

**THE LACHINE RAPIDS ELECTRIC COMPANY
MAKES A CONTRACT WITH THE SHAWIN-
IGAN FALLS WATER AND POWER
COMPANY.**

It is officially announced that the Lachine Rapids' Company has entered into a contract with the Shawinigan Falls Water & Power Company by which it secures control of the distribution of the Shawinigan Power for the City and Island of Montreal. The exact terms of the contract have not been disclosed, but it is understood that the Shawinigan Company has agreed to practically supply the Lachine Company with all the power it may require for a term of years, on conditions which are considered mutually beneficial to both contracting parties.

The Lachine Company will thus be placed in a position to supply large limits of power for the development of industries on the Island of Montreal as well as in the city. And at the same time it gives the Shawinigan Company an outlet for its power in Montreal. The arrangement is one of great importance to all concerned.

MONTREAL CLEARING HOUSE.—Total for week ending May 8, 1902.

	Clearings.	Balances.
	\$24,769,760	\$3,645,340
Corresponding week, 1901	20,412,421	2,587,890
" " 1900	15,212,937	2,173,529
" " 1899	16,498,386	2,483,080

WANTED—Situation in Fire Insurance Office by young man 30 years of age, 13 years experience. Perfect knowledge of underwriting, specially in the Province of Quebec, having travelled extensively. Highest references. English and French. Address, L. E., "Chronicle" Office.

KING EDWARD VII paid a very gracious compliment to Canada by being present at the recent Lacrosse match at Lord's cricket grounds, where a Canadian team, naturally enough, beat an English one.

TENDERS FOR

ST. JOHN CITY DEBENTURES

Sealed Tenders, marked "Tenders for Debentures," will be received at the Office of the Chamberlain of the City of Saint John, up to the Twenty-sixth Day of May, 1902, for the purchase of Saint John City Debentures, for the whole or any part of the sum of

One Hundred and Twenty-two Thousand, Five Hundred Dollars.
(**\$122,500.00.**)

to be issued in the sums of Five Hundred Dollars each, under provisions of Acts of Assembly, 52 Victoria, Chapter 27, and 63 Victoria, Chapter 43, payable in forty years, with interest at the rate of Three and One-Half Per Cent. Per Annum payable half-yearly.

The said Debentures are issued by orders from the Common Council of the City of Saint John under authority of Act of Assembly, which provides for creating necessary Sinking Fund for redemption at maturity.

These Debentures are issued to provide for the payment and redemption of a like sum of City Debt Debentures maturing 1st June next.

First Coupons (5 months' interest) payable 1st November, 1902.

Not bound to accept the highest or any tender.

Chamberlain Office, FRED. SANDALL,
St. John, N.B., May 2, 1902. Chamberlain, St. John, N.B.

EASTERN TOWNSHIPS BANK

(ESTABLISHED 1859).

Capital Authorized, \$2,000,000. Capital paid up, \$1,742,885

Reserve Fund, \$1,080,000

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