

GS IN THE  
LD OF SPORT

ve two Great Profess-  
acrosse Teams  
his Year

N JOINS ROYALS

Faculty in Getting Together a  
Team—Golf Clubs are Now  
ng Activity.

am has signed his willing-  
e opening ceremonies at At-  
y, May 17, when the Royals  
at home with the Newark  
start at four o'clock on the  
other week days, while on  
holidays, the umpire will  
ock.

entered in the King's Plate,  
ter at the Woodbine in 299  
ing her task without die-  
up in the last part. She  
y George Finch, carrying  
nds over the weight allo-

Natalis Lafanci, who died  
ard Kern at New Orleans,  
of acute heart dilation, su-  
Kern, who had been ar-

small lacrosse player, will  
Con. Jones at Vancouver,  
h the Toronto, but was  
r for the Tecumseh. His  
to the Indians.

cheduled yesterday in the  
etween Richmond and the  
former by a score of  
vidence are consequently  
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ur of Toronto to Public  
ed by Joseph Lally, who  
se. Mr. Lally was em-  
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ance with previous ar-  
lectures being to en-  
ove for the game of la-

ehind Walter Johnson  
one run for him in his  
e batted so powerfully  
e've been shut out in

s decided to change the  
tee off from the first  
e, while the eighth and  
ranged.

ing the Toronto bases  
possibilities, and still  
not been found. But  
e artist, and Toronto  
club before the opening

ams in the new Ten-  
e are as follows:—  
Dandeno, Yeoman  
Barber, Warwick, Ger-  
tneil, "Cully" Wilson  
man, Torpey, Whelan,  
nanzine, Rountree, Fel-  
nel, Spelten, C. Dea-

ll players, Jack Dunn

sticks each to the  
the new Queen City

ke Rudolph, of the  
y. He increases his  
itball with a curve.

ub will this season  
or the playing off  
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ost, the Tecumseh  
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Board of Com-  
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of said tenders  
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ioners.

WEATHER:  
FAIR AND COOL.

# The Journal of Commerce

THE BUSINESS  
MAN'S DAILY

VOL. XXX, No. 9

MONTREAL, THURSDAY, MAY 13, 1915

ONE CENT

**THE MOLSONS BANK**  
Incorporated 1855  
Paid-up Capital \$4,000,000  
Reserve Fund \$4,900,000  
HEAD OFFICE, MONTREAL  
93 BRANCHES SCATTERED  
THROUGHOUT CANADA

**THE DOMINION SAVINGS  
and INVESTMENT SOCIETY**  
DOMINION SAVINGS BUILDING  
LONDON, CANADA  
Capital \$1,000,000.00  
Reserve 225,000.00  
T. H. PURDOM, K.C. President  
NATHANIEL MILLS  
Managing Director

**Public Utility  
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For Safe Investment  
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Send for Particulars  
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## FRENCH DO BRILLIANT WORK EXACTING JUSTIFIABLE REVENGE

Paris, May 13.—The official statement issued by the French War Office to-day follows:  
"We have achieved a brilliant success north of Arras. On Wednesday night at Notre-Dame-la-Lorette we became masters of a field fort and the chapel. In a great quadrangle of trenches and earthworks to the south of the chapel we were subjected to violent counter-attack. A sanguinary conflict that lasted throughout the night followed in this quadrangle. In the morning we remained complete masters of the situation, having inflicted on the enemy very heavy losses.  
"During the same night we also took by storm the whole of the village of Carency and the wood to the north 'Hill No. 215.' Our troops killed hundreds of Germans with the bayonet and took 1,500 prisoners, of whom 30 were officers. Our position south of Souchez was violently attacked but we remained masters of the situation.  
"At Neuville our attacks against the place and south of it have resulted in considerable progress, gaining several hundred metres.  
"We have taken possession of a highway known as Carrières Road, which runs from Neuville to Givenchy. We occupied the southern part of the village itself yesterday afternoon, the enemy retaining possession of the central and northern parts. Our attack at the end of the afternoon succeeded in making us masters of the whole central locality, our advance being made from house to house. In the forest of La Pretre we captured yesterday a new line of German trenches.

