

OFFICIAL REPORT.
THE
CANADIAN BANK OF COMMERCE
REPORT OF THE PROCEEDINGS

THE ANNUAL MEETING OF SHAREHOLDERS

The forty-third Annual Meeting of the Shareholders of The Canadian Bank of Commerce was held in the banking house, in Toronto, Jan. 11, at 12 o'clock.

A large number of shareholders and others were present. The President, Mr. B. E. Walker, having taken the chair, Mr. A. St. L. Triggs was appointed to act as Secretary, and Messrs. Edward Cronyn and A. J. Glazebrook were appointed scrutineers.

The President called upon the Secretary to read the Annual Report of the Directors, as follows:

REPORT.

The Directors beg to present to the Shareholders the forty-third Annual Report, covering the year ending 30th of November, 1909, together with the usual Statement of Assets and Liabilities.

The balance at credit of Profit and Loss Account, brought forward from last year, was \$1,261,214 88.

The net profits for the year ending 30th November, after providing for all bad and doubtful debts, amounted to \$1,530,955 58.

Amount recovered from over-appropriations in connection with assets not realized \$30,000 00

This has been appropriated as follows: Dividends Nos. 88, 89, 90 and 91, at Eight per cent per annum \$800,000 00

Written off Bank Premises \$419,801 72

Transferred to Pension Fund (annual contribution) \$9,000 00

Balance carried forward \$722,139 02

The assets of the bank have all been carefully re-valued in accordance with our customary practice, and all bad and doubtful debts have been amply provided for.

Your directors deeply regret that they have to record the loss by death during the past year of two of their number, Mr. H. D. Warren, who died in March, and Mr. Matthew Leggat, who died only a few days ago. To fill the vacancy caused by Mr. Warren's death, your directors have elected the Hon. J. M. Gibson, K. C., LL. D., Lieutenant-Governor of Ontario.

For the purpose of making some provision for the widows and orphans of other dependants of officers of the bank, your directors propose to submit for your consideration a resolution authorizing the establishment of the necessary fund.

During the year the following branches have been opened: In Ontario—Elk Lake, Gowganda, Collingwood, Port Hope, (Toronto), Gerraard and Pape (Toronto); in Manitoba—Virdom; in Saskatchewan—Brookfield, Elfron, Havelock, Herbert, Millstone, Shellbrook, Wilcox and Yorkton; in Alberta—East Calgary, South Calgary, Carmangay, Olds, Provost, Strathmore and Warner; and in British Columbia—Nelson. The branches at Do Loring, Que., and Vann Ness and Eddy (San Francisco) have been closed. A branch has been opened at Milk River, Alta., since the close of the bank's year.

The usual thorough inspection of the branches and agencies of the bank in Canada, the United States and Great Britain, and of the various departments of the head office has been made during the year.

Your directors desire again to record their appreciation of the efficiency and zeal with which the officers of the bank continue to perform their respective duties.

E. B. WALKER

Toronto, Jan. 11, 1910.

GENERAL STATEMENT.

November 30, 1909.

LIABILITIES.

Notes of the Bank in circulation \$9,637,415 68

Deposits not bearing interest \$32,254,540 41

Deposits bearing interest, including interest accrued to date, \$9,192,438 24

Balance due to other Banks in Canada 120,486,595 58

Balance due to other Banks in foreign countries 1,029,547 70

Dividends unpaid 2,403 40

Dividend No. 91, payable December 1, 1909 24,429 01

Capital paid up \$10,000,000 00

Reserve 6,190,000 00

Balance of Profit and Loss Account carried forward 722,139 02

ASSETS.

Coin and Bullion \$7,500,015 21

Domestic Notes \$16,115,912 74

Balance due by Agents of the Bank in the United Kingdom \$4,125,060 08

Balance due by other Banks in foreign countries \$3,097,272 55

Notes of and Checks on other banks \$5,008,791 29

Call and Short Loans in Canada 13,315,470 91

Call and Short Loans in the United States 9,724,436 22

Government Bonds, Municipal and other Securities 7,194,886 08

Deposit with Dominion Government for security of Note circulation 450,000 00

Loans to other Banks in Canada, secured 85,426,396 21

Other Current Loans and Discounts 174,788 38

Overdue Debts (not fully provided for) 80,242 98

Real Estate (other than Bank Premises) 2,231 83

Mortgages 14,535 83

Bank Premises 2,009,690 01

Other Assets 178,485 13

\$18,308,482 65

ALEXANDER LAIRD,

General Manager.

