & Co
Kilgan & Kinloch
Mathewson J. A
Mitchell, James
Robertson, David
Linn, Bros
Thompson, James &
Farrar, David & Co

BUSINESS generally has been very slack in this department of trade, more so even than usual at this season of the year.

There has been some little business done in Ur-colored Japan Teas of low grades, and about 1,000 packages have changed hands at about 42¢. Greens have been dealt in only to a small extent in comparatively retail lots.

In Sugars, there has been very little done, but prices continue firm. Refined are not in large supply, and quotations are fully maintained.

Molasses has had some little demand, and a few lots of Centrifugal have changed hands, but prices have not transpired. Lots now offering are very various in quality, and of a wide range in prices.

In other Groceries, we hear of no transactions, and prices generally are reported entirely without alteration.

THE LEATHER TRADE.

Akin & Kirkpatrick. | Seymour, M. H.
N. S. Whitney.

BUSINESS is very quiet as is usual at this season of the year. Stocks of most kinds of leather are fair, and there is but little alteration in prices.

THE HARDWARE TRADE.

Fraith & Caverhill. Evans, John Henry. Ferrier & Co. Hall, Kay & Co.	Lariviere & Co. Morland, Watson & Co Mulholland & Baker. Roberts, J. Jas.
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THERE has been very little doing during the past week, parcels sold being for the most part only of a retail character.

Prices are quite unchanged, but generally firm, especially for heavy goods.

MONTREAL PRODUCE MARKET

Akin & Kirkpatrick. Mitchell, Robt.
Cawson Brothers & Co.

FLOUR.—Arrivals continue heavy, and stocks accumulating. With the exception of a few hundred barrels of ordinary Canada *supers*, taken some days ago at \$4.20, there have been no speculative operations, and prices are gradually receding. Ordinary *Supers* sold at the close at \$4.12½, unsuspected and \$4.15 inspected. Western *Supers* are sparingly offered, very few parcels remaining in first hands, at the same as ordinary Canada. City brands offered at \$4.20, without buyers. Western State *Supers* are offered at \$4.20 for May delivery; views of buyers about \$4. No transactions reported. Medium strong cargoes little attention. A few brands of choice springing Flours still command exceptional rates, from \$4.60 to \$4.75, according to merit. Little done in the higher or lower grades. Small sales of *Extra*, mostly \$4.60. Latest transactions in *Fancies* have been at \$4.55; buyers at \$4.50, but no sellers. No. 2 and lower grades are in excess and the only demand is from speculators for future use. No. 2 has sold down to \$3.70, *Fine* to \$3.40 and *Middlings* down to the vicinity of \$3. Reported sales of *Pollards* at exceptionally low rates, about \$2.75. *Dough-Little*

choice offering. Buyers most particular as to sample. Most of the parcels from Ontario are found unsuited to the trade, and no inducement in price will move them at present restricted demand. Best samples are offering at \$2 10; ordinary from \$2 downwards, and only taken to a very limited extent. (at-mat—No wholesale transactions. Sellers pressing, and rumours of being offered at \$3. General views of holders \$4.10 to \$1.20 according to quality.

GRAIN.—*Wheat*.—Rates of the several kinds purely nominal, in the absence of any transactions, both buyers and sellers seeming content to await a more favourable turn in the foreign market. Buyers profess their willingness to pay 90c, which holders are unwilling to accept. *Pease*.—A few small sales have been made in the course of the week at 70c per 60 lbs. *Oats*.—Views of buyers and sellers still apart. Holders ask about 27c, buyers offer but 25c. *Barley*.—Transactions confined to farmer's deliveries, rates various according to samples.

PROVISIONS.—*Pork*—Transactions of a retail character; rates of last week generally unchanged. A fair demand continues for *Hogs*, mostly for bacon-curing. Sales of car lots have been mostly at \$3 62½ to \$3 75, with exceptional sales at somewhat higher and lower prices. Heavy mers hogs range up to \$10, according to weight and quality. The market is very sensitive to receipts, buyers reducing their ideas as supplies improve. *Lard* is generally unchanged, and has had a fair retail demand at late rates. *Butter* engages little or no attention, any transactions being confined to choice for city use. A few small parcels have changed hands in the course of the week at 18c to 19c. *Cheese*—Demand in retail for consumptive wants at quoted rates.

