

Journal of Commerce

Published Daily by The Journal of Commerce Publishing Company, Limited, 35-45 Alexander Street, Montreal.

HON. W. S. FIELDING, President and Editor-in-Chief. J. C. ROSS, M.A., Managing Editor.

Journal of Commerce Offices: Toronto—T. W. Harpell, 44-46 Lombard Street.

New York Correspondent—C. M. Withington, 44 Broad Street. Telephone 333 Broad. London, Eng.—W. E. Dowling, 25 Victoria Street, Westminster, S.W.

Subscription price, \$3.00 per annum. Single Copies, One Cent. Advertising rates on application.

MONTREAL, TUESDAY, APRIL 20, 1915.

Town and Country.

Senator David, of Montreal, a few days before the close of the session at Ottawa, made an interesting contribution to the discussion so often carried on as to the necessity of increased effort for the promotion of agriculture in Canada.

The Provincial Government, soon after the outbreak of the war, without waiting for Parliamentary authority gave one hundred thousand dollars to the British Government, to be applied in such manner as they might deem best for the relieving of distress in the United Kingdom caused by the war.

To make the farm life more attractive, so that the young people will be more willing to remain in it, and to afford all possible encouragement to the incoming immigrants to engage in farming, must be one of the chief purposes of all who are in authority.

Canada's Opportunity.

According to Mr. C. W. Barron, head of the Wall Street Journal, Boston News Bureau and Philadelphia News Bureau, the greatest immediate asset available to Canada is the bringing here of American business men and tourists.

"Canada can reap an immediate harvest by bringing tens of thousands of American tourists to her resorts. The average American is a great traveller, and despite the American railroad slogan of "See America First," prefers going to a foreign country to travelling at home.

The Journal of Commerce thoroughly agrees that the views expressed by Mr. Barron. We believe that a vigorous, well directed campaign on the part of our railroads, steamboat companies and hotels would result in an immense impetus to the tourist trade.

A Question of Direct Taxation.

The reluctance of people to pay a direct tax is an interesting study in psychology. Very few men who give any thought to the subject are unaware that indirect taxation is a costly method of raising revenue.

but a considerable item for cost of collection. Nevertheless, there are but few people who would seriously prefer to have the more direct method adopted. To pay from time to time in small sums, in a roundabout way, suits the mind of most people.

The Provincial Government, soon after the outbreak of the war, without waiting for Parliamentary authority gave one hundred thousand dollars to the British Government, to be applied in such manner as they might deem best for the relieving of distress in the United Kingdom caused by the war.

There are some things that a man never can know, and one of them is how it feels to itch under the corset. Nashville Tennessee.

See what I've got! cried Johnnie, a Cockney boy, as he came running from a chicken-coop holding in his hand a china egg.

A Russian attaché at the Embassy in London declares that the correct pronunciation of Przemysl is "Percy Mitchell." Now if they could change it to "Peter Mitchell," those of us who are familiar with brands of "Scotch" would have no trouble.

What will take place when the "big drive" starts no one knows, but these small drives which the British take every few days are resulting in very satisfactory gains.

A Canadian runner has won the Boston Marathon, thereby bringing additional honors to Canada. Edouard Fabre, of the Richmond Athletic Club of this city, came first in the annual Marathon run under the auspices of the Boston Athletic Association.

Conclusive evidence that times are improving was shown by the big equipment order placed by the Pennsylvania Railroad. This big American line has ordered thirty million dollars worth of locomotives, freight and passenger cars.

Much has been written regarding Great Britain's excessive drink bill, and the loss of time sustained by the workers. It is undoubtedly true that there is cause for complaint, but on the other hand statistics show that there is considerably less drinking in Great Britain than there was a few years ago.

THE BANK OF CHINA.

Not the least interesting of the "indications of a new financial era in China is the rapid progress made by the Bank of China in the first two years of its existence. It was in April, 1913, that the bank was incorporated by presidential mandate, and at the end of the year its deposits amounted to \$1,700,000.

NOT IN CANADA.

It was found that a number of boot manufacturers holding contracts for making half a million pairs of boots had finished them with paper soles.

"LAND OF MY FATHERS."

The Welsh Guards have a fine marching song ready for them in "Land of My Fathers." This, according to Sir Ernest Clarke, is the oldest Welsh melody extant, having been composed in 795.

"A LITTLE NONSENSE NOW AND THEN"

If proof were needed that talk is cheap, here it is. A New York man who speaks seven languages earns only \$480 a year.—Cleveland Leader.

THE ARMY BISCUIT.

That recruit who, on being rejected on account of his teeth, said he did not know he had to bite the Germans, had evidently not realized the possibilities of an army biscuit.

