



1903

THE MOST SUCCESSFUL YEAR IN THE HISTORY OF

The Northern Life Assurance Company

Insurance written	\$1,092,750	Insurance in force	\$3,607,346
Cash income	131,526.90	An increase of	21,504.35
Total Assets	\$407,219.23	An increase of	\$75,174.52
Govern't Reserve	\$241,639.32	An increase of	64,347.63
Death claims	\$10,385.00	A decrease of	\$2,315.00
Expenses	\$48,477.45	A decrease of	\$6,105.02

You will make no mistake if you take out a policy in
THE NORTHERN LIFE.

Head Office, London, Ont. JOHN MILNE, Managing Dir.
 The Northern Life has some good Districts open for live energetic agents

The Royal-Victoria Life Insurance Co.

— of Canada. —

HEAD OFFICE MONTREAL
 The Guaranteed Capital and Accumulated Assets of the Company
 for the protection of Policyholders amount to

\$1,200,000.00

STEADY PROGRESS OF THE COMPANY

Cash Income	1899	\$ 68,435.85
	1901	104,406.87
	1903	145,871.70
Accumulated Assets	1899	\$ 232,618.64
	1901	301,594.94
	1903	398,512.27
Insurance in force	1899	\$ 1,707,807.00
	1901	2,702,456.00
	1903	3,928,115.00

The market value of securities deposited with the
 Canadian Government for the protection of policy-
 holders amounts to over — **\$202,500.00**

Liberal commissions paid for desirable business. Applications for Agency
 to be made to

DAVID BURKE, A.I.A., F.S.S.,
 General Manager, Montreal.

Geo. F. Cummings.

T. C. Delavan

CUMMINGS & CO.

Members New York Stock Exchange.

Established 1865.
 20 Broad Street and
 20 New Street,
 NEW YORK CITY

BROKERS

AND DEALERS IN

Investments, Securities, Government Bonds and
 High-Grade Securities

Suitable for Institutions, Estates, Trustees and Private Investors

STOCKS

Purchased in amounts to suit customers
 for investment or carried on margin
 Commissions: One-eighth (1/8) of 1 per cent. for buying and the
 same for selling. Information regarding all kinds of investments,
 and lists of securities furnished on application. Correspondence
 solicited.

Employers' Liability Assurance Corporation

LIMITED,
 OF LONDON, ENGLAND.

The Original and Leading Liability Company in the World.

CAPITAL \$5,000,000

CANADIAN GOVERNMENT DEPOSIT - 120,450

MONTREAL OFFICE—British Empire Building

TORONTO OFFICE—Temple Building

Personal Accident, Sickness, Liability and
 Fidelity Guarantee Insurance.

GRiffin & WOODLAND, Managers for Canada

THE..

[Incorporated 1875..]

MERCANTILE FIRE

INSURANCE COMPANY.

All Policies Guaranteed by the LONDON AND
 LANCASHIRE FIRE INSURANCE COMPANY
 OF LIVERPOOL

The Equity Fire Insurance Co.

TORONTO, CANADA.

W. GREENWOOD BROWN, General Manager
 —GENERAL AGENTS—

Carson Bros., Montreal. Faulkner & Co., Halifax, N. S.
 Fred J. Holland, Winnipeg. W. S. Holland, Vancouver.
 D. R. Jack, St. John, N. B.



BY INSURING IN THE CROWN LIFE

YOU Pay a Very Low Premium,
 Secure a Policy Free from Restrictions,
 Obtain Large Loan and Surrender Values,
 Have an Absolute Safe Investment

AND You Keep your Money in Canada and under
 Canadian Control

Capital Authorized : - \$1,000,000

STANLEY HENDERSON, General Manager, Province of Quebec,
 Offices : Victoria Chambers 232 McGill St., Montreal.

Reliable Agents can obtain liberal contracts upon furnishing satisfactory
 references.

FIRE. LIFE. MARINE. ACCIDENT COMMERCIAL UNION

Assurance Company Ltd. of London, Eng.

Capital Fully Subscribed	- - -	\$12,500,000
Life Fund (in special trust for Life Policy Holders)	- - -	12,228,600
Total Annual Income, exceeds	- - -	10,000,000
Total Assets, exceed	- - -	30,000,000
Deposit with Dom. Government exceeds	- - -	500,000

HEAD OFFICE CANADIAN BRANCH:

1731 Notre Dame Street, - MONTREAL
J. MCGREGOR, Manager

Application for Agencies solicited in unrepresented
 districts.