"INVESTMENTS"--- A Much Misused Term

Many who should be, and think they are laying up money for their old age, are misled into so-called "invest-ments," where their hard-earned money is jeopardised, and frequently lost, though it is of the utmost importance to them and to those who may be dependent upon them that its absolute safety should be beyond peradventure.

To those who should invest safely and with caution, not speculate, the bonds of the Canada Permanent Mortgage Corporation can be confidently recommended. This Corporation is most conservative in the investment of the funds entrusted to it. For considerably more than half a century it has held a leading position among Canada's financial institutions, and its bonds are a LEGAL INVESTMENT FOR TRUST FUNDS. They are issued for one hundred dollars and upwards. Write for full particulars.

CANADA PERMANENT MORTGAGE CORPORATION

Paid up Capital and Reserve Fund exceed TEN MILLION DOLLARS.

Established 1855

Toronto Street, TORONTO.

AUSTRALIA and NEW ZEALAND BANK OF NEW SOUTH WALES

(ESTABLISHED 1817)

Paid-up Capital Reserve Fund Reserve Liability of Proprietors

Aggregate Assets 31st March, 1913

J. RUSSELL FRENCH, General Manager.

336 BRANCHES and AGENCIES in the Australian States, New Zealand, Fiji, Papua (New Guinea), and London. The Bank transacts every description of Australian Banking Business. Wool and Produce Credits arranged.

GEORGE STREET, SYDNEY.

29. THREADNEEDLE STREET, E.C.

NOTICE OF QUARTERLY DIVIDEND

Notice is hereby given that a Dividend at the rate of Seven per cent. (7 p.c.) per annum upon the paid up Capital Stock of this Bank has been declared for up Capital Stock of this Bank has been declared for the three months ending the 31st May, 1914, and that the same will be payable at its Head Office and Branches on and after Monday, June 1st, 1914. The Transfer Books will be closed from the 16th to the 30th May, 1914, both days inclusive.

By Order of the Board.

JAMES MASON.

Toronto, April 20th, 1914.

General Manager.

CABLE ADDRESS " RYKERT"

E. G. RYKERT & COMPANY Stocks Bonds and Investments 22 St. John Street, MONTREAL

Telephone Main 2540

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CHARTERED ACCOUNTANTS Commercial and Municipal Audits and Investigations Liquidations and Insolvencies.

ROBERT MILLER, C.A., F.C.A., (Can.) C.A. (Scot.)
Cable Address, Western Union Code, "Accuracy" Montreal

Quebec Bank Building

MONTREAL

\$17,500,000

11,750,000

17,500,000 \$46,750,000

- \$236,841,080.00

The CANADIAN SURETY CO.

Head Office, - - TORONTO, ONT.

Authorized Capital, \$1,000,000 Paid Up Capital 200,000

Incorporated by Special Act of the Parliament of Canada and licensed to transact the business of

"GUARANTEE INSURANCE"

FULL DEPOSIT MADE WITH PROVINCE OF QUEBEC

W. H. HALL, General Manager. W. H. BURGESS, Sec'y. S. L. LYON, Supt. of Agencies.

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COVERNMENT, MUNICIPAL AND CORPORATION BONDS

WOOD, GUNDY & COMPANY.