

SWEET CAPORAL



CIGARETTES STANDARD OF THE WORLD

SOLD BY ALL THE
WHOLESALE TRADE.

Another accident of the peculiar American financial situation: It has been customary for the smaller manufacturing jewellers in New York to buy bar gold

from the United States Treasury. The Treasury would not sell less than \$5,000 worth at a time and would accept nothing but gold coin or currency for it. So the jewellery men had to go to brokers, whom they paid a commission for peddling the gold out to them, \$200 to \$500 worth at a time. But to-day the brokers cannot get currency to buy the gold, except at rates which the jewellers will not pay. Result, a great restriction of the jewellery-making business, even with Christmas coming on, and the discharge of several hundred skilled workers.

BUSINESS AND THE UNIVERSITY.

"I hope that in the University we may be able to keep in touch with the thought of the business world, and contribute something to the equipment of some at least of those who direct this side of our national life." President Falconer, Toronto University, to the Monetary Times.

Seven Grand Trunk trains leave Toronto daily, except Sunday, for Guelph. These are: 7 a.m., 8.30 a.m., 1 p.m., 3.45 p.m., 4.15 p.m., 7 p.m., 11 p.m. There is equally good service returning. A reduced fare, \$1.45 return, will be in operation for the Provincial Winter Fair.

A Healthy Sign

in the life of any publication is First: the condition of its subscription list; Second: its class of advertisers. The Commercial has never enjoyed a more prosperous period than the present—particularly in the matter of new subscribers. The reason is not far to seek.

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JAMES MASON,
General Manager

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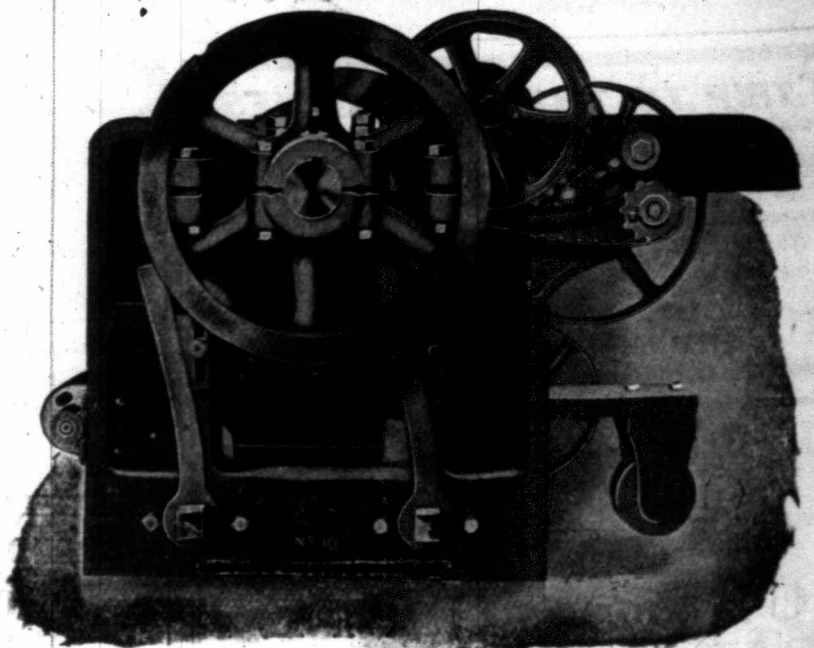
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