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We have received a circular from L. J. de Figueiredo, No 5 Caine Road, Hong Kong, announcing the publication of *The Hong Kong Philatelic Journal*. The first and only paper confined to stamp collecting ever started in Hong Kong, will commence publication on January 1st, 1895. According to the circular, it will consist of twenty pages of interesting reading matter and advertisements, and will be issued monthly, appearing on the first day of each month. We trust it will be a literary as well as financial success.

The Lone Star State Philatelist is a new weekly of which we have seen some six or seven numbers. We cannot say much in regard to the literary merit of its contents, but it may improve with age. A year ago it was considered that one could lose any amount of money in a monthly, but to present appearances it would seem as though a monthly did not sink money fast enough, hence the number of new weeklies. In Philatelic publishing, the question asked you is not "how much did you make?" but "how much did you lose in your venture?"

The new U. S. stamps are coming into general use. They are distinguished from the 1890 issue by small triangles in the upper corners. Those we have seen vary considerably in color. Evidently the Bureau of Engraving and Printing are experimenting with the colors. The dollar values are not yet on sale. We presume that there will be a new design for these values. The new postage due stamp is also before us. The color is similar to the preceding set, but the design is smaller and much neater. The majority of the final lot of Columbians have now disappeared, and very few are now seen on correspondence, the 1890 issue having of late been almost exclusively used.

In a recent issue of *The American Philatelic Magazine*, Mr. E. R. Aldrich gives some interesting notes on U. S. stamps. This is the gentleman who wrote a very interesting article on Confederate States Stamps for us, which appeared in a recent issue. He is authority for the statement that the California State Revenues 8c., pink and 20c., red, exchange first, solid lettering, no period after tax, on white waterlined paper, are the rarest of State revenues, and are almost unique, only two specimens of each being known. Fifteen thousand specimens of the Victor E. Mauger, Playing Card Stamp 5c, blue, were sold at a New York auction sale a few years ago, and

as a result it is not to be expected that this stamp will be rare at a very early date.

The Philatelic Record furnishes the following report of the great German Congress of Philatelists: Between the 14th and 17th of July, our German Philatelic brethren held their annual congress at Keil, on the invitation of the Keil Society. Some two hundred Philatelists were present, and the visitors were received by the Keil Society with the greatest hospitality. The principal papers that were read, were by Dr. Brendicke, on "The Future of Philately," in which he explained the necessity of specializing; by Dr. F. Ralckhoff, on the "Preservation of Stamps," in which he warned collectors against the use of hot water, bad gum, and the exposure of the stamps to the light; on the stamps of Heligoland, by Herr Lindenberg, in which he gave from official sources the number issued of each value, and the dates when they were issued and printed. The list is necessarily too long to be mentioned here, but it may be found in the August number of the *Deutsche Briefmarken Zeitung*, from which we borrow our account of what took place. Herr Leon Brummer reverted to the question of reprints of the Bavarian stamps and expressed himself as now perfectly satisfied that no reprints of these stamps has ever been made, etc., etc.

The following in reference to the rarest stamps in the world, may prove interesting to our readers: We note the following list of rare stamps in *The Illustrated Briefmarken Journal*, giving their comparative rarity and value as usually considered correct.

1 Mauritius, Post Office, 1d.	\$4000 00
2 Mauritius, Post Office, 2d.	2000 00
3 Sandwich Islands, 1st issue, 2c.	1200 00
4 British Guiana, 1856, 1c., carmine.	725 00
5 British Guiana, 1856, 2c., rose.	500 00

It is however claimed that the following list is nearer correct, basing their claim on the actual number of each stamp known to exist:

1 British Guiana, 1856, 1c., carmine.
2 Sandwich Islands, 1st issue, 2c.
3 British Guiana, 1856, 2c., rose.
4 Mauritius, Post Office, 1d.
5 Mauritius, Post Office, 2d.

There is but one specimen of the British Guiana, 1856, 1c. known, which is in the hands of a collector who would not sell it at any price. Of the Sandwich Islands only four are known. The British Guiana 2c. brought \$1010.00 at the Dr. Coppet sale, a low price considering that only six specimens are known, whereas of the Mauritius 1d. and 2d. about sixteen are known. An unused pair of these sold for \$3400.00 some time ago. There are a few other stamps among which we might mention the Milbury and New Haven, which are undoubtedly rarer than some of the above named stamps.—*Philatelic Monthly*.