The notice for the adoption of the report was then put and carried. A resolution authorizing the Directors to establish a fund to provide for the widows and orphans of deceased officers was submitted to the shareholders and passed. The usual resolutions expressing the thanks of the Shareholders to the President, the Vice-President and Directors, and also to the General Manager, Superintendent of Branches and other officers of the Bank, were unanimously carried. Upon motion, the meeting proceeded to elect Directors for the coming year, and then adjourned.

The scrutineers subsequently reported the following gentlemen to be elected as directors for the ensuing year: B. E. Walker, C.V.O., LL.D., Robert Kilgour, Hon. George A. Cox, James Craithen, John Hoskin, K. C., LL.D., J. W. Flavell, LL.D., A. Kingman, Hon. L. Melvin Jones, Hon. W. C. Edwards, Z. A. Lash, K. C., LL.D., E. R. Wood, Hon. J. M. Gibson, K. C., LL.D., William McMaster, Robert Stuart.

At a meeting of the newly-elected Board of directors, held subsequently, Mr. B. E. Walker was elected President and Mr. Z. A. Lash Vice-President.

DISASTROUS WRECK OF STEAMER CZARINA

Twenty-Nine Lives Lost on the Pacific Coast—Only One Survivor.

Marshfield, Ore., Jan. 13.—Rushing through the heavy fog that enshrouds the coast, in response to a distress appeal for help that came too late, the steamship Queen, is now reported to be close to the wreck of the South-east Pacific steamer Czarina, which broke in two on North Spit Coos Bay late yesterday. Twenty-nine out of the crew of thirty of the Czarina's company are believed to have been drowned, while one man, Assistant Engineer Harry H. Kentzel, is in the local hospital suffering from exposure, having been washed ashore following a vain attempt to swim. He was picked up unconscious but, thanks to his strong constitution, he will recover.

The Czarina put out yesterday evening in the teeth of a howling gale. She had reached the point of North Spit Coos Bay when it was noticed that she was laboring in the sea, and a signal was set indicating that her engines had broken down.

DAIRYMEN MEET
IN WEST TORONTO

Annual Convention—Exportation of Cream to United States.

St. Thomas, Jan. 13.—The annual convention of the Dairymen's Association of Western Ontario opened its sessions in the Engineers' Building, St. Thomas, yesterday, by an address from its president, J. E. Parsons, who welcomed its delegates to the 43rd annual convention of the association and reported progress and great success all along the line.

I. W. Steinhilber, of Stratford, one of the judges of the butter exhibit, said that the butter display was the largest and most creditable ever held by the association.

The increasing success of the convention is attributed by many to the dairy farm competition in connection with the butter and cheese exhibit. Among the prize-winners were Mr. J. E. Stedebauer, of Listowel, who received a handsome silver cup, awarded by the Imperial Bank of Canada for the highest score in cheese-making, and Mary Morrison, of Newry, who received the cheese buyers' trophy, a challenge cup valued at \$150. Special prizes were also won by Messrs. W. Brown, of St. George; H. B. Lowe, of New Dundee; D. Menzies, of Molesworth; J. T. Donnelly, of Union, and R. A. Thompson, of Alwood.

The total exports of Canadian cheese from May 1 to Dec. 30, 1909, were reported to have been 1,248,647 boxes, an increase of 46,000 boxes over 1908. The value of the cheese at 11½¢ would be \$17,633,336. The total exports of butter for the same period was 33,500 packages of a decrease of 2,911 packages of 1908. The value of the butter was \$508,223.

A new development of this season was the exportation of cream to the United States since the new American tariff was put in force.

Addresses were given by Professor R. Harcourt, of the Ontario Agricultural College, at Guelph, on cattle feeds, and by Mr. C. E. Whitley, of the department of agriculture, in Ottawa, on what dairy records suggest.

The welcome of the city was briefly but cordially extended to the visiting delegates at the evening when Mayor Guest and Mr. M. G. Hay, president of the board of trade, addressed the convention. The programme was so well varied with music and songs, so as to draw a very large audience of both sexes. Addresses were given by Messrs. N. P. Hull, of Dimondale, Michigan, president of the American Dairy Farmers' Association for Profit; C. C. James, Toronto, deputy minister of agriculture; J. R. Dargavel, M. P. P. of Elgin, ex-president of the Eastern Ontario Dairymen's Association.