ASHES.—*Pots* rule dull; only one or two buyers in market and even present quotations difficult to obtain. *Pearls* in the fore part of the week were in better demand, from \$5.65 to \$5 67½; but the demand has fallen off, and present quotations are difficult to secure.

STOCK MARKET.

[illegible]

ASSIGNEES APPOINTED.

NAME OF INSOLVENT.	RESIDENCE.	NAME OF ASSIGNEE.
Perry, William.....	Grandford.....	W Sanderson,

WHAT IT COSTS TO RAISE COTTON.

WHAT is the prime cost of lint cotton to the producer, based upon present values and actual experience? We will suppose that the planter rents land for one-third of what it produces, and cultivates forty acres, divided equally, with one mule and two laborers, at the customary wages of \$39 per month and found in provisions. Now say that he make an average crop, which estimated at one bale to the three acres, and ten bushels of corn to the acre, would amount to:—

4½ bales of cotton, at 20c	\$90.00
200 bushels corn, at \$1	200.00
Total yield	\$310.00
<i>Deducted expenses for cultivation.</i>		
Bacon for two hands, 4 lbs per week		
420 lbs, at 20c		\$ 84.00
Meal 20 bush at \$1		20.00
Wages at \$20 per month		240.00
150 bush corn for mules		150.00
Three ploughs and blacksmith's work		15.00
Repairs of waggon, &c		15.00
Rent in cotton ½ of \$640		213.33
Rent in corn, 70 bush		70.00
Incidentals		10.00
Total	\$523.33

This \$823.33, taken from the gross profits, leaves a balance to the farmer of \$16.67, which would be more than consumed by the cost of bagging and ties. In these estimates we have not included the cost of seed and fertilizers, if any were employed, nor allowed one cent for the services of the manager or proprietor, nor has any margin been left for wear and tear or loss of stock and implements, and the payment of taxes.—*The Cuthbert (Ga.) Appeal.*

Cotton cultivation in the South has within the last year greatly improved. One planter having manured and cultivated a section of his land, obtained 16 bales of cotton—a crop, which, under the old system, required 50 acres. Another planter started his cotton plants in hot beds, as early vegetables are raised in the North, and in this way gained two or three weeks over his neighbors in bringing his crop to maturity. It is stated that in a few years every planter must adopt this system of forcing.

The proposal to establish direct telegraphic communication between the United States and North Germany is exciting great interest in the latter country. There seems to be a good deal of doubt whether it would be best to make use of the Anglo-American cable or to lay a new one. Should the latter plan be adopted, German men of science believe that it will not be necessary to make the cable so strong as those hitherto in use and that the cost may thus be considerably lessened.

The Florida orange growers are already gathering their golden crops. Two jar loads of oranges, about 70,000, passed through Fernandina, a few days ago, from Manatee, for the Savannah market, and through-winter planters will send their crops forward according to the demand of the market. Such as remain on the trees are well preserved, up to the approach of spring, unless touched by untimely frosts. The groves on the St. John's river are always accessible. On the east side of the stream there are sixty large groves, ranging between Federal Point and Dunn's Lake, a distance of about twenty miles, all of which are in fine condition, and those further up beyond Lake Harney, in the Indian river country, are the largest in the State.—*American paper.*

A new process of curing meat is now being applied to Texas beef. The process is performed by atmospheric pressure. The beef, as soon as dressed, is cut into such sized pieces as are desired, whole quarters being as large as desired, and smaller pieces, and thrown into a circular tank holding about twenty barrels, which has at the bottom a receptacle for the blood, which is drawn out while curing. The tank is made tight by a perfect fitting cover. The tank is made such that the air is extracted from it, also drawing out the blood remaining in the beef. A similar tank connected by a pipe with this is filled with brine, which, after the air has been exhausted from the meat, is forced in by atmospheric pressure equal to thirty pounds to the square inch, causing the salt to penetrate every particle of the meat, and curing it perfectly. This method has been thoroughly tested by the parties interested, and they are confident of success. They have had an agent in Texas for the past few months herding cattle and making the necessary preparations to begin operations.—*American Paper*.

GREAT WESTERN RAILWAY.

Traffic for week ending Nov. 19, 1933.	
Passengers.....	\$28,823.14
Freight.....	69,657.83
Mails and sundries.....	2,177.11
Total receipts for week.....	81,558.08
Corresponding week, 1933.....	74,938.84
Increase.....	\$ 6,619.24