## GERMAN LOSSES HEAVY— TYPHUS IN TURKISH CAMPS.

Athens, May 12.—Casualties among the German army officers directing the operations of the Turks along the Dardanelles have been very heavy. It is stated in information received from the Turkish capital via Dedeagatch. Over 20,000 wounded Turks and Germans were removed from the Gallipoli Peninsula during two weeks ending May 7th.  
Typhus has broken out in the Turkish camps and hospitals, and hundreds of new cases are reported daily. Turkish headquarters are reported to have been removed to Rodosto.

## ALLIES THREATEN ADRIANOPE.

Salonika, May 13.—Adrianope is threatened by combined operations of a British army landed near Enos on the Aegean coast and a Russian army being landed at Inada on the Black Sea Coast.  
Most of the Russian warships that bombarded Turkish forts on the Bosphorus withdrew to Inada to cover the debarkation of the Russian troops. Inada is 75 miles from Adrianope.

## GERMANS PROGRESS IN EAST.

Berlin, May 13.—Official statement follows: "In the eastern theatre of war a battle so far undecided is still raging in Szawle district. A Russian battalion attempted to cross the river and was annihilated. In the southeastern section our pursuit of the enemy units is still in full swing. Heavy damage has been inflicted on the enemy along the entire front. One of our battalions of the Fourth Foot Guards Regiment alone captured 14 officers, including a colonel.

## CONTRACT FOR ALLIS CHALMERS CO.

Milwaukee, May 13.—It is understood that Allis Chalmers Company has closed a large contract with the Bethlehem Steel Company for snarpel shells. The contract involves machining to close of 10,000 snarpel forgings per day, or 3,600,000 a year. The company is already turning out several thousand shells per day, and when new plants are completed and machinery installed it will have a capacity for machining in excess of 10,000 shells a day.

## ENEMY REINFORCED BATTLE STILL RAGES

Counter Attacks Have Failed and French Threatening German Communications at Carency

## RUSSIANS OCCUPY NEW LINE

Regrouped Less Than 30 Miles From Przemysl—Troops Still Disembarking at Black Sea Port, 75 Miles Northeast of Adrianople, is Report.

(Special Cable to the Journal of Commerce.)  
London, May 13.—There is not the slightest let-up to-day in the great battle raging from Arras to the sea. The Germans, heavily reinforced, have delivered a series of violent counter-attacks, but the French War Office reports that they have failed utterly.

One correspondent reports that what little is left of Ypres, the key to West Flanders, "is a raging fire," and that shells continue to knock to smaller atoms the remains of the walls.

The roads have been turned into craters by the German artillery and much of the desperate fighting has been carried on from unprotected positions, or excavations made by bursting shells. German guns have exacted a heavy toll in the British ranks, but W. Beech Thomas, of the Daily Mail, says the Kaiser's infantry is far inferior to the English troops.

Thrusting Back Enemy's Right Wing.  
French troops continue to threaten the German communications at Carency and are inflicting severe losses on the invaders at other points along the western front.

Pushed far back from their original line in Western Galicia, the Russian forces have now been regrouped on a line, less than thirty miles from Przemysl in positions which Russian military authorities believe will mark the limit of the Austro-German advance. In the meantime the Russians in turn have developed a strong offensive movement in the Central Carpathians and Southeast Galicia, where they are thrusting back the enemy's right.

Growing importance is being attached to the northern theatre of war by military observers. The German raid into Russian territory in that region appears to have been made in greater force than earlier Russian despatches have indicated. At least one regiment of the Prussian Guard was among the invaders.

Little actual information is being given to the public to-day by the British Admiralty regarding the activities of the Anglo-French fleet which is attacking the Dardanelles, but it may be safely said that the forts along both sides of the channel are gradually being overcome.

General Assault in Progress.  
A general assault is in progress against Achi Baba, the capture of which is a necessary preliminary to the complete clearance of the Straits. There have been persistent rumors that these heights have been taken and that the entire stretch of the peninsula from Cape Helles to Kedel Bahr is now in the possession of the Allies.

Despatches from Odessa assert that the Turkish cruiser Sultan Selim (formerly the Goeben) was barely damaged on Monday in an engagement with the Russian Black Sea fleet which was bombarding the forts of the Bosphorus.