In the dairy herd competition, cash prizes to the value of \$100 and two gold medals were distributed. The contestants were divided into two classes: First, those who furnished the largest amount of milk per cow to the cheese factory in Western Ontario from May 1 to Oct. 31, 1909, and, secondly, those who furnished the largest amount of butter fat to any creamery in the same district. In the first class Mr. J. W. Cornish, of Hartsville, was given the first prize, a silver medal and \$15. Messrs. J. Van Slyke, of Dunbar, Meison Bros., of Tyndal, and A. E. Hault, of Norwalk, also won cash prizes. In the second class, Mr. R. M. Bowie, of Beachville, won the first prize, a bronze medal and \$15 in cash. Messrs. E. W. Lick, of Beachville, W. Hutchinson, of Princeton, C. Carr, of Beachville, and G. Bowditch, of Washington, also won cash prizes.

FIRST CHLOROFORMED THEN BEHEADED

A Woman's Method of Murdering Her Victims—Confession of an Accomplice.

St. Louis, Jan. 14.—Ray Lamphere, who died recently in the Indiana Penitentiary at Michigan City, while serving a term for setting fire to the home of Mrs. Edna Gunness, has left a confession that he had assisted the arch-murderess in disposing of the bodies of three men. When he believed death was near, he confessed, and the confession is published today under copyright by the Post-Dispatch.

Lamphere said he saw one of the men killed, and that he aided in burying all three. These men were drawn, Hegglin, and probably Ole Budsberg and Tonness Petersen.

Lamphere said he thought he had not received as much money for his part in disposing of the bodies, as he considered himself entitled to, and he went to the farmhouse at night with a woman, chloroformed Mrs. Gunness, her three children and Jennie Olson, and robbed the house of between \$50 and \$70.

The light they used was a candle, and they left the house without knowing they had left behind a spark that soon burst into flame.

Mrs. Gunness' method of killing her victims, Lamphere said, was to chloroform them as they slept, and then, if the drug did not itself kill, to cut off the heads with an axe.

It was in 1907, according to the confession, while Lamphere lived in the Gunness home, that he assisted Mrs. Gunness in disposing of the bodies of the three men.

Each time a man was to be murdered, according to Lamphere, Mrs. Gunness sent him to purchase chloroform. Lamphere said he was the first to buy chloroform for her.

Lamphere said he was the first to buy chloroform for her. He thought Mrs. Lamphere was the first to buy chloroform for her.

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A MIGHTY SUCCESS---
This Genuine Clearing Sale

Splendid selling and eager buying have marked the first week of the big stock taking sale, and each day, as the news of the real savings gets passed around from friend to friend, the response has grown greater. Tomorrow we open the second week and from the man in need of winter apparel we would ask an early look, for these stocks, though generously liberal to start with, are being lowered in record time.

Suit and Overcoat Reductions

Positively, every Overcoat and every Colored Suit is included in this sale. Not a single lot, not a favored style is exempt from these radical reductions. The clearance must be absolute, decisive. Here is the scale of prices:

\$25 QUALITIES, NOW\$18
\$20 QUALITIES, NOW\$14
\$15 QUALITIES, NOW\$11
\$10 QUALITIES, NOW\$7

20% Off Blue and Black Suits

Blues and blacks are staple as wheat always, but we now offer you the choice of this entire stock at a straight discount of 20 per cent. Not a garment reserved of the whole splendid collection, which includes every good fabric and every wanted model and style.

Reg. Prices Are \$10 \$12.50 \$15 \$18 \$20 \$25
Sale Prices Are \$8 \$10 \$12 \$14.40 \$15 \$20

Here Are Genuine Savings on Raincoats

And a Raincoat now is an absolute necessity to every man. The rain or shine kind of Cravenettes in both regular and two-in-one collar styles, and in a splendid lot of colors and designs. The new Auto, real rubber kind, in tan and olive shades. All are included in this genuine and liberal mark-down sale.