THE JITNEYS.

The jitneys skim the cream off the street railway traffic and fatten upon the short haul in the crowded districts. The jitney is a fair weather bird, and keeps under cover in the bad weather.

PATRIOT AND STATESMAN.

John Bright was one of the greatest Englishmen who ever lived, and as long as British institutions exist, Anglo-Saxon people will owe a debt of gratitude to this great and patriotic statesman.

THE ILLUSION OF WAR.

WAR I abhor, And yet how sweet The sound along the marching street Of drum and rifle, and I forget Wet eyes of widows, and forget Broken old mothers, and the whole Dark butchery without a soul.

Without a soul, save this bright drink Of heady music, sweet as hell; And even my peace-abiding feet Go marching with the marching street— For yonder, yonder goes the life! And what care I for human life!

The tears fill my astonished eyes, And my full heart is like to break; And yet 'tis all embannered lies, A dream those little drummers make.

WHY ONE FEELS "OUT OF SORTS."

The influence of the weather on the feelings is obvious enough, but it has remained for the public health service to give a scientific explanation of why a man feels "mean" when the clouds hang low and the sun disappears.

MADE MEN.

Thomas L. Shevlin, one-time noted Yale football player, and son of Thomas H. Shevlin, the lumberman who left a large fortune, was standing in a group of men in the Minneapolis club one day, talking about financial matters.

MEN WILL COUNT.

To the Allies, as a whole, the situation may not be satisfactory. Provided Germany is using up her men as rapidly as France, or even not so rapidly, but still using them up fast, it follows that the entry of fresh British armies on the scene and the continued outpouring of fresh Russian armies must decide the war against the Kaiser.

A CHANGED WORLD.

When the war is over many things will be changed, not only in the nations' views of their responsibility to humanity, but in the ways of life of ordinary people.

"NO SURRENDER OATES."

"It was blowing a blizzard, Oates said; I am going outside, and I may be some time." He went out into the blizzard, and we have not seen him since.—The Diary of Captain Scott.

AMERICAN CLEARINGS.

New York clearings \$427,584,029, increase 1.1%; Philadelphia clearings \$26,363,046, decrease 1.1%; Boston clearings, \$25,787,608; decrease 1.1%.

CHICAGO WHEAT BARELY STEADY.

Chicago, Ill., April 20.—Wheat was in the early trading to-day. There was a possibility of a drought in the belt, and other complaints over the crop yielded to but a small portion of the afternoon the decline was checked by reports of fair export business in both crop wheat.

CALGARY ASSESSMENTS WILL BE.

Calgary, Alta., April 20.—The Calgary assessment will be reduced half a million the result of judgments handed down in the appeal cases. Judge Carpenter in his decisions in every case except one, said: "The assessment appeals this year. I am convinced that there should be a comprehensive revision of the whole city assess-

IMPERIAL BANK OF CANADA.

HEAD OFFICE - TORONTO Capital Paid up \$7,000,000 Reserve Fund \$7,000,000 This Bank issues Letters of Credit negotiable in all parts of the world. This Bank has 127 branches throughout the Dominion of Canada.

SAVINGS BANK DEPARTMENT.

at each branch of the bank, where money may be deposited and interest paid. MONTREAL: Cor. St. James & McGill Sts. BRANCHES: St. Lawrence Blvd.

FIFTY YEARS AGO AND NOW.

One of the most costly things in the world is fanaticism. Half a century ago a man who had become the victim of intemperate devotion to a cause and allowed his mind to slip into the whirling darkness of passionate and unseeing partisanship, slew as an enemy that friend of his cause who best could serve it.

LONDON FIRST STOCK EXCHANGE.

The London Stock Exchange, which re-opened recently, began its career in a coffee house on Cornhill in the early years of the eighteenth century. A number of those who jobbed in Government consols and other shares used to meet at "Old Jonathan's" on Cornhill, and in 1773, after their resort had burnt down and rebuilt, resolved to call the place "The Stock Exchange," and forthwith induced the proprietor to set that title above his door.

THE DAY'S BEST EDITORIAL.

John Bright was one of the greatest Englishmen who ever lived, and as long as British institutions exist, Anglo-Saxon people will owe a debt of gratitude to this great and patriotic statesman.

Imperial Bank of Canada advertisement with contact information for Montreal and Toronto.

Rock Island Discount advertisement with contact information for New York.

U. S. Steel advertisement with contact information for New York.

Chicago Wheat advertisement with market analysis.

Calgary Assessments advertisement with market analysis.

American Clearings advertisement with market analysis.

Journal of Commerce subscription advertisement with contact information.