The Milan Secolo states that the Russians are continuing the disembarkation of troops at Inada, a small port on the Black Sea, seventy-five miles northeast of Adrianope, under a heavy fire. The entire Turkish fleet is said to have left the Bosphorus and steamed toward the Crimea in an effort to draw off the Russian squadron which is covering the disembarkation.

## GERMAN EMBASSY HAS RECEIVED NO INSTRUCTIONS ON AMERICAN NOTE.

Washington, May 13.—The German Embassy has issued a statement through Ambassador von Bernstorff, in which it disavows having received any instructions from the German Government regarding the American note. It was pointed out that the Embassy itself so far has received no instructions whatever from the German Government regarding the note and it was declared that no official connected with the Embassy has expressed any opinion on the subject at all.

## READ CONGRATULATORY NOTE TO GENERAL JOSEPH JOFFRE.

Paris, May 13.—In recognition of the brilliant operations of the French, north of Arras, Minister of War Millerand sent a telegram of congratulation to General Joseph Joffre, the French Commander-in-Chief.  
Fighting in the great battle north of Arras continues with vast numbers of infantry and hundreds of heavy guns engaged. After a terrible struggle, the French have occupied the whole of the village of Neuville which they still hold.

## TURKISH OFFICIAL STATEMENT.

Constantinople, May 13.—An official statement says: "On the Dardanelles front only feeble cannon and rifle firing continues. A section of our batteries near Avl Burnu took the enemy's rearguard and also landing places under fire."  
"In Trans-Caucasia, a Russian attack conducted near the city by superior numbers was repulsed by our advance guard. We captured the dominating positions on the hills."

## BRITISH BATTLESHIP TORPEDOED.

London, May 13.—The British battleship Goliath, has been torpedoed in the Dardanelles, 500 members of the crew are reported lost.  
The Goliath was a battleship built in 1900, of 12,970 tons displacement, with four 12-inch guns and twelve 6-inch guns included in her armament. She cost \$4,330,050.



ADMIRAL DE ROBECK,  
In command of the Allied Fleet forcing the Dardanelles.

## Men in the Day's News

Hon. Wallace Nesbitt, K.C., retired judge, was born in Woodstock, Ont., fifty-seven years ago to-day. He was educated in Woodstock and at Toronto. He practised law for a time in Hamilton, but subsequently moved to Toronto, where he built up a very large practise. Mr. Nesbitt was appointed a judge of the Supreme Court in 1902, but resigned two years later and continued his practise.

Lieutenant Bertram Price, who was killed in the fighting near Ypres on May 20th, had been recommended for gallantry displayed during the fighting which occurred in that district some days before. Lieut. Price was a son of the late H. Molsworth Price, of Montmorncy Falls, P.E.I. He graduated from McGill in 1912, taking the commercial course. At college he was known as "Bunny" Price, and was unusually popular with his fellow students. He played on the Senior Football team in 1911.

Hon. T. C. Norris, the new Premier of Manitoba, is an Ontario man who went west and grew up with the country. The new Premier was born at Brampton, Ont., fifty-four years ago. As a young man he went west to Manitoba and engaged in farming, in which occupation he made a pronounced success. He was first elected to the Manitoba Legislature in 1897, and has done good consistent work on behalf of the farming interests of the Province. His appointment to the Premiership will enable him to accomplish still more for the Province's great basic industry.

Mr. J. W. Langmuir, who died yesterday in Toronto, was widely known through his connection with the Toronto General Trusts Corporation, an institution he was largely instrumental in forming. For many years he was Vice-President and Managing Director of the company, and a big factor in its growth. Mr. Langmuir was born in Ayrshire, Scotland in 1834, but came to Canada as a mere youth, and entered commercial life. In 1852 he formed the Toronto General Trust Corporation, and remained with it until six months ago, when he resigned and was succeeded by his son, A. D. Langmuir.

Dr. Michael Clark, M.P., known as "Red Michael," celebrated his fifty-fourth birthday yesterday. The celebration would probably consist of seeing that an extra ten acre field of wheat had been planted, or it might consist of a fiery address before a gathering of farmers at Red Deer, Alta. Dr. Clark is member of the Red Deer, Alta., and known from Atlantic to Pacific as one of the most radical members in the House. He is an Englishman brought up in the free trade school of Gladstone, and brought with him to Canada early convictions. He is probably the best informed and one of the most forceful speakers in Canada to-day, and is undoubtedly slated for a portfolio when the Liberals return to power.

