

To the sentiments expressed by Your Excellency on the subject of Light Houses, we cordially respond, and shall be prepared to give every consideration to the adoption of such a measure as shall meet the views of Her Majesty's Government on this important subject.

It affords us much pleasure to learn of Your Excellency's expectation that notwithstanding the obstacles with which the Electric Telegraph Company have had to contend, the year upon which we have just entered will witness not only the establishment of the contemplated communication by Electric Telegraph between this Colony and the American Continent, but also the initiation of direct intercourse by steam with the United Kingdom.

We concur with Your Excellency in the line of policy recommended by you for our consideration, in reference to the development of the Mineral resources of this colony, and shall be prepared to mature such a measure as shall appear to us best calculated to promote that desirable object.

We are happy to learn that the desire of the Legislature in its last Session, to encourage the Export trade in Herrings has received due attention from the Government.

We thank Your Excellency for the promise to lay before us the Estimates of the Revenue and the Expenditure for the present year, and in our deep solicitude for the public service, we beg to assure Your Excellency that ample provision shall be made in due time to meet its exigencies, and that the sound principle of equalizing our Revenue with our Expenditure shall command our best consideration.

We are happy to learn that the loan sanctioned by the Act of last Session was obtained with such facility as to afford satisfactory proof of the estimation in which the credit of the colony continues to be held, and we beg to assure Your Excellency that we shall cheerfully concur in the adoption of a measure that will tend to improve the Financial operations of the colony, and place the public debt on an improved footing.

Regarding as we do, in common with Your Excellency, the great value of improved intercourse, whether by land or by sea, between the capital and outsettlements of the Island, as well as among those settlements themselves, we shall direct our particular attention to such measures as shall appear to us best calculated to promote this desirable object.