\$20 QUALITIES FOR...\$14
\$15 QUALITIES FOR...\$11
\$10 QUALITIES FOR...\$7

Two Special Fliers for Saturday

19 Hart Schaffner & Marx Blue and Black Suits, IN DOUBLE-BREADED STYLE only. Strictly high-grade, hand-made Suits, in fine serges, vicunas and chevets, sizes 34 to 40 in the lot. Regular \$22.50 and \$25.00.
Saturday only at \$15.00

11 Farmers' and Teamsters' Overcoats; 3 Saskatchewan in black; 8 Black Wool Curl Coats, with large fur collars. These coats have quilted linings, and are interlined with rubber sheeting. Regular and good \$15 values.
Saturday only \$9.75

Copyright Hart Schaffner & Marx

Underwear Reduced

50c Unshrinkable Wool Underwear, all sizes, at .35c
50c Heavy Fleece-Lined Shirts and Drawers .36c
75c Penman Wool or Cotton Fleece, brown shades, 50c
\$1.50 Fine Merino Ribbed Shirts and Drawers for 95c
\$1.75 and \$2.00 Stanfield and Mitchell, extra qualities, at \$1.25
Boys' Fine Ribbed and Natural Wool Underwear, 70c, for 50c
Boys' Heavy Stanfield's pure wool, broken sizes, 90c, for 60c

Fine Shirts Reduced

65c Soft Front White Shirts, sizes 14½ to 15, for .30c
75c Soft Front Shirts, choice of our whole stock, at 50c
\$1.00 Soft Front Shirts, choice of our whole stock at 70c
\$1.25 to \$1.50 qualities in Colored Shirts, entire stock at 90c
50c Boys' Soft Front Shirts, sizes 12½ to 14, at .39c
White Pleated Shirts, with colored center pleat and cuffs; blue, grey or mauve. A special at \$1.50, now at \$1.15

ODD TROUSERS GREATLY REDUCED

You can depend on good fitting qualities, good making and durability in these trousers. The new prices are making tremendous selling. Reductions average all through fully 33 1-3 per cent. Here's two sample values:

40 pairs Youths' fine pure wool Worsteds Trousers, odd pairs of lines that sold at \$3.50, \$4.00 and \$4.50, sizes 29, 31, 33, 35, 37, 39, 41, 43, 45, 47, 49, 51, 53, 55, 57, 59, 61, 63, 65, 67, 69, 71, 73, 75, 77, 79, 81, 83, 85, 87, 89, 91, 93, 95, 97, 99, 101, 103, 105, 107, 109, 111, 113, 115, 117, 119, 121, 123, 125, 127, 129, 131, 133, 135, 137, 139, 141, 143, 145, 147, 149, 151, 153, 155, 157, 159, 161, 163, 165, 167, 169, 171, 173, 175, 177, 179, 181, 183, 185, 187, 189, 191, 193, 195, 197, 199, 201, 203, 205, 207, 209, 211, 213, 215, 217, 219, 221, 223, 225, 227, 229, 231, 233, 235, 237, 239, 241, 243, 245, 247, 249, 251, 253, 255, 257, 259, 261, 263, 265, 267, 269, 271, 273, 275, 277, 279, 281, 283, 285, 287, 289, 291, 293, 295, 297, 299, 301, 303, 305, 307, 309, 311, 313, 315, 317, 319, 321, 323, 325, 327, 329, 331, 333, 335, 337, 339, 341, 343, 345, 347, 349, 351, 353, 355, 357, 359, 361, 363, 365, 367, 369, 371, 373, 375, 377, 379, 381, 383, 385, 387, 389, 391, 393, 395, 397, 399, 401, 403, 405, 407, 409, 411, 413, 415, 417, 419, 421, 423, 425, 427, 429, 431, 433, 435, 437, 439, 441, 443, 445, 447, 449, 451, 453, 455, 457, 459, 461, 463, 465, 467, 469, 471, 473, 475, 477, 479, 481, 483, 485, 487, 489, 491, 493, 495, 497, 499, 501, 503, 505, 507, 509, 511, 513, 515, 517, 519, 521, 523, 525, 527, 529, 531, 533, 535, 537, 539, 541, 543, 545, 547, 549, 551, 553, 555, 557, 559, 561, 563, 565, 567, 569, 571, 573, 575, 577, 579, 581, 583, 585, 587, 589, 591, 593, 595, 597, 599, 601, 603, 605, 607, 609, 611, 613, 615, 617, 619, 621, 623, 625, 627, 629, 631, 633, 635, 637, 639, 641, 643, 645, 647, 649, 651, 653, 655, 657, 659, 661, 663, 665, 667, 669, 671, 673, 675, 677, 679, 681, 683, 685, 687, 689, 691, 693, 695, 697, 699, 701, 703, 705, 707, 709, 711, 713, 715, 717, 719, 721, 723, 725, 727, 729, 731, 733, 735, 737, 739, 741, 743, 745, 747, 749, 751, 753, 755, 757, 759, 761, 763, 765, 767, 769, 771, 773, 775, 777, 779, 781, 783, 785, 787, 789, 791, 793, 795, 797, 799, 801, 803, 805, 807, 809, 811, 813, 815, 817, 819, 821, 823, 825, 827, 829, 831, 833, 835, 837, 839, 841, 843, 845, 847, 849, 851, 853, 855, 857, 859, 861, 863, 865, 867, 869, 871, 873, 875, 877, 879, 881, 883, 885, 887, 889, 891, 893, 895, 897, 899, 901, 903, 905, 907, 909, 911, 913, 915, 917, 919, 921, 923, 925, 927, 929, 931, 933, 935, 937, 939, 941, 943, 945, 947, 949, 951, 953, 955, 957, 959, 961, 963, 965, 967, 969, 971, 973, 975, 977, 979, 981, 983, 985, 987, 989, 991, 993, 995, 997, 999, 1001, 1003, 1005, 1007, 1009, 1011, 1013, 1015, 1017, 1019, 1021, 1023, 1025, 1027, 1029, 1031, 1033, 1035, 1037, 1039, 1041, 1043, 1045, 1047, 1049, 1051, 1053, 1055, 1057, 1059, 1061, 1063, 1065, 1067, 1069, 1071, 1073, 1075, 1077, 1079, 1081, 1083, 1085, 1087, 1089, 1091, 1093, 1095, 1097, 1099, 1101, 1103, 1105, 1107, 1109, 1111, 1113, 1115, 1117, 1119, 1121, 1123, 1125, 1127, 1129, 1131, 1133, 1135, 1137, 1139, 1141, 1143, 1145, 1147, 1149, 1151, 1153, 1155, 1157, 1159, 1161, 1163, 1165, 1167, 1169, 1171, 1173, 1175, 1177, 1179, 1181, 1183, 1185, 1187, 1189, 1191, 1193, 1195, 1197, 1199, 1201, 1203, 1205, 1207, 1209, 1211, 1213, 1215, 1217, 1219, 1221, 1223, 1225, 1227, 1229, 1231, 1233, 1235, 1237, 1239, 1241, 1243, 1245, 1247, 1249, 1251, 1253, 1255, 1257, 1259, 1261, 1263, 1265, 1267, 1269, 1271, 1273, 1275, 1277, 1279, 1281, 1283, 1285, 1287, 1289, 1291, 1293, 1295, 1297, 1299, 1301, 1303, 1305, 1307, 1309, 1311, 1313, 1315, 1317, 1319, 1321, 1323, 1325, 1327, 1329, 1331, 1333, 1335, 1337, 1339, 1341, 1343, 1345, 1347, 1349, 1351, 1353, 1355, 1357, 1359, 1361, 1363, 1365, 1367, 1369, 1371, 1373, 1375, 1377, 1379, 1381, 1383, 1385, 1387, 1389, 1391, 1393, 1395, 1397, 1399, 1401, 1403, 1405, 1407, 1409, 1411, 1413, 1415, 1417, 1419, 1421, 1423, 1425, 1427, 1429, 1431, 1433, 1435, 1437, 1439, 1441, 1443, 1445, 1447, 1449, 1451, 1453, 1455, 1457, 1459, 1461, 1463, 1465, 1467, 1469, 1471, 1473, 1475, 1477, 1479, 1481, 1483, 1485, 1487, 1489, 1491, 1493, 1495, 1497, 1499, 1501, 1503, 1505, 1507, 1509, 1511, 1513, 1515, 1517, 1519, 1521, 1523, 1525, 1527, 1529, 1531, 1533, 1535, 1537, 1539, 1541, 1543, 1545, 1547, 1549, 1551, 1553, 1555, 1557, 1559, 1561, 1563, 1565, 1567, 1569, 1571, 1573, 1575, 1577, 1579, 1581, 1583, 1585, 1587, 1589, 1591, 1593, 1595, 1597, 1599, 1601, 1603, 1605, 1607, 1609, 1611, 1613, 1615, 1617, 1619, 1621, 1623, 1625, 1627, 1629, 1631, 1633, 1635, 1637, 1639, 1641, 1643, 1645, 1647, 1649, 1651, 1653, 1655, 1657, 1659, 1661, 1663, 1665, 1667, 1669, 1671, 1673, 1675, 1677, 1679, 1681, 1683, 1685, 1687,