Sir Frederick Williams-Taylor, general manager of the Bank of Montreal, who was given an honorary degree to-day by the University of New Brunswick is one of that province's most distinguished sons. He was born at Moncton, N.B., in 1863, and educated in the Province. Sir Frederick joined the bank of Montreal as a lad of fifteen and worked his way up by sheer ability to his present position. After an experience, which included many important branches in Canada, he was sent to Chicago, and from there in 1905, to London, England. He returned to Canada as general manager about two years ago. As a young man, Sir Frederick was a noted amateur athlete, especially in skating, rowing and tennis. He stroked the famous Wanderers' four-oared crew of Halifax in 1888. Sir Frederick still takes a keen interest in all outdoor sports as well as in every worthy movement. He is a member of the Montreal Home Guard and turns out for drill as regularly as the youngest band clerk in his employ.

The death is announced of Mr. Archibald Hewat, of Edinburgh, which took place suddenly while he was on a holiday at Keswick in the English Lake district. He was in his 67th year. He was a recognized expert in insurance, and for a long time manager of the Edinburgh Life Assurance Company, retiring from that position several years ago on account of failing health. He was a Fellow of several of the English and Scotch institutes of actuaries and accountants and of the Royal Statistical Society of London. He was much interested in Canada and connected with several enterprises having Canadian interests. One of these was the Scottish and Dominion Trust, of Edinburgh, of which Hon. W. S. Fielding is chairman. Much of his time in recent years was devoted to the business affairs of the Church of Scotland, in which his services were greatly appreciated. The Edinburgh Scotsman, in an extended notice of his life, says "He was personality one of the most genial and kindly of men, with an indomitable will, an unlimited stock of energy and resource, and a knowledge of men and things that had been broadened by travel and assiduous mental culture. Mr. Hewat visited Canada several times and had many friends in the Dominion who will hear with sorrow the news of his death."

## BANK STATEMENT IS HIGHLY ENCOURAGING

Many Items Show Remarkable Gains and Shows that Improvement is at Hand at Last

## RESERVES ARE HIGHER

General Gains Show that Continent is Now Better Able to Take Care of Itself and Will Make Less Drain on England—Best Financial News in Many Months.

(Special Cable to Journal of Commerce.)

London, May 12.—Not in many weeks has the Bank of England made a stronger or more encouraging return. The proportion of reserve to liabilities shows a gain of three points on the week and seems now to be perceptibly moving along the line of recovery which culminated at the beginning of this year. The individual items indicate real strength at points where it was most needed.

Changes in circulation are not important but a net increase of £4,185,000 in the two deposit items, as against an actual decrease of £3,080,000 in the loan item makes the most favorable comparison in this respect, in months. The gain of no less than £7,267,000 in reserve is remarkable in itself, and the more reassuring that it is accompanied by a corresponding increase in the bullion holdings representing the most gain of that kind since the late autumn. It is plain that the Continent is now better able to take care of itself, and it is releasing some of the assistance so lavishly granted in the trying period of the past four months.

It is clear also that the treasury disbursements continue on the anticipated scale, but are not presenting serious difficulty to the money market. The bank rate is still entirely nominal, and bears no relation to the real price of money. But the bank is in a fair way to fortify itself for the demands of the coming summer, and the still more critical period of the harvest.

Taken altogether the return is the best piece of financial news from London in many weeks and holds out a good promise of continued improvement.

London, May 13.—The Bank of England's weekly return compares as follows:

	This week.	Last week.
Circulation	4,35,002,000	4,34,944,000
Public deposits	127,864,000	134,165,000
Private deposits	95,814,000	85,128,000
Gov't. securities	51,943,000	51,943,000
Other securities	143,072,000	146,152,000
Reserve	47,075,000	39,808,000
Pro. res. to liab.	21.96 p.c.	18.15 p.c.
Bullion	63,828,000	56,303,000

London, May 13.—Bank of England minimum discount rate remains unchanged at 5 per cent.

## The Canadian Bank of Commerce

Head Office--TORONTO

Paid Up Capital - - - \$15,000,000  
Rest - - - - - 13,500,000

Board of Directors:  
Sir Edmund Walker, C.V.O., LL.D., D.C.L., President.  
Z. A. Laah, Esq., K.C., LL.D., Vice-President.  
John Hoskin, Esq., K.C., LL.D., D.C.L.  
Sir Lyman M. Jones,  
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WITH BRANCHES THROUGHOUT CANADA AND IN THE UNITED STATES, ENGLAND AND MEXICO, AND AGENTS AND CORRESPONDENTS THROUGHOUT THE WORLD, THIS BANK OFFERS UNSURPASSED FACILITIES FOR THE TRANSACTION OF EVERY KIND OF BANKING BUSINESS IN CANADA OR IN FOREIGN COUNTRIES.

Collections Effected Promptly and at Reasonable Rates

## TWO TURKISH GUNBOATS SUNK WHEN BATTLESHIP WAS LOST

London, May 13.—It was announced by the First Lord of the Admiralty Winston Churchill, in the House of Commons, that the Goliath was attacked and sunk on Wednesday night, while protecting the flank of the French troops in their land operations. Twenty officers and 150 men of her crew have been saved. The battleship normally carried a complement of 750 men.

In the same operations in which the Goliath was lost the British submarine E-14 sank two Turkish gunboats and a large transport.

## BULGARIA TO BE NEUTRAL.

Vienna, May 13.—The Sofia correspondent of the Neue Freie Presse telegraphs an interview with Premier Radoslawoff, in which the Premier is quoted as saying that Bulgaria will remain neutral, irrespective of the action of other powers that are now wavering on the brink of war.

## AGAIN BOMBARDING DARDANELLES.

London, May 13.—Warships of the Anglo-French fleet have again bombarded Turkish forts on both sides of the Dardanelles Narrows, says a Tenedos despatch to The Times.

**The Chicago Tribune**  
THE WORLD'S GREATEST NEWSPAPER  
FOUNDED JUNE 16, 1867.  
ENTERED AS SECOND CLASS MATTER JUNE 8, 1908, AT THE POSTOFFICE AT CHICAGO, ILL., UNDER ACT OF MARCH 3, 1879.  
All unsolicited articles, manuscripts, letters, and pictures sent to "The Tribune" are sent at the owner's risk, and the Tribune company expressly repudiates any liability or responsibility for their safe custody or return.

**SWORN STATEMENT.**  
Net paid circulation of "The Chicago Tribune," as reported under oath to the United States government under section 4071 of the postal laws and regulations, being the average from Oct. 1, 1914, to March 31, 1915.  
Daily..... 236,897  
Sunday..... 834,540

The above figures are exclusive of all papers which have been wanted, spotted, returned, duplicated, delivered as complimentary, or that were late in arriving at their destination, or that remained unsold. They also are exclusive of papers sold for but on which money so paid has been refunded.

CHICAGO, MAY 8, 1915.  
The above figures are exclusive of all papers which have been wanted, spotted, returned, duplicated, delivered as complimentary, or that were late in arriving at their destination, or that remained unsold. They also are exclusive of papers sold for but on which money so paid has been refunded.

"Our country! In her intercourse with foreign nations may she always be in the right; but our country, right or wrong."  
—Stephen Decatur.

**SEEING ALL AMERICA.**  
An enterprising Canadian newspaper, the Montreal Journal of Commerce, has taken up the suggestion of a friendly American editor to attract the great American tourist northward and thus reap some of the dollars usually spent abroad. Certainly the "See America first" principle ought to cover not merely the seas, including Canada, but in the continental sense, including Canada. For man, the vacationist of almost any taste, Canada has riches to offer from the wild shores of Labrador to the wonders of the Canadian Rockies—mountains, lakes, streams, and forests of greatest beauty, cities of historic interest and unsurpassed picturesque charm, a summer climate who must travel will see it is hoped Americans who must travel will see their own country now if they never before. There is a neighborly spirit to Canada will repay. More greatly within the favor of Canadians, but perhaps this is because there has been less intercourse than there should be and might be. A good time to correct that is now.

**FOR SOCIETY**